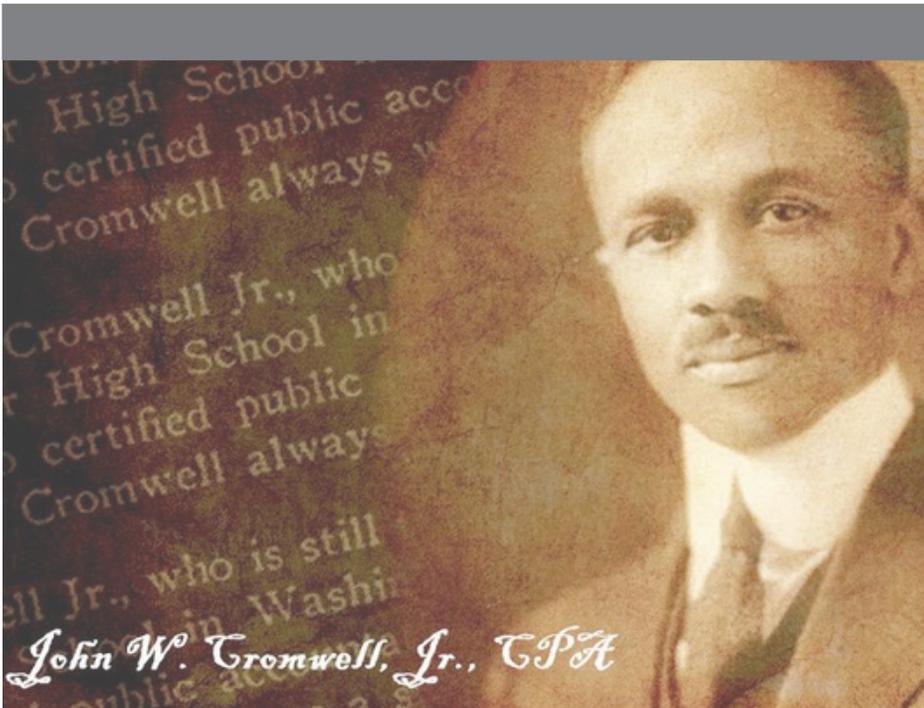


# accrued **Interest**

Summer 2021

[www.boa.virginia.gov](http://www.boa.virginia.gov)



**Centennial celebrates first Black CPA**  
Page 3

Established in 1910, the Virginia Board of Accountancy regulates certified public accountants in Virginia through a program of examination, licensure for individuals and firms, consumer protection with enforcement, continuing professional education audits, and peer review oversight.



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# From the VBOA Chair

## Our Board

**Laurie A. Warwick, CPA**  
Chair  
Ashburn, Va.

**Wendy P. Lewis, CPA**  
Vice Chair  
Hanover, Va.

**Jay Bernas, P.E.**  
Virginia Beach, Va.

**W. Barclay Bradshaw, CPA**  
Richmond, Va.

**William R. Brown, CPA**  
New Kent, Va.

**D. Brian Carson, CPA, CGMA**  
Virginia Beach, Va.

**Nadia A. Rogers, CPA**  
Blacksburg, Va.

Virginia Board of Accountancy  
9960 Mayland Drive, Suite 402  
Henrico, Va. 23233  
Phone: (804) 367-8505  
Fax: (804) 527-4409  
[boa@boa.virginia.gov](mailto:boa@boa.virginia.gov)  
[www.boa.virginia.gov](http://www.boa.virginia.gov)



I have really enjoyed my time with the Virginia Board of Accountancy and am honored to participate in some key changes and decisions made during my tenure. It truly has been an exciting time.

I am equally as excited to have been nominated and elected by the VBOA as the new Chair commencing July 1, 2021.

I would like to take this opportunity to thank our outgoing chair, D. Brian Carson, for his immense leadership and insights during his two-year tenure. I would also like to congratulate William Brown on his reappointment to serve another four years and Wendy Lewis on her election as Vice Chair for the upcoming year. They all are great assets to the Board and I look forward to their continued service.

CPAs have risen to the occasion during a challenging pandemic year. So many powerful terms come to mind – flexibility, determination, hope, mentorship, and change, to name a few. Let's continue the momentum! Change is hard, but change is good. It allows us to grow.

We started our vision for the 2021-22 year during our May 2021 Board meeting. We identified focus areas and aligned champions for each of our goals. I like that we set meaningful, accountable goals and I look forward to reporting on our success.

**CPA Evolution:** This initiative is transforming the CPA license model into one where the changing skills demanded in the workplace for a CPA are recognized. We will see concentrations in tax compliance and planning, business analysis and reporting, and information systems and controls.

What is our role in this transformation? We need to be stewards in this process and advocate and work with the Virginia Society of CPAs, and others, as we help educational institutions prepare for this remarkable change. As the changes are finalized, it will also be our job to revisit our statutes, regulations and policies to ensure they all align.

**Continuing Professional Education:** We recognize that as times change, so does obtaining professional development. Professional development can be offered in many ways: in person, webcasts, authoring material, writing training courses, obtaining professional certifications, etc.

You have spoken and we have heard you! We plan to implement some

*- continued on page 5*



Laurie A. Warwick, CPA  
VBOA Chair

# From the VBOA Executive Director

## Our staff

**Nancy Glynn, CPA**  
Executive Director

**Renai Reinholtz**  
Deputy Director

**Amanda E. M. Blount**  
Enforcement Director

**Kelli L. Anderson**  
Communications  
Manager

**Steven Burkarth**  
Enforcement Specialist

**Laurie Burton**  
Investigator

**Melinda H. Haddon**  
Financial and  
Procurement  
Coordinator

**Patti B. Hambright**  
CPE Coordinator and  
Administrative  
Assistant

**Elaina Johnson**  
IT Specialist

**Nicole Reynolds**  
Licensing and  
Operations Support

**Michelle Strudgeon**  
Accounting Specialist

**Nicholas R. Tazza**  
Manager,  
Licensing and  
Examination

What a year it has been. We all faced new challenges on many different fronts. We coped, we adapted, some flourished, some grieved, and now we can see the light at the end of the tunnel.

Activities that used to be “normal” can now be strange and a bit scary. Just going to the grocery store without a mask seems odd. Very little has remained unchanged and the slow transition back to the new normal has been and will continue to be an interesting transition for everyone, especially when it comes to how we work.

We all changed the way we worked; some in a big way while others less significantly.

Change can be difficult, but can also offer us new ways of addressing issues and processes. We are now at that pivotal point where employers must take the time to see what’s working and what’s not and to assess changes in the competitive landscape and in market conditions. In addition, to review other factors that would indicate what changes can be incorporated into their business models.

This can mean different things to different organizations. Some organizations thrive on customer service, personal interactions and availability. While others operate efficiently with a mostly remote workforce.

At the VBOA, we strived to meet the needs of the public, our licensees and our exam candidates in a timely and efficient manner during the past 15 months. Each day there were team members answering telephones, opening the mail (both physical and virtual), answering inquiries, and processing all your applications. Some could be done remotely but not all. I am very proud of the VBOA team and their efforts during the pandemic. They were dedicated and flexible to meet the needs of our customers and each other every day.

As we work over the next year determining changes in how and where we work and study, we also have to adapt to the other changes around us. For the VBOA and our exam candidates, there are important changes on the horizon. The Uniform CPA Examination is undergoing a significant overhaul and we are working daily on understanding the changes and what they mean to our exam candidates, our systems and our regulations.

The CPA Evolution Initiative aims to change the CPA licensure model to recognize the skills and competencies required to practice accounting today and in the future. It is a much needed modification in today’s business climate, but change can be intimidating for those that are just beginning their journey to



Nancy Glynn, CPA  
VBOA Executive Director

*- continued on page 5*

# Centennial celebrates first Black CPA

The year 2021 celebrates the 100th anniversary of the first Black CPA.

Many people might not recognize the name John Wesley Cromwell, Jr. (1883-1971) but he became the country's first Black CPA in 1921. He faced years of discrimination and exclusion as he pursued his dream of becoming a CPA.

The first CPA law was passed in New York in 1896 but it was another 25 years before Cromwell joined the profession. Some of the largest hurdles that made CPA licensure impossible for Black CPAs included education, experience and exclusion.

Cromwell's father, John Wesley Cromwell, Sr., was born a slave in Virginia. After his family purchased their freedom, Cromwell Sr. would ultimately graduate from Howard University Law School.

Cromwell Jr. attended a college preparatory program at Howard then studied mathematics and astronomy at Dartmouth College, earning bachelor's and master's degrees. During that time, most Americans did not attend college and only 1 in 3,600 Blacks had a college degree. Whites were five times more likely than Blacks to go to college.

After graduation in 1906, Cromwell returned to his hometown of Washington, D.C. and taught mathematics at Paul Laurence Dunbar High School, a prestigious high school for Black students.

Most states required CPA exam candidates to work for a licensed CPA at an accounting firm. However, Cromwell, along with other Black aspiring CPAs, could not get a job because CPA firms generally refused to hire them. They insisted their white clients would not be comfortable having their work handled by a Black accountant. Furthermore, Cromwell was not allowed to sit for the CPA exam in Washington, D.C., Virginia or Maryland.

More than 15 years passed and in 1921, New Hampshire dropped the experience requirement needed for licensure. Cromwell then took the exam in New Hampshire, passed and became a CPA.



Once Cromwell became a CPA, he continued teaching while providing accounting services in Washington, D.C. to a variety of businesses in the Black community. In 1930, he became Comptroller of Howard University.

Cromwell was one of many who faced such discrimination. In December 1969, a group of nine Blacks met in New York City to discuss the unique challenges and limited opportunities they faced in the accounting profession.

In that year, there were only 136 Black CPAs out of 100,000 in the U.S. This group wanted to establish an organization to address the concerns of minorities entering the accounting profession and to make a commitment to professional and academic excellence.

That initial meeting spearheaded the creation of the National Association of Black Accountants (NABA). The nonprofit membership association is dedicated to bridging the opportunity gap for Black professionals in the accounting, finance and related business professions.

The National Society of Black CPAs (NSBCPA) was founded recently in 2020. Its goal and mission are to increase the number of Black CPAs and serve as a resource to recruit, hire and retain diverse and talented candidates.

Today, through the efforts of Cromwell, NABA, NSBCPA, and other trailblazers and interested groups,

*- continued on page 4*

# Former VBOA Chair wins diversity award

Tyrone Dickerson, CPA, is a familiar name to the Virginia Board of Accountancy. He served the maximum of eight years as a Board member and twice as Chair.

Since leaving the VBOA, he set his sights on the national level with the National Association of State Boards of Accountancy. Dickerson has served as NASBA's regional director of the Middle Atlantic Region, Chair of the NASBA Diversity Committee and currently as a NASBA Director-at-Large.

He was recently honored with the Ruth Coles Harris Advancing Diversity and Inclusion Award for 2021 from the Virginia Society of CPAs. The award recognizes a VSCPA member who champions diversity and inclusion in accounting.

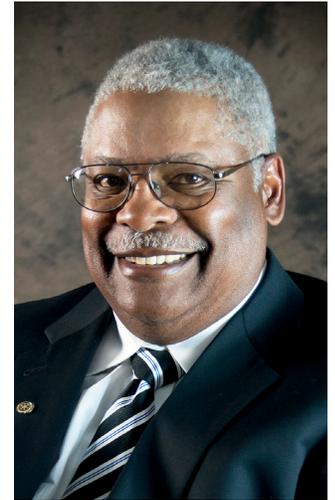
"I was very surprised to receive the reward," Dickerson said. "I know Dr. Harris personally and to receive an award named after her while serving as a trustee at the institution [Virginia Union University] where she built the accounting department is awesome."

The award recipient implements initiatives to help ensure a diverse and inclusive workplace environment; champions policies and programs aimed at improving diversity in the profession; demonstrates a commitment to raising awareness of diversity principles; and serves as a role model or mentor. Keiter and Deloitte sponsor the annual award.

"This award is so important to me knowing the struggles she had to go through to become the first African American female CPA in Virginia," he

added. "Dr. Harris is so compassionate and a true role model."

Dickerson is a worthy recipient for many reasons. He was instrumental in developing the NASBA Diversity Committee, which evolved after he chaired a diversity work group in 2012. NASBA determined the committee was essential to increase the diversity among NASBA's leadership and boards they serve.



Tyrone Dickerson, CPA

"I try to mentor members in the Richmond Chapter of the National Association of Black Accountants (NABA) to get involved with diversity, equity and inclusion committees at their respective companies," Dickerson said. "Diversity, equity and inclusion is in the forefront and I want them to take advantage of opportunities that are presented to them."

Dickerson has owned his own CPA firm in Richmond for 37 years. He has also been a member of the Virginia Union University Board of Trustees since 2005.

Dickerson is an active member in the accounting community and enjoys promoting the accounting profession, especially to students at historically Black colleges and universities.

## Centennial celebrates first Black CPA, *continued*

*- continued from page 3*

there are more than 200,000 Blacks participating in the field of accounting, of which more than 5,000 are CPAs.

Overall, Black CPAs represent only 3% of accounting staff and less than 1% are partners at CPA firms. But national and local organizations and other CPAs continue to create opportunities for enlarging the pipeline of Blacks into every level of accounting and finance.



John Wesley Cromwell, Jr., CPA

# From the VBOA Chair, *continued*

- *continued from page 1*

improvements that will help standardize this process and make it more consistent and streamlined for our practitioners.

**Enforcement Process:** The mission of the Board is to protect the citizens of the Commonwealth through a regulatory program of licensure and compliance. We accomplish this through our enforcement division.

We plan to review the process in detail to determine if any further enhancements are warranted. Our goal is to continue to have a fair and consistent process, with reporting along the way that enables us to determine what broader training may be needed for our licensees.

Until next time.

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# From the VBOA Executive Director, *continued*

- *continued from page 2*

the CPA. Those of us who are seasoned CPAs should continue to encourage students to pursue their license. Change can be frightening, but, as most of us have recognized, it can also bring welcome change and provide more opportunities.

The value of the CPA was reinforced during the pandemic, in the traditional CPA roles, income taxes, financial management, and others but also critical to

the changing world with increased focus on budgeting and forecasting, technology investments, PPP and other emergency loans, asset allocation and cash liquidity.

Those three letters, CPA, represent education, experience, and knowledge that create opportunities in so many different roles and industries.

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## Board Chair and Vice Chair appointments

The VBOA appointed a new Chair and Vice Chair to lead the Board in FY 2022.

Beginning on July 1, 2021, Laurie A. Warwick, CPA, will serve as Chair while Wendy P. Lewis, CPA, serves as Vice Chair until June 30, 2022.



Laurie A. Warwick,  
CPA, Chair



Wendy P. Lewis, CPA,  
Vice Chair

**The VBOA office is closed the following Commonwealth of Virginia holidays in 2021:**

- **Labor Day** Monday, Sept. 6
- **Columbus Day** Monday, Oct. 11
- **Election Day** Tuesday, Nov. 2
- **Veterans Day** Thursday, Nov. 11
- **Thanksgiving** Thursday, Nov. 25 and Friday Nov. 26
- **Christmas** Thursday, Dec. 23 and Friday, Dec. 24
- **New Year's Eve** Friday, Dec. 31

# Inactive status: requirements and guidelines

There are two statuses in Virginia for individual CPAs: Active and Inactive.

Active CPAs provide accounting, or related skills, to the public or to or on behalf of an employer. A licensee who holds Inactive status has a job that does not require the use of accounting, financial, tax or other skills that are relevant, or who has retired.

The Inactive status offers an exemption from the Virginia Board of Accountancy continuing professional education (CPE) requirements for those who qualify and are approved by the VBOA for this change in status. CPAs must be approved for the Inactive status before ceasing to meet the CPE requirements.

In order to qualify for the Inactive status, the eligibility and services do not exclusively apply to CPAs engaged in public accounting, as many positions in other industries recognize the value of the CPA title.

The CPA title indicates that the licensee's skills are up to date and relevant to today's business challenges. CPE is required to maintain professional competence and become a better professional. CPE can be earned in topics that are relevant to one's specific career.

If the licensee is not currently providing services to the public, as a consultant, or to or on behalf of an employer, including on a volunteer basis, the licensee may not be required to meet the VBOA's CPE requirements and can apply for the Inactive status.

Professional roles with titles such as business or financial analyst that are engaged in tasks like evaluating cash flow, budgeting or establishing performance indicators are all roles that typically would not qualify for the Inactive status. If a CPA license or accounting degree was considered during the hiring process, the licensee likely will not qualify for the Inactive status.

Even CPAs who work in IT in any type of audit or compliance function, or who work primarily on/in finance or accounting programs will most likely not qualify.

The VBOA believes professors and educators at the college level who teach accounting, auditing, finance or tax, for example, do require the use, or knowledge, of this subject matter in order to teach. Educators of these subjects have the largest potential impact on the accounting and CPA profession therefore, are expected to and must meet the VBOA's CPE requirements.

Please see examples of jobs that generally qualify for the Inactive status and some that do not qualify. Job titles are not always indicative of approval or denial of status.

## GENERALLY QUALIFIES FOR INACTIVE

- Retired
- Not employed
- Teacher (non-accounting)
- Medical doctor
- Stay at home parent

## DO NOT QUALIFY FOR INACTIVE

- Chief financial officer (CFO)
- Business analyst
- Financial analyst
- Chief Executive Officer (CEO) of banking institution
- Finance or accounting software developers, compliance or sales
- Tax attorney
- Director of finance
- Comptroller/Controller
- Financial or risk industries
- Accountant
- Bookkeeper
- Budget analyst/Manager
- Accounting professor

CPAs can apply online for the Inactive status at <https://boa.virginia.gov/individual-cpas/inactive-status/inactive-status-application-form/>.

Each Inactive application is reviewed on an individual basis by the VBOA.

*- continued on page 7*

# CPA license renewal process

CPAs may have noticed the annual license renewal process with the Virginia Board of Accountancy looked a little different in 2021 compared to past years.

All Virginia CPAs who hold an Active or Inactive license and all firms must renew their license annually by June 30.

When individual CPAs and CPA firms renewed online on the VBOA website, each license was required to certify a number of items before continuing.

The certification questions were the same as in previous years but now licensees and firms have to certify them individually instead of altogether in one group.

Certifications for individual Active CPAs included complying with licensing requirements, continuing professional education (CPE), criminal information, and agreeing to abide with current VBOA laws and regulations, just to name a few.

If CPAs indicated they did not complete CPE hours, they were considered a self-report for a CPE deficiency and were contacted by the VBOA after renewing the license.

Remember, all Active CPAs must complete the required 120 CPE hours over a rolling three-year period, with a minimum of 20 hours annually. The CPE requirement also includes completing eight hours of audit and attestation (A&A) courses, if applicable, and a two-hour VBOA-approved ethics course annually.

Inactive CPAs had many of the same certifications, except for CPE. However, they must also certify they are not providing relevant accounting services to others in order to remain eligible for this status.

For questions regarding the annual license renewal process, please contact the VBOA at [boa@boa.virginia.gov](mailto:boa@boa.virginia.gov).

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## Inactive status, *continued*

*- continued from page 6*

### CPE Audits

Licensees must be pre-approved for the Inactive status to be exempt from CPE requirements. Licensees cannot apply for this status when they have been selected for a CPE audit. If a licensee has not been approved for the Inactive status at the time of CPE audit selection and notification, the licensee is responsible for meeting the VBOA's CPE requirements.

As indicated above, Virginia CPAs who hold an Active or Inactive license **must renew** their individual license annually by June 30.

### CPE violation guidelines

The VBOA developed CPE violation guidelines to better assist in the efficient, effective, and fair resolution of CPE deficiencies. CPAs who have not taken the required CPE can review the following guidelines.

### GUIDELINES TO CPE VIOLATION PENALTIES

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## Newly licensed CPAs and firms

The Virginia Board of Accountancy publishes a listing of all new Virginia individual and firm licenses every six months at <https://boa.virginia.gov/resources/newlicenses/>.

View the latest CPAs from July to December 2020 on the VBOA website and look back at those who have earned their license since 2011.

# VBOA-approved ethics courses and providers

This year CPAs in Virginia have more options when completing the required two-hour annual ethics CPE requirement.

All licensees (excluding those approved for the Inactive status) must complete a VBOA-approved ethics course that complies with VBOA regulation [18VAC5-22-90](#).

Each 2021 ethics course and provider is pre-approved by the Virginia Board of Accountancy before being available to CPAs and each course focuses on ethics themes and topics.

Every approved ethics course includes the 2021 VBOA Segment. The 2021 VBOA Segment is a 12-minute video that contains information every CPA in Virginia should hear, including information about CPE requirements, the Inactive status, the VBOA website and the importance of the CPA title.

All approved courses and providers are available on the VBOA website. The listing of approved courses is ever changing. Courses will continue to be approved and posted on the VBOA website throughout 2021.

Examples of course topics available to CPAs may include, but are not limited to:

- Regulatory ethics
- Professional conduct and ethics
- Ethics in the real world
- Ethics in tax practice
- Behavioral ethics
- Governmental ethics
- Ethics of industry professionals/CPAs

## APPROVED 2021 ETHICS COURSES AND PROVIDERS

## Brown reappointed for 2nd term

William R. Brown, CPA, from New Kent, was reappointed to the Virginia Board of Accountancy to serve a second term. Gov. Ralph Northam appointed Brown to stay on the Board for another four years, until June 30, 2025.

Brown is CEO of W.R. Brown & Co., which he established in 1981. He also has previous experience as an arbitrator and mediator.

He currently serves as the VBOA Board liaison to the Ethics Committee and is also a member of the NASBA Enforcement Resources Committee.



William R. Brown, CPA

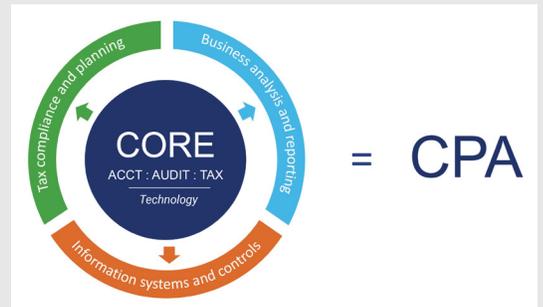
### DID YOU KNOW?

All VBOA Board meetings are open to the public. The Board Chair will generally ask all members of the public to introduce themselves at the beginning of each meeting and will provide each person a five-minute comment period.

# VBOA news

## CPA Evolution

In June 2021, the National Association of State Boards of Accountancy, the American Institute of CPAs, and the American Accounting Association jointly hosted the CPA Evolution Model Curriculum Launch Event for accounting educators where the highly anticipated Model CPA Curriculum was released.



The two-day virtual event provided participants with a thorough overview of the Model CPA Curriculum, including discussions led by faculty and practitioners who are instrumental in developing the curriculum and in-depth coverage of emerging topics and learning objectives by CPA Evolution Task Force members. A focus on the Core and each of the three disciplines, Business Analysis and Reporting, Information Systems and Controls, and Tax Compliance and Planning was imperative as each section directly aligns with the new Core and the CPA licensure model being implemented by the AICPA and NASBA.

“The Model CPA Curriculum is the product of a significant effort by a group of dedicated educators, regulators and practitioners to evolve the education model to incorporate the necessary skills and competencies needed by newly licensed CPAs to service their clients and protect the public interest in a technology-driven environment,” said Daniel J. Dustin, CPA, NASBA Vice President, State Board Relations.

The Curriculum is comprised of two main components:

- Detailed content suggestions through identification of modules, topics and learning objectives, as well as suggested hours to be spent on a particular topic and course(s) in which the content could be covered within a curriculum.
- Examples of course structuring

It is important to note that the Model CPA Curriculum is a model, or example, only to be used by colleges and universities to make changes to curricula as deemed necessary based on their respective program goals and objectives. It was created in response to feedback from faculty regarding the need for information prior to the CPA Exam Blueprint release date in 2023 and in preparation for the new Uniform CPA Examination expected to launch in 2024.

Faculty members can access resources designed to assist with teaching, such as articles, case studies, and podcasts through the AICPA’s Academic Resource Hub. The AICPA also has a certificate program that is available to faculty at a deep discount (as much as 80%) for those who would like to enhance their understanding of a particular topic. Both resources are available to faculty regardless of whether or not they are a licensed CPA or AICPA member.

- From NASBA

# VBOA news

## CPA exam remote testing pilot

Select CPA exam candidates may soon have the opportunity to participate in a Remote Testing Pilot Program made available through the National Association of State Boards of Accountancy, the American Institute of CPAs and Prometric. The pilot is a critical step in the development of a viable and safe contingency alternative to traditional in-person testing.

Under the Remote Testing delivery method, candidates would be permitted to take the CPA exam from a location of the candidate's choice, rather than at a Prometric test center. The exam would be administered through Prometric's ProProctor remote assessment platform and monitored by live proctors. The proctors will guide remote test takers through security process and candidate check-in procedures generally comparable to procedures currently implemented at Prometric test centers.

However, at this time remote testing is planned to be used for emergency purposes only.

*- From NASBA State Board Report*

## CPAs celebrate more than 50 years

Based on Virginia Board of Accountancy records, as of July 1, 2021, the following Virginia CPAs have held a CPA license for at least 50 years.

- Marion St. Allen, II
- Ulysses G. Ballard, Jr.
- Maurice E. Barnhart
- Paul H. Bjarnason
- John E. Bolling
- Jerry G. Bridges
- James E. Burgess
- Nelson L. Castner
- James D. Cavanaugh
- Carol T. Chappell
- Richard N. Clampitt
- Charles P. Cocke
- Ben B. Cox
- Robert E. Cox
- Ronald E. Daugherty
- Darrell F. Dean, Jr.
- Ellis M. Dunkum
- Janet M. Eckert
- Wayne R. Eggleston
- Kenneth L. Elmore
- Phillip W. Finch
- John O. Flournoy
- Horance Floyd
- Arlen S. Gregory
- Michael R. Hansen
- James D. Hess
- Charles M. Hicks
- Robert W. Hogg
- Richard Henry Horte
- Fredrick G. Hutchison
- H. William Kuehl
- Robert S. Landsman
- Robert N. Lent
- Morris E. Levy
- Ronald L. Lovelace
- Charles F. Marginot
- Edward B. Minnich
- Thomas J. Murphy
- Robert L. Neeley
- Robert J. Neuland
- Ronald R. Reiter, Sr.
- Edward N. Renner
- John W. Sanderson
- L. Samuel Saunders
- James K. Sells
- Frank E. Sheffer
- Asa L. Shield Jr.
- Larry D. Spring
- Walter A. Stosch
- Warren W. Taylor, Jr.
- Edward O. Vance
- Philip R. Walsh
- Jesse C. Wasserman
- Manrid L. Winder
- R. Stephen Winterfeldt
- E. Douglas Wright
- Norman J. Zwahlen

## DID YOU KNOW?

The VBOA's newsletter, Accrued Interest, is published twice a year for licensees, firms and exam candidates.

# VBOA news

## CPA exam extends international deadline

Due to ongoing travel restrictions, test center closures and other factors making it difficult to take the U.S. CPA exam in the Asia Pacific region, NASBA has extended the date for international testing.

Administration of the CPA exam in the Republic of Korea has been extended until December 31, 2021. Qualified candidates in other countries in Asia can also test in Japan until December 31.

Any CPA candidate may continue to schedule at the Guam Prometric Test Center, as it remains open and available for testing.

To test in Japan or the Republic of Korea, candidates must be CPA exam eligible with valid citizenship or long-term residency in one of the following countries, territories and areas:

- China
- Hong Kong
- Japan
- Macau
- Mongolia
- Republic of Korea
- Republic of Singapore
- Republic of the Philippines
- Taiwan
- United States of America

Candidates testing at international testing centers must pay an examination administration fee before scheduling with Prometric by logging into NASBA's CPA Candidate Account portal and selecting "International Administration."

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## TESTING OPENS IN ISRAEL AND SAUDI ARABIA

Israel and Saudi Arabia began administering the Uniform CPA Examination on May 5, 2021. Qualified candidates may apply to take any section of the U.S. CPA exam under the Continuous Testing model and schedule their exam with Prometric.

To test in Israel and Saudi Arabia as well as the other Middle East countries where testing is already available, including Bahrain, Egypt, Jordan, Kuwait, Lebanon and the United Arab Emirates, eligible candidates must have a valid citizenship or long-term residency in one of the following countries:

- Bahrain
- Egypt
- India
- Israel
- Jordan
- Kuwait
- Lebanon
- Oman
- Pakistan
- Qatar
- Saudi Arabia
- United Arab Emirates (UAE)
- United States of America
- Yemen

For questions regarding international CPA exam testing, please email [cpaexam@nasba.org](mailto:cpaexam@nasba.org).

# VBOA news

## VBOA anniversary

Did you know that it has been 20 years since the Virginia Board of Accountancy became an independent agency?

On July 1, 2001, legislation became effective that established the VBOA as an independent Commonwealth agency.

Previously, the VBOA was organized under the Department of Professional and Occupational Regulation (DPOR).

As an independent agency, the VBOA can better serve CPA candidates, firms and licensees, and protect the citizens of the Commonwealth through a regulatory program of licensure and compliance.



## CPA exam score release dates 2021

CPA exam scores are released on a rolling basis throughout the year. The score release dates below show when exam candidates can expect to receive the score after sitting for a section.

The target score release date represents when the American Institute of CPAs will send the scores to the National Association of State Boards of Accountancy.

CPA exam scoring is treated with a high level of importance, due diligence and attention to accuracy. Responses to questions go through multiple quality assurance reviews to ensure scoring accuracy. For most candidates, Prometric sends exam data files to the AICPA within 24 hours after testing is complete.

The AICPA announces the score release dates for the first half of a new year in December of the previous year and the second half by June of that year.

If you take the exam on/before:	Your target score release date is:
July 23	August 10
August 15	August 24
September 7	September 15
September 30	October 12
October 23	November 9
November 15	November 23
December 8	December 16
December 31	January 11, 2022

For comments or suggestions about the newsletter, contact Kelli Anderson, VBOA Communications Manager, at (804) 367-1586 or at [kelli.anderson@boa.virginia.gov](mailto:kelli.anderson@boa.virginia.gov).

# VBOA disciplinary actions

January to June 2021

## Policy notice

It is the policy of the Virginia Board of Accountancy to publish the information of licensees against whom the VBOA has taken disciplinary action resulting in suspensions and revocations and for other professional violations. The VBOA publishes information of licensees found to be deficient in CPE credit hours in the event of a previous CPE deficiency or previous professional violation, or a disciplinary action resulting in suspension. The VBOA also publishes information of unlicensed individuals and firms against whom the VBOA has taken a disciplinary action.

Monetary penalties are deposited into the Commonwealth's Literary Fund and are not available for use by the VBOA.

VBOA disciplinary actions since 2011 are listed by name in alphabetical order on our website at <https://boa.virginia.gov/enforcement/disciplinary-actions>. Contact the VBOA for actions prior to 2011, or if additional information or documentation is needed.

**Bailey Stube & Glaser PC | License #132211 | Fairfax, Va. | 2/5/21**

Unlicensed activity

[§ 54.1-4412.1](#); [§ 54.1-4413.3\(1\)-\(4\), \(7\)](#); AICPA ET § 1.400.090

### Consent Order

Bailey Stube & Glaser PC violated the Code of Virginia by offering and advertising services restricted to licensed CPA firms and advertising that it was a full-service accounting firm licensed in Virginia, both without a current, valid CPA firm license.

Based on the violation, Bailey Stube & Glaser agreed to be reprimanded, to pay a \$1,000 monetary penalty, and to comply with all terms and conditions of the Order prior to the consideration of any and all applications for CPA firm licensure or renewal in Virginia.

**Shirley Ann Baldwin | License #8688 | Suffolk, Va. | 2/5/21**

Unlicensed activity

[§ 54.1-4414\(i\)\(4\)](#)

### Consent Order

Shirley Ann Baldwin violated the Code of Virginia when she used the CPA title on her resume, business cards, email signature, and company profile despite not having an active CPA license.

Based on the violation, Baldwin agreed to be reprimanded.

# VBOA disciplinary actions

January to June 2021

**Gaurav Bidasaria | License #33486 | Millburn, NJ | 2/5/21**

Unlicensed activity

[§ 54.1-4414\(i\)\(4\)](#)

## **Consent Order**

Gaurav Bidasaria violated the Code of Virginia when he used the CPA title on his resume and LinkedIn profile despite not having an active CPA license.

Based on the violation, Bidasaria agreed to be reprimanded, pay a \$500 monetary penalty, and comply with all terms and conditions of the Order prior to the consideration of any and all applications for CPA licensure or renewal in Virginia.

**Michael Davidov | License #31611 | Alexandria, Va. | 2/5/21**

False, misleading, or deceptive acts in promoting or marketing professional services

[§ 54.1-4413.3](#); [§ 54.1-4414](#); AICPA ET §§ 0.300.030, 0.300.040, 0.300.060, 1.300.001.01, 1.600.001, 1.800.001.02, and 1.820.030

## **Consent Order**

Michael Davidov violated the Code of Virginia and the AICPA Code of Professional Conduct by engaging in false, misleading or deceptive acts in promoting or marketing professional services. He advertised his Alexandria, Va., firm as Davidoff & Associates, CPAs, when the owner and managing principal's name for Davidoff & Associates, CPAs was Michael Davidov.

Based on this violation, Davidov agreed to be reprimanded, pay a \$500 monetary penalty, and comply with all terms and conditions of the Order prior to the consideration of any and all applications for CPA licensure or renewal in Virginia.

**Floyd Associates PLC | License #61 | Madison Heights, Va. | 2/5/21**

Unlicensed activity

Peer Review

[§ 54.1-4412.1\(A\), \(B\), and \(D\)\(6\)](#); [18VAC5-22-170\(A\)](#)

## **Ratification and Order**

Floyd Associates PLC violated the Code of Virginia by performing services restricted to CPA firm licensure without a CPA firm license and knowingly failing to be enrolled in a practice-monitoring program when it issued independent auditor's reports on financial statements.

Floyd Associates PLC also violated a VBOA regulation when it failed to respond to VBOA's request for information during the course of VBOA's investigation.

Based on these violations, Floyd Associates PLC was reprimanded, and ordered to pay a \$7,500 monetary penalty and to comply with all terms and conditions of the Order prior to the consideration of any and all applications for CPA firm licensure or renewal of CPA firm licensure in Virginia.

# VBOA disciplinary actions

January to June 2021

**Liang He | License #47564 | Harrisonburg, Va. | 4/22/2021**

Unlicensed activity

[§ 54.1-4413.3\(1\), \(2\), \(3\), and \(4\)](#)

AICPA ET §§ 0.300.030, 1.400.001, and 1.400.020

## **Final Order**

Liang He violated the Code of Virginia and the AICPA Code of Professional Conduct when he created online chat groups and shared his QQ account username and password, thereby facilitating the posting and sharing of CPA exam content.

Based on this violation, He must submit evidence of completion of at least four CPE hours of the AICPA course entitled, Professional Ethics: The American Institute of Certified Public Accountants Comprehensive Course (For Licensure), within 90 days of the entry date of the Order, submit evidence of completion of four hours of CPE related to data confidentiality and data access within 90 days of the entry date of the Order, and comply with all terms and conditions of the Order prior to the consideration of any and all applications for CPA licensure or renewal of CPA licensure in Virginia.

**Marlyn Jones | Unlicensed | Midlothian, Va. | 4/22/21**

Unlicensed activity

[§ 54.1-4414\(i\)\(4\)](#)

## **Consent Order**

Marlyn Jones violated the Code of Virginia when she used the CPA title on her LinkedIn profile, on her company checks, and on an engagement letter despite not having an Active CPA license.

Based on this violation, Jones agreed to be reprimanded, pay a \$2,500 monetary penalty, comply with all terms and conditions of the Order prior to the consideration of any and all applications for CPA licensure or renewal of CPA licensure in Virginia, and to immediately discontinue any act in violation of Code of Virginia § 54.1-4414.

**Brian Anthony Lalonde | License #9997 | Mechanicsville, Va. | 2/5/21**

Unlicensed activity

[§ 54.1-4414\(i\)\(4\)](#)

## **Final Order**

Brian Anthony Lalonde violated the Code of Virginia when he used the CPA title on his LinkedIn profile despite not having an active CPA license.

Based on the violation, Lalonde was (1) reprimanded; (2) ordered to pay a \$1,000 monetary penalty; (3) ordered not to use the CPA title nor provide services restricted to CPAs during the time his individual CPA license is expired; and (4) remove, or cause to be removed, the CPA title from all signage and all listings that implies licensure until his CPA license is reinstated.

# VBOA disciplinary actions

January to June 2021

**Michael Ted Porter | License #17547 | Alexandria, Va. | 4/22/21**

Unlicensed Activity

[§ 54.1-4414\(i\)\(1\) and \(i\)\(4\)](#)

## **Ratification and Order**

Michael Ted Porter violated the Code of Virginia when he did not hold a Virginia license, nor meet the requirements to use the CPA title in Virginia under the substantial equivalency provisions of Code of Virginia § 54.1-4411, but practiced public accounting and used the CPA title on his letterhead and signature line.

Based on this violation, Porter was reprimanded. Porter was also ordered to pay a \$5,750 monetary penalty, to not use the CPA title nor provide any services restricted to CPA licensure, and to comply with all terms and conditions of the Order prior to the consideration of any and all applications for CPA licensure or renewal of CPA licensure in Virginia.

**Jason Andrew Sayre | License #34108 | Littleton, CO | 2/5/21**

Acts discreditable; lack of due professional care; CPE deficiency

[§ 54.1-4413.3\(1\)-\(4\), \(7\)](#); [18VAC5-22-90](#); AICPA ET §§ 0.300.030, 0.300.040, 0.300.060, 1.400.001

## **Final Order**

Jason Andrew Sayre violated the Code of Virginia and the AICPA Code of Professional Conduct when he was convicted of theft, a felony, in violation of § 18-4-401(1) and (2)(h) in Jefferson County District Court in the state of Colorado, and failed to disclose said conviction to the VBOA at license renewal. Sayre also failed to complete the annual Virginia-Specific Ethics Course for calendar year 2019.

Sayre's CPA license was revoked and he shall not petition the VBOA for reinstatement of his Virginia individual CPA license for at least five years from the entry date of the Order. Sayre was also ordered to pay a \$250 monetary penalty. During the revocation, the CPA title cannot be used nor any services provided restricted to CPAs. Additionally, Sayre shall remove the CPA title from all signage and all listings that implies licensure; comply with all terms and conditions of the Order prior to the consideration of any and all applications for CPA licensure or renewal in Virginia; and be required to come before the VBOA as a condition of reinstatement.

# VBOA disciplinary actions

January to June 2021

**Richard Herbert Wildes, Jr. | License #11464 | Midlothian, Va. | 2/5/21**

Lack of due professional care; failure to respond; CPE deficiency

[§ 54.1-4413.3\(1\)-\(4\)](#); [18VAC5-22-90](#); [18VAC5-22-170\(A\)](#); and AICPA ET §§ 0.300.030, 0.300.060, 1.300.001.01 and 1.400.200.02

## Final Order

Richard Herbert Wildes, Jr. violated the Code of Virginia and the AICPA Code of Professional Conduct when he failed to exercise due professional care in that he failed to perform services for which he was engaged in a timely manner, and failed to file a client's IRS Form 990 for fiscal years ending June 30, 2009, and June 30, 2012, in a timely manner. Wildes also violated VBOA regulations in that he failed to respond to the VBOA's requests for additional information and failed to meet the total 120 hours of CPE requirement for the reporting period of 2016, 2017 and 2018.

Based on the violation, Wildes's individual CPA license was suspended for one year. The VBOA also ordered Wildes to (1) be reprimanded; (2) pay a total monetary penalty of \$6,750; (3) be subject to a CPE compliance review for the reporting period that begins in the calendar year following the reinstatement of Wildes's individual CPA license; (4) not use the CPA title nor provide services restricted to CPAs during the time his Virginia individual CPA license is expired; (5) remove the CPA title from all signage and all listings that implies licensure; and (6) comply with all terms and conditions of the Order prior to the consideration of any and all applications for CPA licensure or renewal.

## CPE deficiencies

The following CPAs violated VBOA regulation [18VAC5-22-90](#) by failing to meet the CPE requirements for a previous three-year reporting period. These disciplinary actions resulted in a one year suspension of the CPA license, monetary penalties and other reprimands.

- **Victor Eliab Blaber** | #16745 | Newport News, Va. | 6/24/21
- **Richard Glenn Cole, Jr.** | #8827 | Manassas, Va. | 12/29/21
- **Timothy Christopher Holley** | #39677 | Spencerville, Md. | 2/5/21
- **Michael Allan Mehnert** | #35872 | Keswick, Va. | 1/25/21
- **Caroline Armistead Molina** | #19155 | Alexandria, Va. | 6/24/21
- **Roland Savage** | #22558 | Petersburg, Va. | 3/19/21

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## DID YOU KNOW?

The mission of the VBOA is to protect the citizens of the Commonwealth through a regulatory program of licensure and compliance of CPAs and CPA firms.

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# Until next time...



## Upcoming 2021 Board meetings

August	September	November
31	30	30

Visit the [website](#) for more information, such as the agenda for upcoming meetings.

Board meetings are open to the public and held at 9960 Mayland Drive, Henrico, Va. 23233, second floor conference center, unless otherwise noted.



## Update contact information

Keep the VBOA up to date on any address, email, phone number or name change.

Licenses and exam candidates are required to notify the VBOA, in writing, within 30 days of any change to their contact information.

### Licenses

Update address, phone number and/or email address by [logging into the VBOA website](#). A name change is only submitted with a [Change of Contact Information Form](#).

### Exam candidates

Submit a [Change of Contact Information Form](#) to update name, address, phone number and/or email address. Address changes only can be emailed to [boa@boa.virginia.gov](mailto:boa@boa.virginia.gov).



## Connect with us online

The VBOA uses social media to keep exam applicants, licensees and the public current on legislative changes, announcements, Board meeting dates and much more. Tweet us and like us through our Twitter and Facebook accounts.

The VBOA wants to connect with you.

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