

accruedInterest

Newsletter of the Virginia Board of Accountancy

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Summer 2014



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From the chair

Our Board

W. Barclay Bradshaw, CPA
Chair
Richmond, Va.

Robert J. Cochran, Ph.D., CPA
Vice Chair
Midlothian, Va.

James M. "Jim" Holland, CPA
Chesterfield, Va.

Andrea M. Kilmer, CPA, CFF, CGMA
Virginia Beach, Va.

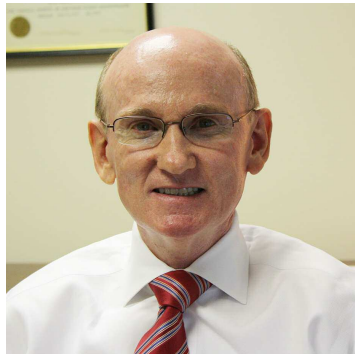
Marc B. Moyers, CPA
Manakin-Sabot, Va.

Stephanie S. Saunders, CPA
Virginia Beach, Va.

Vacant
Public Member

Direct all communication
for Board Members to:

Virginia Board of Accountancy
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W. Barclay Bradshaw, CPA
VBOA Board Chair


The mission of the Virginia Board of Accountancy is "to protect the citizens of the Commonwealth through a regulatory program of licensure and compliance of certified public accountants (CPAs) and CPA firms."

We believe we have fostered a regulatory environment which achieves this goal. We have endeavored to make it easier for CPAs to do business with the Board and to make the law and related rules more understandable.

One recent example of making our statutes and regulations more understandable for our licensees is the creation of the Active – CPE Exempt licensure status. Our regulations read that licensed CPAs who do not provide services to the public or to an employer are exempt from our CPE requirements. But as revealed to us by the VSCPA, confusion exists as to who is eligible for this exemption. So the VBOA recently created the Active – CPE Exempt licensure status whereby licensees must apply to the VBOA to obtain such status. Once applied for and approved, there should be no confusion on the part of our licensees regarding the CPE exemption.

I have served on the Board's Enforcement Committee for the past two years. The Board continues to approach enforcement cases in a firm but fair manner. And while some of the enforcement cases have been egregious and financial sanctions approach \$1 million over the past two years, the statistics reflect that only a very small percentage of the approximately 26,350 licensed CPAs in Virginia have enforcement issues.

Unlicensed individuals committed many of the violations. We are fortunate in Virginia to be able to sanction unlicensed activity, which greatly helps to maintain the value of the CPA credential. Also, we have not had any major scandals involving CPAs in Virginia.

It has been an honor and privilege to serve both the Commonwealth and our great profession over the past three years and I look forward to serving as the Board's chair. Both the Board and our excellent staff are always available to each of you to address your needs. Please feel free to contact us. We are here to serve you. 

View the listing for new
[Virginia licensees](#)
(individual and firm) on the VBOA website.



Did you
know?

Holding an active Virginia CPA license constitutes using the CPA title.

Wade In: from VBOA's director

Our Staff

Wade A. Jewell
Executive Director
(804) 367-8540

Chantal K. Scifres
Deputy Director
(804) 367-0511

Mary T. Charity
Director of Operations
(804) 367-0495

Kelli L. Anderson
Communications Manager
(804) 367-1586

Jean Grant
Enforcement Manager
(804) 367-0725

Melinda H. Haddon
Financial and Procurement
Coordinator
(804) 367-1101

Krystal D. Hambright
Administrative Assistant
(804) 367-0502

Patti B. Hambright
CPE/Peer Review Coordinator and
Administrative Assistant
(804) 367-4880

Christine K. Rappe
CPE Coordinator
(804) 367-1568

Nicholas R. Tazza
Assistant Manager
Licensing and Examination
(804) 367-1496

The mission of the Virginia Board of Accountancy is to protect the citizens of the Commonwealth through a regulatory program of licensure and compliance of CPAs and CPA firms.

The August issue of Accrued Interest contains a great deal of information relative to significant changes for Virginia licensees; from the new Active – CPE Exempt status, to the new CPE Tracking system coming in September, to the new requirements for the annual Virginia-Specific Ethics Course beginning in calendar year 2015. The Board and staff are continually looking for ways to improve efficiencies and ensure procedures are in place to assist licensees through the annual renewal, compliance monitoring and regulatory processes.



Wade A. Jewell
VBOA Executive Director

To ensure success of these goals, I strongly believe that a foundation of exceptional staff and customer service must be in place. I have worked intentionally over the last five years to build such a foundation. Most recently, we have added and/or promoted several staff to our “foundation” of success. I am pleased to acknowledge the following, most recent changes to our staff:

- **Nicholas Tazza, Assistant Manager, Licensing and Examination** – July 2013, part-time to new, full-time position
- **Krystal Hambright, Administrative Assistant** – July 2013, part-time to new, full-time position
- **Melinda Haddon, Financial and Procurement Coordinator** – November 2013, new hire
- **Christine Rappe, CPE Coordinator** – November 2013, new hire
- **Patti Hambright, CPE/Peer Review Coordinator and Administrative Assistant** – April 2014, promotion
- **Kelli Anderson, Communications Manager** – June 2014, new hire

Additional VBOA staff includes Mary Charity, longest serving employee with VBOA since July 2001, promoted to Director of Operations in 2012; Jean Grant, Enforcement Manager, since August 2001; and Chantal Scifres, Deputy Director, since February 2011.

We have a very strong team that is dedicated to providing exceptional customer service and perform their work in an outstanding manner each and every day. I am so appreciative of their support, dedication and commitment to the Virginia Board of Accountancy. If ever in the western Henrico County area, I would encourage you to stop by, say hello, meet our staff and see our operations.

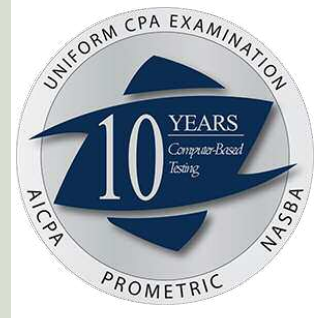
I would also encourage you to attend at least one Board meeting as a Virginia licensee. We have a very dedicated, hard-working Board whose work goes unseen for the most part – while putting in many volunteer hours to help guide, support and “protect the public” as a Governor’s appointee to the VBOA. I will talk more about our appointed Board in an upcoming Accrued Interest newsletter.

I appreciate each of you, and look forward to future communications and feedback. Until I “Wade In” next time, have a great and blessed summer and year! 🌈

VBOA news

Computerized CPA exam celebrates 10 years

It was 10 years ago that the CPA exam moved online and since then, this upgrade has provided significant benefits for candidates, Boards of Accountancy and the CPA profession as a whole. As our society moves more and more online, it was only natural for the exam to follow suit.



The first computerized exam occurred on April 5, 2004, and since then more than 400,000 candidates have sat for the exam. During the last 10 years, this move online has increased the number of available testing center seats for candidates by 31 percent. Today, 3,700 testing workstations, at 300 testing centers, are available for administering the exam.

The computerized exam now allows candidates the opportunity to take the exam 243 days a year. Before 2004, there were only two available options, May or November, of each year. Another benefit for candidates has been the return timeframe on results, which has been cut in half. Before computerization, candidates waited three months to receive their scores. Now results are provided seven to 45 days after taking the exam.

Another advantage to moving online is the flexibility the exam now holds, from question formats and enhanced skills assessment, to the introduction of task-based simulations that test higher-order skills. Possibly one of the most significant changes to the computerized CPA exam is allowing candidates to focus on one section at a time, instead of taking all four sections in one sitting.

Not only did the computerized exam increase the participant rate nationally but also allowed the test to expand internationally in the last decade, to such countries as Bahrain, Japan, Kuwait, Lebanon, Brazil and the United Arab Emirates.

The previous pen and paper exam is now in the professions past as the computerized format moves into its 11th year reaching more and more candidates hoping to become CPAs.

Revised Board policies now available

The May and June Board meetings established and approved changes to some of the existing Virginia Board of Accountancy policies, along with adding one new policy effective in January 2015.

Revised policies include:

- [Board Policy #2, Sponsors Providing Continuing Professional Education \(CPE\):](#) Effective Jan. 1, 2015
- [Board Policy #4, Continuing Professional Education \(CPE\) Guidelines:](#) Effective Jan. 1, 2015
- [Board Policy #5, Publication of Board Disciplinary Action:](#) Effective May 27, 2014
- [Board Policy #7, Peer Review Oversight Committee:](#) Effective May 27, 2014
- [Board Policy #8, Ethics Committee:](#) New policy effective Jan. 1, 2015

VBOA news

Former Board chair reappointed for second term

Andrea Kilmer, CPA, may have stepped down as the Virginia Board of Accountancy chair but she's not leaving her member seat just yet. As of July 1, 2014, the Governor reappointed Kilmer for another four-year term on the Board.



"It is an honor and privilege to serve not only the Commonwealth but my profession," Kilmer said about her reappointment.

"I know I had significant support from constituents of both parties and professional organizations. I consider myself a steward of the Commonwealth and CPAs, and have strived to never let politics drive my actions or decisions on the Board."

As a seasoned member of the Board, Kilmer looks to the next four years as an opportunity to address the broader issues affecting the CPA profession and looking to make administrative processes more efficient. Her biggest hope during her next term is for the Board to be more proactive in policies and procedures, specifically enforcement, whereas in the past, due to the sheer volume of issues, they were forced to be more reactive.

"It is a prestigious position and I am humbled, yet proud when recognized by my peers. It is an honor to work with the entire Board and its staff, as all are exceptional as a group and individually."

- Andrea Kilmer, CPA

Even though Kilmer isn't chair of the Board, she has plenty on her plate to keep her busy. She moved back into her previous role on the VBOA's Enforcement Committee and remains active in government relations, joining the NASBA Legislative Affairs Committee in 2012. Her other professional responsibilities include taking over as president and CEO at Virginia Beach real estate consortium ESG Companies.

Kilmer understands she's busy but finds it important and necessary to give back to her community and her profession. Her role on the Board allows her to stay up-to-date on the ever-changing rules, regulations and policies, while enjoying the camaraderie at the state and national level.

Attention CPA exam candidates:

Don't wait to schedule your fall CPA exam. The testing window runs from Oct. 1-Nov. 30 with no extension for Thanksgiving, which falls on Thursday, Nov. 27, 2014, this year.

[Learn more from NASBA >>](#)



Did you
know?

VBOA members are appointed by the Governor and serve terms of four years.

VBOA news

Changes coming to the Virginia-Specific Ethics Course in 2015

As of May 27, 2014, the Virginia Board of Accountancy approved the Virginia Society of CPAs as the sole provider of the Virginia-Specific Ethics Course content and material beginning with the **2015** course.

In order to provide the Virginia-Specific Ethics Course, the sponsor must meet the requirements of the revised [Board Policy #2, Sponsors Providing Continuing Professional Education \(CPE\)](#).

Sponsors who are interested in providing the Virginia-Specific Ethics Course must meet the following requirements.

- Obtain all course contents and materials from the VSCPA
- Be pre-approved annually by Board staff, in writing, as a provider of this course
- Be listed on the Board's website as a pre-approved provider of this course
- Submit all participant comments to the Board within 60 days of receipt

The Board has also approved that all instructors of the Virginia-Specific Ethics Course must hold an active, in good standing, Virginia CPA license.

Potential sponsors will complete a form (to be provided at a later date) certifying the ethics material will be obtained from the VSCPA, provide a list of course instructors and submit it to the VBOA for approval. Once approved, the sponsor will appear on the VBOA website as an approved provider of the Virginia-Specific Ethics Course.

The Board will not accept any Virginia-Specific Ethics Courses completed from a non-approved sponsor and the licensee will be penalized for not completing the approved course.

Please contact VBOA's Director of Operations, Mary Charity, by phone at (804) 367-0495 or by email at mary.charity@boa.virginia.gov with any questions.

Have more questions?

[Visit the VSCPA website for answers.>>](#)

Board member wins momentous election



Dave Brat, Ph.D., left his position as the public member on the Virginia Board of Accountancy sooner than his appointed term because he added his name to the political record books.

In the June Republican primary election, Brat defeated House Majority Leader Eric Cantor, R-Va., to become the Republican nominee for the general election in Virginia's 7th congressional district in the U.S. House of Representatives.

This victory secured Brat as the first primary challenger to defeat a sitting House Majority Leader since the position's creation in 1899. Brat's win became one of the biggest upsets in congressional history.

Former Virginia Gov. Bob McDonnell appointed Brat in July 2013 as the public member of the VBOA. He is an economics and ethics professor at Randolph Macon College, in Ashland, and has served as president of the Virginia Association of Economists.

VBOA news

Active - CPE Exempt status implemented July 1

Per Board Regulation [18VAC5-22-40](#), "...holding a Virginia license constitutes using the CPA title." Therefore, not using the CPA title does not automatically exempt a licensee from CPE requirements.

Some CPAs now have a new status assisting them on defining their "status" in more conclusive terms. Starting on July 1, the Virginia Board of Accountancy instituted a new licensed status, Active - CPE Exempt.

The Active - CPE Exempt status affects CPAs who want to maintain their license but who are **not** providing services to an employer or to the public and don't expect to for a period of time. CPAs who qualify for this status will be allowed to renew their license annually by paying the renewal fee and continue to use the CPA title, but will not need to fulfill CPE requirements.

This status is mandatory for CPAs not wishing to pursue or continue with CPE hours. CPAs who have not been approved for the Active - CPE Exempt status must retain the current CPE requirements.

The VBOA has already received more than 500 applications for this status. However, many of those received are not eligible, and include, but not limited to, titles/ services such as chief financial officer, controller, accountant, budget manager or analyst, tax services and the like.

If CPAs with the Active - CPE Exempt status would like to begin providing services to an employer or to the public they would need to reactivate their Active status and meet the CPE requirements of 120 hours before initiating any services.

Creating a new status will assist CPAs in defining their status in more definitive terms and allow users who visit the VBOA website, to verify a particular CPA, understand their status and be more informed. Licensees who want this exemption must apply for this status and need VBOA approval.

The Active - CPE Exempt status request form is posted on the VBOA website.

- [Change of License Status Request Form: Active to Active - CPE Exempt](#)

For more information on what constitutes providing accounting services to an employer or to the public, visit the Code of Virginia [§ 54.1-4400](#) Definitions (Providing services to an employer; and providing services to the public) and [18VAC5-22-40](#).

Please direct questions you have about this new status to the VBOA office at (804) 367-8505.

New legislation regarding CPA firms passed July 1

The Code of Virginia contains the laws passed by the General Assembly and signed by the Governor for the Commonwealth of Virginia.

There was an addition on July 1, 2014, to Code of Virginia [§ 54.1-4412.1](#) [Licensing requirements for firms](#) that states:

"D.7. The firm shall participate in the American Institute of Certified Public Accountants', or sponsoring organizations', Facilitated State Board Access process, or its successor process, for peer reviews."

VBOA news

Familiar face named NASBA Middle Atlantic regional director



Former Virginia Board of Accountancy member, Tyrone E. Dickerson, CPA, takes his professional expertise to the national level as the 2013-14 National Association of State Boards of Accountancy (NASBA) Middle Atlantic regional director.

Dickerson, of Richmond, joined the VBOA in 2005 and spent the maximum eight years as a member. He also led the Board twice as chair. Some of Dickerson's proudest accomplishments on the Board included rewriting the state's accounting regulations and statutes with the other members of the board, as well as hiring VBOA Executive Director Wade Jewell.

During his time with the VBOA, he developed a strong appreciation and understanding of the national organization, NASBA. He became more involved and saw the benefits of the organization to the accounting profession.

"NASBA is not only an association but a strong advocate for the profession," Dickerson said. "They operate for the benefit of the state boards of accountancy, always keeping them at the forefront of their mission: mission driven – member focused."

He expressed an interest in becoming more involved after his VBOA tenure and after receiving considerable encouragement from past presidents and other NASBA members, he ran unopposed for the Middle Atlantic regional director seat in fall 2013.

During his year term, Dickerson's highlights thus far have included hosting a meeting with the four other eastern regional directors as well as hosting a new Board orientation.

Dickerson's other NASBA responsibilities include chair of the Diversity Task Force and a member of the Relations with Member Boards Committee.

Dickerson's term as regional director concludes in October but still plans to stay involved at the national level.

Board member wins momentous election

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"The VBOA is one of the most professional boards I have ever worked with," said Brat about his time on the Board. "They spend countless hours in service to their profession and to the Commonwealth."

Brat will face Democratic nominee Jack Trammell and Libertarian James Carr in the general election on Nov. 4, 2014.

Brat is also running in Virginia's 7th Congressional District special election, which will fill the two-month vacancy left by the resignation of Cantor. He will face Trammell in the special election also held on Nov. 4.

Automated CPE tracking program gearing up for launch

The Virginia Board of Accountancy, the National Association of State Boards of Accountancy and the Virginia Society of CPAs have partnered together to streamline continuing professional education reporting, better known as CPE, for CPAs across the state starting in September 2014.

This new system, CPE Tracking, is a service available to all Virginia CPAs if they choose and will offer licensees the ability to track and record their own earned credits. However, the new online system will be mandatory for CPAs selected for an audit.

Compliance with the CPE requirements is a mandate that the VBOA takes very seriously and this new system will increase the efficiency of monitoring what has been completed.

CPAs will use CPE Tracking as a central repository for all CPE training records. Updating will be easy and allow for printing or downloading records from personal files.

CPE Tracking will assist the auditing process tremendously, if a CPA finds oneself selected. This system is mandatory to use when selected for an audit and it will make the process more streamlined and automated.

With CPE Tracking, a CPA would comply to an audit by logging on to the NASBA-sponsored VBOA website, inputting their completed credit information, attaching supporting documentation and clicking "submit" to electronically file their CPE records with the Board, if not done routinely as a manner to keep track of CPE.

This new system will create viable CPE history with automated tracking, which will not only help VBOA allocate its resources in the most efficient manner, but also ease the CPE management workload required for Virginia CPAs.

The VBOA CPE Tracking system, sponsored by NASBA,



will be offered free of charge to all actively licensed CPAs in the state.

Starting Sept. 1, the VSCPA plans to begin automated data transfers of all completed VSCPA CPE to the new tracking system. The VBOA and NASBA tracking system will launch shortly after the initial data transfer.

Be on the lookout for more communications from the VBOA starting in September when CPE Tracking is up and running.

CPE Tracking benefits include:

- Submitted records stored online, reducing the need for paper filing
- Credits entered using a basic online form allowing certificates of completion to be attached
- Accounts are available online for the licensee to access and add/edit records
- Download and export records licensees have entered into a spreadsheet for personal record keeping
- CPE credits are submitted to the Board at the click of a button



Did you know?

Virginia Board of Accountancy board meetings are open to the public to attend.

Diversifying the accounting profession

Diversity has become a loaded term in our society today and long gone are the days where the term is limited to an individual's race or skin color. Nowadays when speaking about diversity, one includes gender, religion, backgrounds, and racial differences.

Diversity can be defined as the collective mixture of differences and similarities that include individual and organizational characteristics, values, beliefs, experiences, backgrounds, preferences and behaviors.

The more diverse a profession, or group of individuals can be, the better. Even though our country has become a melting pot of different populations, the accounting profession and CPAs are still behind the trend.

African-Americans, Asians and women are still vastly underrepresented in the industry. At CPA firms, the African-American new hire percentage remains between 4 and 5 percent whereas the minority population in the United States continues to rise with the possibility of minorities becoming the majority by 2043.

Right now there's a record number of people taking the CPA exam but those high numbers don't translate into those entering the profession.

NASBA is taking a look at this issue by reviewing the diversity among all the state boards as well as their own national organization.

The Diversity Task Force was created in 2013 to help address this. The committee's charge ensures the NASBA culture is open and inclusive of women and minorities, and provides opportunities for service and leadership. Previous Virginia Board of Accountancy chair Tyrone E. Dickerson, CPA, serves at the helm of

the task force. Dickerson has seen the lack of diversity firsthand since he joined the accounting profession.

After he graduated from Central State University, he became the first African-American hire at a medium-sized firm in Philadelphia, Pa.

"This issue is important to me not only because I'm a minority but because I'm a human being and my parents always taught me to have respect for everyone regardless of their situation," Dickerson said.

The NASBA Diversity Task Force focus includes expanding the diversity of NASBA's volunteer base by developing and distributing resources that encourage Boards of Accountancy to emphasize the importance of diversity to those who nominate, recruit and/or appoint members.

State governors are responsible for appointing Board members so having an established diverse board may take some time depending on interested new members. It will need to be a joint effort and educational process between Boards, NASBA and state societies.

"Strong networking is always key to be nominated," said Dickerson.

The benefits of a more diverse accounting profession are immense. Individuals who are aware of diversity firsthand and experience it can best address societal changes and issues in the global community.

"We are making strides and I'm finally seeing the light," Dickerson said regarding the NASBA charge. "Hopefully, 10 years from now we won't have to talk about this topic anymore." 🌈



Board Disciplinary Actions

Policy Notice

It is the policy of the VBOA to publish the information of licensees against whom the Board has taken a disciplinary action resulting in suspensions and revocations and for other professional violations. The VBOA publishes information of licensees found to be deficient in CPE credit-hours in the event of a previous CPE deficiency or previous professional violation. This policy is subject to change without notice.

Other professional violations

Name	License #	City, State	Violation	Date	Authority
J. Barton Edmunds	11026	Roanoke, Va.	Practicing with Expired License; Use of CPA Title	1/28/14	§ 54.1-4414 , § 54.1-4409.1 and § 54.1-111

Consent Order

Mr. Edmunds agreed to: (1) Refrain from practicing as a CPA in the Commonwealth until the VBOA has granted reinstatement of his CPA license; (2) Pay a \$1,000 monetary penalty; and 3) Reimburse the VBOA \$500 for investigative costs. As a condition of reinstatement of his expired CPA license, Mr. Edmunds shall provide the Board with a 1,000 word essay on the requirements of licensure as an individual CPA referencing the importance of those requirements in protecting the public. Mr. Edmunds understands that failure to complete all terms and conditions of this Order will result in the automatic suspension of his CPA license.

Suspensions and revocations

Name	License #	City, State	Violation	Date	Authority
Boonlomp Soonthornchai	5155	Berryville, Va.	Discreditable Acts	3/20/14	§ 54.1-4413.3 (1), (2), (3), (7)

Final Order

The Board ordered the immediate revocation of Mr. Soonthornchai's CPA license and for him to pay monetary penalties totaling \$200,000 for misappropriating client funds, misappropriation of firm funds, practicing law without a proper license and performing a professional service for one client to the detriment of another client thereby creating a conflict of interest.



- Suspensions and revocations
- CPE deficiencies
- Other professional violations

VIOLATION CATEGORIES

Board Disciplinary Actions

Other professional violations

Name	License #	City, State	Violation	Date	Authority
Jay M. Clevenson	5194	Warrenton, Va.	Practicing with Expired License; Use of CPA Title	4/30/14	§ 54.1-4414 , § 54.1-4409.1 and § 54.1-111

Consent Order

Mr. Clevenson agreed to: (1) Refrain from practicing as a CPA in the Commonwealth until the VBOA has granted reinstatement of his CPA license; (2) Remove all signage, to include business cards, letterhead, email signatures, resumes, newspaper, internet ads and software with the CPA designation on it until he has been granted reinstatement of his CPA license; (3) Pay a \$1,000 monetary penalty; and (4) Reimburse the VBOA \$500 for investigative costs. As a condition of reinstatement of his expired CPA license, Mr. Clevenson shall provide the Board with a 1,000 word essay on the requirements of licensure as an individual CPA referencing the importance of those requirements in protecting the public. For the Board to consider license reinstatement, Mr. Clevenson is required to complete all terms and conditions of the Order.

Other professional violations

Name	License #	City, State	Violation	Date	Authority
Ward A. Dean, Jr.	5723	Lynchburg, Va.	Practicing with Expired Virginia Firm License	4/30/14	§ 54.1-4412.1

Consent Order

Mr. Dean agreed to: (1) Refrain from providing services restricted to licensed CPA firms in the Commonwealth until the VBOA has granted reinstatement of his CPA firm license; (2) Remove all CPA firm signage, to include business cards, letterhead, email signatures, resumes, newspaper, internet ads, social media to include but not limited to LinkedIn, Facebook and any internet advertisements; (3) Be reprimanded for providing compilation services in Virginia with an expired CPA firm license; and (4) Reimburse the VBOA \$500 for investigative costs. Mr. Dean understands that failure to complete all terms and conditions of the Order shall result in the automatic suspension of his CPA individual and firm license if reinstated.



■ Suspensions & Revocations
■ CPE Deficiencies
■ Other Professional Violations

VIOLATION CATEGORIES

Board Disciplinary Actions

Other professional violations

Name	License #	City, State	Violation	Date	Authority
Mary K. Stern	11747	Hampton, Va.	Practicing with Expired License; Use of CPA Title	4/30/14	§ 54.1-4414 (2) , (4), § 54.1-4409.1 and § 54.1-111

Consent Order

Ms. Stern agreed to: (1) Refrain from practicing as a CPA in the Commonwealth until the VBOA has granted reinstatement of her CPA license; (2) Remove all signage, to include business cards, letterhead, email signatures, resumes, newspaper, internet ads and software with the CPA designation on it; (3) Pay a \$1,000 monetary penalty; and (4) Reimburse the VBOA \$1,000 for investigative costs. As a condition of reinstatement of her expired CPA license, Ms. Stern shall provide the Board with a 1,000 word essay on the requirements of licensure as an individual CPA referencing the importance of those requirements in protecting the public. For the Board to consider license reinstatement, Ms. Stern is required to complete all terms and conditions of the Order.

Other professional violations

Name	License #	City, State	Violation	Date	Authority
Steven R. Whitehead	Never Licensed	Virginia Beach, Va.	Unlicensed Activity; Use of CPA Title	4/30/14	§ 54.1-4414 , § 54.1-4409.1 and § 54.1-111

Consent Order

Mr. Whitehead agreed to: (1) Refrain from practicing as a CPA in the Commonwealth until granted a license by the Board; (2) Remove all signage, to include business cards, letterhead, email signatures, resumes, newspaper, internet ads and software with the CPA designation on it; (3) Pay a \$3,000 monetary penalty; and (4) Reimburse the VBOA \$500 for investigative costs. Mr. Whitehead shall provide the Board with a 1,000 word essay on the requirements of licensure as an individual CPA referencing the importance of those requirements in protecting the public. Mr. Whitehead is required to complete all terms and conditions of the Order prior to the consideration of any application for CPA licensure.



■ Suspensions and revocations
■ CPE deficiencies
■ Other professional violations

VIOLATION CATEGORIES

Board Disciplinary Actions

Suspensions and revocations

Name	License #	City, State	Violation	Date	Authority
David J. Hoare	19371	Mechanicsville, Va.	Discreditable Acts; Due Professional Care	5/9/14	§ 54.1-4413.3

Final Order

The Board ordered an immediate revocation of Mr. Hoare's CPA license and for him to pay monetary penalties totaling \$200,000 for failing to file his client's personal and business payroll tax returns, failing to return client records upon many requests and court orders, and failing to remit the client's personal and business payroll tax deposits to the IRS and to the Virginia Department of Taxation.

Other professional violations

Name	License #	City, State	Violation	Date	Authority
Randeep Singh Brar	38137	Raleigh, N.C.	Practicing with a non-reciprocal CPA License in N.C.	5/27/14	§ 54.1-4413.3

Consent Order

Mr. Brar shall be reprimanded for not complying with governmental auditing requirements in accordance with Generally Accepted Governmental Auditing Standards and for not complying with North Carolina state license requirements regarding performing an audit without a valid North Carolina CPA individual or firm license. Mr. Brar agreed to: (1) Pay a \$1,000 monetary penalty; (2) Reimburse the VBOA \$500 for investigative costs; and (3) Provide the Board with a 1,000 word essay on client acceptance and governmental auditor requirements. Mr. Brar understands that failure to complete all terms and conditions of this Order shall result in the automatic suspension of his CPA license.



Did you know?

It is the responsibility of the licensee to renew their license regardless if they receive a reminder notice for renewal from the VBOA.



- Suspensions and revocations
- CPE deficiencies
- Other professional violations

VIOLATION CATEGORIES

Board Disciplinary Actions

Other professional violations

Name	License #	City, State	Violation	Date	Authority
David E. Karr	12456	Rockville, Md.	Due Professional Care; CPE Deficiency	5/27/14	§ 54.1-4413.3 (2) and 18VAC5-22-90 (A)

Consent Order

Mr. Karr was reprimanded for failing to provide due professional care in the performance of professional services to his client. He agreed to: 1) Pay a \$750 monetary penalty; (2) Complete 34.5 hours of CPE; (3) Submit CPE certificates of completion to the Board for the next three calendar years beginning in 2014; (4) Reimburse the VBOA \$500 for investigative costs; and (5) Submit to the Board a 1,000 word essay on best practices for client-related correspondence and how and when to document attempts to ensure the client understands tax results and taxing positions taken.

Other professional violations

Name	License #	City, State	Violation	Date	Authority
Thomas R. Leggett	Never Licensed	Richmond, Va.	Unlicensed Activity; Use of CPA Title	5/27/14	§ 54.1-4414 , § 54.1-4412.1 and § 54.1-111

Consent Order

Mr. Leggett agreed to: 1) Refrain from practicing as a CPA and/or using the CPA Title in the Commonwealth until granted a license by the Board; 2) Remove the CPA designation from all signage, business cards, letterhead, resume, print/internet advertisements, email, software, websites and search engines; 3) Pay \$1,000 monetary penalty; 4) Reimburse the VBOA \$500 for investigative costs; and 5) Cease from using the language CPA or offering to provide services restricted to licensed CPAs or CPA firms on the website of www.anchoraccounting.com.



Did you know?

All licensed CPAs and all CPA firms in Virginia must renew their license annually.



■ Suspensions & Revocations
■ CPE Deficiencies
■ Other Professional Violations

VIOLATION CATEGORIES

Board Disciplinary Actions

Other professional violations

Name	License #	City, State	Violation	Date	Authority
Carleen Peterson	Never Licensed	Williamsburg, Va.	Unlicensed Activity; Use of CPA Title	5/27/14	§ 54.1-4414 , § 54.1-4412.1 and § 54.1-111

Consent Order

Ms. Peterson agreed to: 1) Refrain from practicing as a CPA and/or using the CPA Title in the Commonwealth until granted a license by the Board; 2) Remove the CPA designation from all signage, business cards, letterhead, resume, company bios, print/internet advertisements, email, software, websites and search engines; 3) Pay \$1,000 monetary penalty; 4) Reimburse the VBOA \$500 for investigative costs; and 5) Cease from using the language CPA on business cards or offering to provide public accounting services on the website of www.petersonaccountinginc.com.

Other professional violations

Name	License #	City, State	Violation	Date	Authority
James L. Tew	6151	Fork Union, Va.	Practicing with Expired License; Use of CPA Title	6/24/14	§ 54.1-4414 , § 54.1-4409.1 and § 54.1-111

Consent Order

Mr. Tew agreed to: (1) Refrain from practicing as a CPA in the Commonwealth until the VBOA has granted reinstatement of his CPA license; (2) Remove all signage, to include business cards, letterhead, email signatures, resumes, company bios, newspaper, internet ads and software with the CPA designation on it until his CPA license has been reinstated; (3) Be reprimanded for not being cognizant of the rules and regulations regarding the use of the CPA title; (4) Pay a \$4,000 monetary penalty; and (5) Reimburse the VBOA \$500 for investigative costs. Mr. Tew understands that completion of all terms and conditions of this Order are required prior to the consideration of his application for the reinstatement of his expired CPA license.

Note on Monetary Penalties

Monetary penalties are deposited into the state's Literary Fund and not available for use by the Virginia Board of Accountancy.



■ Suspensions and revocations
■ CPE deficiencies
■ Other professional violations

VIOLATION CATEGORIES

Until next time...

296
174
584

Keep us informed

Have you moved? Changed your name? Changed your email address or phone number? Please update your contact information so we can reach you.

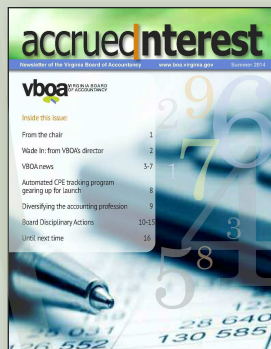
In accordance with Board Regulation [18VAC5-22-170](#), each holder of a Virginia license shall notify VBOA in writing within 30 calendar days of any change in the holder's name or postal and electronic addresses where the person or firm may be reached.

Licenseses

[Login](#) to update address, phone number and/or email address. A name change may only be submitted with a [Change of Contact Information Form](#).

Exam candidates

Submit a [Change of Contact Information Form](#) to update name, address, phone number and/or email address.



For comments and/or questions about the VBOA newsletter contact:

Kelli L. Anderson
Communications Manager

Phone: (804) 367-1586

Fax: (804) 527-4409

Email:

kelli.anderson@boa.virginia.gov



Upcoming Board Meetings

- **Tuesday, Oct. 7, 2014**
- **Thursday, Nov. 13, 2014**

Board meetings are typically held in the second floor conference center at 9960 Mayland Drive, Henrico, Virginia 23233 unless otherwise noted.

Please call **(804) 367-8505** a week before the scheduled date for the latest details. Board meetings are open to the public.

The VBOA and Reagan the dog hope you had a great summer!

Photo by: Jennifer Wright, CPA
Senior Internal Auditor
Hunton & Williams, LLP

