

ACCRUED INTEREST



Biannual Newsletter



On the horizon for FY 2025

From the VBOA Chair

Greetings! I hope everyone is enjoying their summer and taking time to rest, recharge and be with family and friends as that is truly important for us all. We have kicked off the start of our new fiscal year and I am very honored to have been reappointed by the governor of Virginia to serve a new four-year term, starting July 1, 2024. I was also privileged to be re-elected as chair of the VBOA for another year. I am pleased to congratulate Nadia Rogers on being re-elected as vice chair. I am looking forward to working with Nadia and the entire board to accomplish the mission and goals of the VBOA.



WENDY LEWIS,
CPA

As Laurie Warwick's term has officially concluded, I want to extend a sincere and public thank you for all of her service and commitment to the VBOA over the last eight years. Her leadership on the board has been invaluable. I learned a great deal working alongside Laurie as a member of the board and especially as her vice chair. We will miss her, but we look forward to seeing the impact I know she will continue to have on the accounting profession.

We are very fortunate that our current public member, Dale Mullen, was also reappointed to serve a new four-year term, and we are excited to welcome a new board member joining us this year—Ms. Anne Hagen. Anne comes with a wealth of broad experience, and I look forward to working with her and seeing the contributions that she will bring to the board.

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NEWS AND NOTES

From the VBOA chair, *continued from p. 1*

The accounting profession has continued to evolve and change and my goal as chair is to ensure that the VBOA keeps pace and continues to look for ways to be more innovative while also protecting the public. We made a lot of progress last year in accomplishing the missions and goals of the board, and I am looking forward to an even bolder approach in our current strategies as we keep working. We had a very informative and detailed planning session to properly align all of our goals and objectives. I was thrilled by the level of engagement and the diversity of thought and ideas on ways to further the work of the VBOA. We are fortunate that the VBOA has strong leadership in our executive director, Nancy Glynn.

As we look ahead to the upcoming year, we will be focused on several areas that continue to be a focal point in the industry, which includes alternative pathways to licensure and a reevaluation of the 150-credit hour requirement, revisiting our CPE requirements and guidance, strengthening our

enforcement process, and continuing to enhance and grow our CPA pipeline. Additionally, we will continue our focus on diversity, equity and inclusion and finding ways to connect our board to our students and all our licensed CPAs in Virginia. We plan to continue our board presence and outreach across all college campuses in the commonwealth and help to move the needle with regards to increasing the number of students interested in the field of accounting.

As you can tell, we have another action-packed agenda on the horizon. Our board meetings are open to the public and we welcome you to attend at 9960 Mayland Drive, Henrico. Your voice matters and hearing from you is vital as we move our strategy and mission forward! Our next meeting is Thursday, Aug. 29.

Sincerely,

Wendy P. Lewis, CPA

BOARD OF ACCOUNTANCY



Wendy P. Lewis, CPA
Chair
Hanover, Virginia



Nadia A. Rogers, CPA
Vice Chair
Blacksburg, Virginia



William R. Brown, CPA
New Kent, Virginia



David Cotton
CPA, CFE, CGFM
Alexandria, Virginia



Anne B. Hagen
CPA, MBA, CGMA
Moseley, Virginia



Dale Mullen
Hanover, Virginia



**Angela Rudolph-
Wiseman, CPA**
Frederick County,
Virginia

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Monday-Friday
8:15 a.m - 5 p.m. ET

NEWS AND NOTES

From the executive director:

Once again, I find myself writing about continuing professional education (CPE). VBOA and all state boards require every actively licensed CPA to meet annual, and in our case, triennial educational requirements.

CPE is one of the requirements that differentiate CPAs from other financial professionals. CPAs are required to engage in learning throughout their careers to stay current in their field and enhance their expertise, and learn about hot topics in other areas.

Earning and maintaining the CPA title creates many professional opportunities, as the title indicates a professional who goes the extra mile to achieve this very prestigious designation and continues to work on their professional education to remain up to date on the latest changes and trends. CPE can help you to stay up to date on pertinent industry developments and key professional standards, no matter where you work.

It doesn't matter what industry, field, or role you work in, **if you are an actively licensed Virginia CPA, you must complete 120 hours of CPE over a three-year period, which must include the Virginia specific ethics each year.** I always recommend trying to get 40 hours each year, so you don't get caught short at the end of a three-year cycle.

As part of its regulatory responsibilities, VBOA audits CPE compliance every month through random sample selections. So far, our 2024 numbers are not

encouraging—27% of licensees audited were not in compliance. These deficiencies ranged from missing an ethics course to completing zero hours of CPE. The sanctions and fines vary based on the deficiency, but most licensees will end up with an enforcement order, and no one wants that.

We continue to try to educate our licensees about our CPE requirements and how to remain in compliance. We have tried to dispel the old myth that only those in “public accounting” need to keep current with CPE. It is simply not true.

One common explanation we hear for failed CPE audits is: *My employer won't pay for CPE.* Try Googling “free CPE” and you will be pleasantly surprised. Several training organizations offer no cost and low-cost CPE, and many larger firms offer free webinars and classes. There is a wide variety of topics offered in no-cost and low-cost CPE, and I am sure you will find something that interests you, professionally or personally. What's even better is your CPE certificates are sent via email, so you should never lose them, but we still encourage you to use [NASBA's CPE Audit Service](#) to track your CPE.

If you have any questions, feel free to reach out to us by calling (804) 482-8757, or emailing cpe@boa.virginia.gov.



NANCY GLYNN,
CPA

— Nancy Glynn, CPA

STAFF

Nancy Glynn, CPA, Executive Director

Renai Reinholtz, Deputy Director

Matthew Ross, Enforcement Director

Jeff Good, IT Specialist

Patti B. Hambright, CPE Administrator

TiNique Stewart, Licensing Support Specialist

Kelsie Mclellan, Enforcement Specialist

Veronica Paulson, Administrative Assistant

Nicole Reynolds, Licensing and Operations Support

Sandra Reyms, Financial and Procurement Coordinator

Michelle Strudgeon, Accounting Analyst

Nicholas Tazza, Manager, Licensing and Examination

Kelli Yoder, Communications Coordinator

NEWS AND NOTES

New system implementation

At its Feb. 21 meeting, the board approved a contract to implement a new licensing system, Evoke, scheduled to go live before the 2025 renewal season.

The current system, MyLicense Office, has been in place since about 2006.

How will this impact you?

Evoke will improve the user experience with an entirely new, responsive interface, more self-service options and updated security measures.

When the new system launches, licensees and exam candidates logging in for the first time will need to create new usernames and passwords and may be prompted to update certain demographic information. The VBOA will communicate the necessary actions as the launch nears.

Open for comments

The board periodically reviews policies and opens proposed changes for public comment before they become effective. Comments are open to the public on Virginia Regulatory Town Hall for 30 days before the policy goes into effect.

The following policy is open for comments July 15-Aug. 14:

- [“VBOA Enforcement Processes.”](#)

New licenses Jan. 1 - June 30

The VBOA publishes a listing of all newly issued Virginia individual and firm licenses every six months online.

View the 327 individuals and 29 firms licensed from Jan. 1 to June 30, 2024 at boa.virginia.gov/newlicenses.

NEW LICENSEES >>



VBOA Executive Director Nancy Glynn holds a wall certificate to be mailed to one of the newest licensed CPAs in Virginia.

Milestones - 50 years

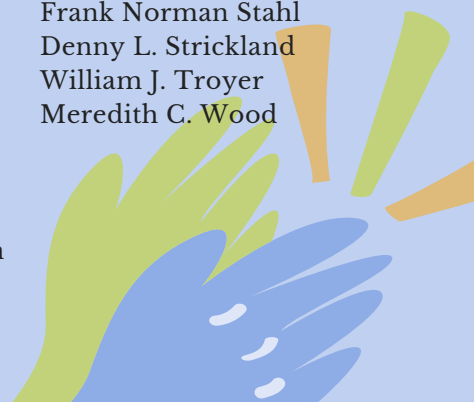
Congratulations to these CPAs licensed in 1974 who have served the profession for 50 years:

John F. Ames
 Richard Baccante
 Richard S. Badger
 Robert L. Barber
 William T. Bartelme
 Luther A. Bazzle
 Walter W. Berry
 Linda E. Borstelmann
 Robert D. Burke
 Joan D. Clarke
 J. Phillip Coley
 K. David Cranston

Karen K. Daughtrey
 Linda Gallien Devine
 P. Timothy Dietz
 Patrick J. Duffy
 Robert B. Easton
 Ronald L. Evans
 Stephen F. Evans
 Roy Douglas Faulkner
 Edwin P. Garrigan, Jr.
 Howard Goldklang
 John T. Hart
 William E. Hart, Jr.

Ray Kenneth Heskett
 Thomas M. Hicok
 Michael J. Klein
 Richard D. Knox
 Antonio G. Manalo
 Frank B. Mitchell
 Thomas D. Patrick
 Wanda L. Patt
 James V. Poti
 Henry M. Rackowski, Jr.
 Gerald Winkfield Rosson
 Louis B. Ruebelmann

Charles T. Saunders
 Augustine D. Smith
 Clifford A. Smith
 Frank Norman Stahl
 Denny L. Strickland
 William J. Troyer
 Meredith C. Wood



NEWS AND NOTES

Laurie Warwick Resolution Day

The board recognized outgoing member Laurie Warwick, CPA, at her final meeting, June 11.

Warwick first joined the board July 1, 2016, and served two four-year terms.

Chair Wendy Lewis proclaimed a resolution that June 11 be Warwick Recognition Day and board members, staff and VSCPA staff shared memories and gratitude for Warwick.

Throughout her two terms, Warwick provided astute and organized leadership, including chairing the board in 2021 and 2022. She served on many committees and is now the Middle Atlantic regional director on NASBA's board. She is an executive director with EY in McLean, Virginia.



Laurie Warwick, CPA, speaks at the June 11 meeting. Warwick completed two, four-year terms on the VBOA.

From outgoing board member Laurie Warwick: A fond farewell

As it is time to bid farewell to the Virginia Board of Accountancy as a board member, I will have many fond memories. It goes without saying that the depth of professionalism, leadership and stewardship runs deep with the board. I have learned so much from my fellow board members and board staff. Personally, these eight years have helped me to broaden my leadership, complex thinking and decision-making skills.

As I reflect, I am very proud of this organization and all that we have accomplished over the past eight years. One of my earliest memories was when the board voted and approved a key change to the Virginia Ethics CPE policy. It was a very close vote, and I was proud to support the change. This change significantly broadened the base of CPE courses that qualify for Virginia Ethics CPE. Please remember to always check our website to ensure the course is listed as Virginia Ethics CPE compliant.

Another area that we have made significant progress in is being good stewards of the profession and trying to get in front of candidates wherever possible—whether hosting several meetings a year on college campuses, going to speak at various events when invited, or answering the phones in person nearly 100 percent of the time. Given that 75 percent of our current CPAs will likely retire in the next 15 years, it is imperative that we all do what we can.

We have made significant strides in our

enforcement process as well—increasing the transparency of our communications, updating our policy manual, and significantly accelerating our timeline in closing cases. Since my time on the board, we have also had many of our members contribute their time and service to NASBA—this allows us the opportunity to liaise with our states more regularly and have more information and insight as we make difficult decisions.

I am very grateful for the opportunity to have been asked to serve on this board and wish the board's next chapter tremendous success. I am very proud of Wendy and Nadia as they continue to lead the board during this upcoming year full of challenges in the profession.

Fondly,

Laurie Warwick



Board Chair Wendy Lewis presents Laurie Warwick with her resolution.

NEWS AND NOTES

Youngkin appoints Anne B. Hagen to VBOA

Governor Glenn Youngkin appointed Anne B. Hagen, CPA, MBA, CGMA, of Moseley, Virginia, to the Virginia Board of Accountancy effective July 1, 2024.



Hagen

A lifelong Virginian, Hagen brings over four decades of experience serving in a variety of leadership positions.

A foundation in internal and external audit provided exposure and opportunities to learn diverse aspects of businesses. Her career of progressive leadership and networking culminated as chief financial officer and chief executive officer of a statewide continuing care retirement community, the Masonic Home of Virginia, and chairing the Virginia Society of CPAs' board of directors.

She has shared her time and talents with the community as a speaker as well as serving on many committees and boards throughout her career, which today includes the VT Accounting and Information Systems Advisory Board.

This appointment is just further evidence of her passion for promoting and preserving this respected and valued profession for those seeking a professionally and personally rewarding career. She is passionate about the CPA profession, writing articles and speaking to groups and individuals to encourage this rich career path.

Recently retired, Hagen enjoys spending more leisure time reading, cooking, biking, and enjoying her family and friends especially on Lake Gaston. She has four sons, two of whom are CPAs, and four grandchildren.

Hagen is a graduate of Virginia Tech. She recently completed her master's degree in business administration from Longwood University. She is a member of the American Institute of CPAs and Virginia Society of CPAs.

Hagen replaces Laurie Warwick on the board, and her first term will expire June 30, 2028. Her first meeting will be Aug. 29.

Lewis and Mullen reappointed to the VBOA



Lewis

Governor Glenn Youngkin re-appointed Wendy P. Lewis and Dale G. Mullen to the board effective July 1, 2024.

Lewis is an office managing partner in KPMG's Audit Practice. She was just re-elected for a second year as chair of the VBOA. Her second and final term will expire June 30, 2028.



Mullen

As a partner at the law firm Whiteford, Taylor & Preston, LLP, Mullen co-chairs the Business and Corporate Law Section. He is the board's public member and his second and final term will expire June 30, 2028.

Chair and vice chair elections



Lewis

At its April meeting, the board re-elected the chair and vice chair for fiscal year 2025.

Wendy Lewis, CPA, will continue as chair.

Nadia Rogers, CPA, will continue as vice chair.



Rogers

You can find their bios, along with all board member bios at boa.virginia.gov/board.

Renewals closed June 30

The license renewal period ended June 30. If you did not renew, your license is expired. Find the process for reinstating your license at boa.virginia.gov/individual-cpas/reinstate.



EXPIRED!

NEWS AND NOTES

VA Code changes: Firms using title must be licensed

As of July 1, a firm must hold a Virginia firm CPA license or a firm license from another state to use the CPA title in Virginia. This is an update to the [Code of Virginia, Title 54.1, Chapter 44](#), which became effective July 1, 2024.

Under previous law, the ability of a firm to use the CPA title in Virginia was conditioned upon the ownership percentage of the firm. At least 51% of a firm needed to be vested in CPA licensees for the firm to be able to use the CPA title.

Using the CPA title in Virginia means the use of “CPA,” “Certified Public Accountant,” or “public accountant” in any manner of communication by any person, firm or entity to persons or entities located in Virginia portraying such person, firm, or entity as being licensed.

This update does not change the need for a firm to obtain a firm license if it provides attest, compilation, or financial statement preparation services.

You can apply for a firm license by visiting the VBOA [website](#). You will need to submit your organizational documents when you apply. The documents needed will depend on your business structure.



Please visit boa.virginia.gov/initial-firm-license to begin the firm license application process.

Firm reminders: Firm succession planning



Succession planning—preparing for what happens after a firm’s owner or leadership retires, leaves or dies unexpectedly—has become increasingly important as the nation’s largest generation is retiring in big numbers.

Yet, 57 percent of multi-owner firms do not have written and approved succession plans,

according to the [Private Companies Practice Section and Succession Institute’s Succession Planning Survey](#). Additionally, less than 10 percent of solo practitioners/sole proprietors have practice-continuation agreements with another firm.

In Virginia, we sometimes see problems if a licensed CPA firm doesn’t have a succession plan. For example, if the individual licensee responsible for a CPA firm license wants to retire and applies for Inactive status, he or she cannot be granted the status until another CPA at the firm first takes over.

We’ve compiled these tips and resources for succession planning:

Make a plan for succession: “[Y]ou should share your retirement plans with the key leaders in your firm and make concrete plans to begin introducing others to

your clients and preparing for a complete transition, which ideally occurs over at least two cycles of service.” — [“Retirement: Avoid the Pitfalls and Plan for the Possibilities”](#) Journal of Accountancy

Transition your clients: “Smaller firms tend to have many more partner-loyal clients, which means their clients are loyal to an individual partner in the firm ... A properly executed transition in this type of firm is critical.” — [“How to price an owner’s interest in a CPA firm,”](#) Journal of Accountancy

Put the plan to good use: “Succession plans can be strong recruiting and retention tools, especially as the Great Resignation continues. Rather than keep your plans secret, use them to begin dialogues with your team and recruits. Help them feel a part of the firm’s future.” — [“5 royal tips for your firm’s succession planning”](#) AICPA & CIMA

Be prepared for unexpected transitions: “[Practice-continuation agreements] are contracts that provide for an individual or another CPA firm to assume a CPA practice in the event of another’s death, temporary or permanent disability, military leave of absence, or retirement. They are particularly important for sole practitioners, whose practices and clients often rely completely on the CPA’s expertise to remain successful, and for small firms.” — [“Preparing for What’s Next,”](#) Journal of Accountancy

CANDIDATES' CORNER

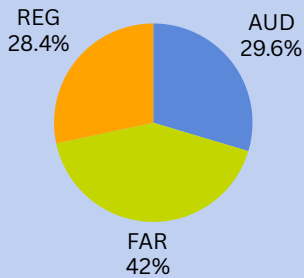
The new CPA Exam by the numbers

Exams delivered and scheduled as of June 13*

Q1, Q2 Core exam sections

- AUD: 27,293
- FAR: 38,703
- REG: 26,134

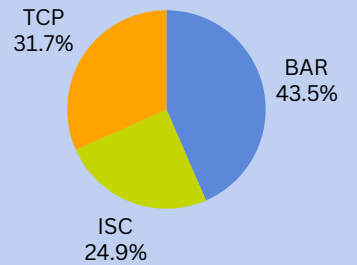
Total: 92,130



Q1, Q2 Discipline exam sections

- BAR: 4,684
- ISC: 2,678
- TCP: 3,414

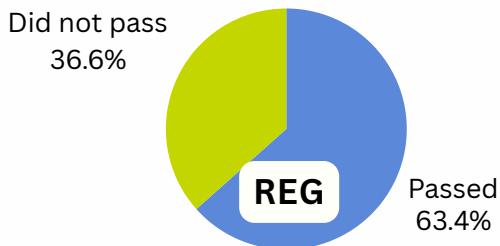
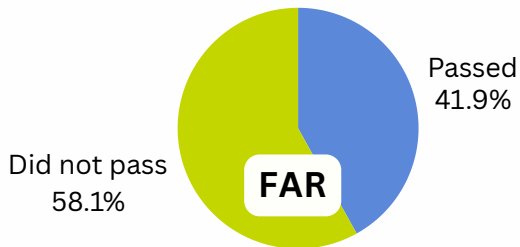
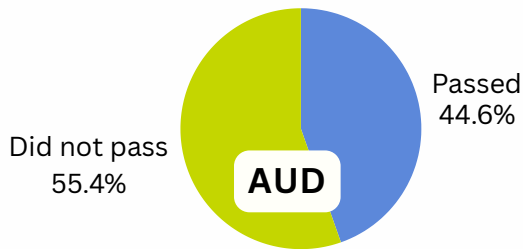
Total: 10,776



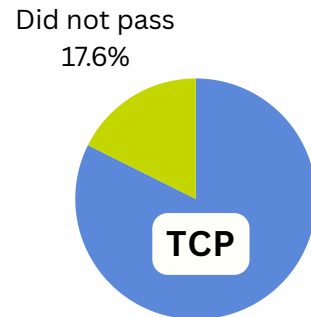
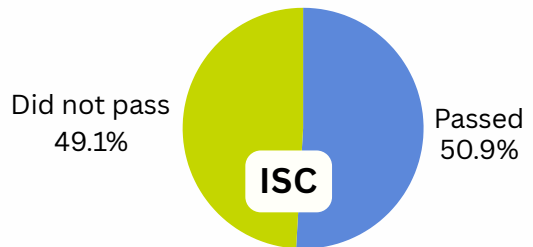
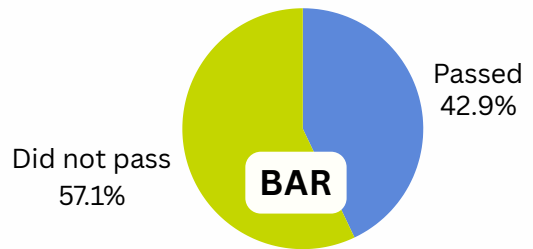
*Numbers provided by NASBA

CPA Exam pass rates from Q1 2024

Core exam sections



Discipline exam sections



You can find analysis of these numbers from their source, AICPA: ["24Q1 CPA Exam Pass Rates"](#)

CANDIDATES' CORNER

Score releases

Both the testing schedules and the score release schedules will be atypical throughout 2024 and are subject to change.

In the first half of 2024, only one date was changed. The June 4 score release was moved up to May 29.

NASBA fee increase

NASBA increased the CPA Exam section fee, effective July 6. The total fees for each exam section are now \$262.64.

VBOA re-exam fee suspension

The suspension of the VBOA's \$20 fee associated with applying to take any section of the CPA Exam after a candidate's initial application has been extended until January of 2025.

The board revisited its "re-exam" fee, initially suspended through March 31, at its June 11 meeting. The fee suspension remains temporary.

CORE Score release schedule (FAR, AUD, REG)

TEST DATES:	SCORES RELEASED:
April 1-June 25	July 31
July 1-Sept. 25	Oct. 31
Oct. 1-Dec. 26	Feb. 2025*

*could be throughout Oct. 1-Dec. 26

DISCIPLINE Score release schedule (BAR, ISC, TCP)

TEST DATES:	SCORES RELEASED:
July	Sept. 10
October	Dec. 10

Schedules are tentative and subject to change.

Helpful resources

- [VBOA's CPA Evolution page](#)
- [NASBA's Transition FAQs](#)
- [NASBA Candidate Guide](#)

While ultimately you are responsible for understanding what is required of you to pass the CPA Exam and become licensed, we are here to help where we can. [Contact us anytime.](#)

Invite the VBOA to your next event

Did you know board members and staff attend events where they can network with potential CPAs?

Typically this is on college campuses, job fairs, luncheons or at student professional organization meetings.

If you have an event coming up and would like a board member on hand to offer advice, speak or answer questions, we'd love to hear from you.

Email boa@boa.virginia.gov or call 804-367-8505.



VBOA Licensing Manager Nicholas Tazza fields questions at Norfolk State University April 12.

CANDIDATES' CORNER

Norfolk State University hosts April 12 board meeting



Board Chair Wendy Lewis answers questions from accounting students April 12 at Norfolk State University.

The board and staff traveled to Norfolk for its April 12 meeting hosted by Norfolk State University's School of Business.

More than 20 students attended the meeting throughout the day to learn from a student-centered agenda, in which board members and guest speakers shared how the board operates, the value of a CPA license and many relevant resources for students interested in the profession.

The meeting kicked off with NSU President Dr. Javaune Adams-Gaston thanking the board for coming to campus, noting the importance of creating networking opportunities for students.

Four other NSU faculty and staff warmly welcomed the board to campus, including: Vice President for Finance and Administration and Chief Financial Officer Dr. Gerald Hunter, Dr. Moncef Belhadjali, interim dean of the business school, longtime NSU professor, Dr. Jean-Marie Banatte, and NSU alum and associate professor, Dr. Thomas Lewis, CPA.

The meeting also included a presentation from VBOA Chair Wendy Lewis, CPA, on building a career in accounting, dispelling common myths about the profession and sharing some of her own career self-discovery.

Next, Vice Chair Nadia Rogers explained to students the education requirements for sitting for the new CPA Exam in Virginia. She covered changes to the exam and shared strategies and approaches for taking the exam.

The VBOA also welcomed a special guest, the director of NASBA's Center for Public Trust, Alfonzo Alexander. He shared resources the center offers for students, including the Ethical Leadership Certification Program.

Molly Wash, the pipeline and diversity director at the Virginia Society of CPAs, described the support and resources the VSCPA offers specifically to students through its student membership including scholarships and mentorship.

VSCPA's Vice President of Advocacy Emily Walker also shared with the board, students and professors in attendance. She described the role and resources of the VSCPA and her work with the National Pipeline Advisory Group.

Students engaged throughout the day with questions and shared some of their own goals with the board.



The VBOA convene their April 12 meeting held at Norfolk State University.

DISCIPLINARY ACTIONS

POLICY NOTICE

The policy of the Virginia Board of Accountancy is to publish the information of licensees against whom the VBOA has taken disciplinary action resulting in suspensions, revocations and other professional violations. The VBOA publishes information of licensees found to be deficient in CPE credit hours in the event of a previous CPE deficiency or previous professional violation, or a disciplinary action resulting in suspension. The VBOA also publishes information of unlicensed individuals and firms against whom the VBOA has taken a disciplinary action.

Monetary penalties are deposited into the commonwealth's Literary Fund and are not available for use by the VBOA.



VBOA disciplinary actions since 2011 are listed in alphabetical order by name on our website at boa.virginia.gov/enforcement/disciplinary-actions. Contact the VBOA for actions prior to 2011, or if additional information or documentation is needed.

January-June

Richard Charles Aird | License #42337 | 5/15/24 | Midlothian, VA

Unlicensed activity [§54.1-111 \(A\)\(2\) and \(3\)](#) [§54.1-4409.1 \(A\)](#) [§54.1-4414\(i\)\(2\) and \(4\)](#)

Richard Charles Aird was fined \$500 for unlicensed use of the CPA title on a social media account.

Paul David Atkisson | License #17935 | 6/11/24 | Alexandria, VA

Unlicensed activity [§54.1-111 \(A\)\(2\) and \(3\)](#) [§54.1-4409.1 \(A\)](#) [§54.1-4414\(i\)\(2\) and \(4\)](#)

Paul David Atkisson was fined \$1,800 for unlicensed use of the CPA title as a credential after the expiration of his license in April of 2013.

Dhanashree Gokhale | Delaware License #0014533 | 4/12/24 | Fort Mill, SC

Unlicensed activity [§54.1-4409.1 \(A\)\(1\)](#) [§54.1-4414\(i\)\(1\)](#) [§54.1-111 \(A\)\(1\)](#)

Dhanashree Gokhale was fined \$250 for providing services to the public with a principal place of business in Virginia and using the CPA title without a Virginia CPA license.

Roma Elmeda Hanley-Merchant | License #27965 | 5/15/24 | Charlestown, Nevis

Unlicensed activity [§54.1-111 \(A\)\(2\) and \(3\)](#) [§54.1-4409.1 \(A\)](#) [§54.1-4414\(i\)\(2\) and \(4\)](#)

Roma Elmeda Hanley-Merchant was fined \$750 for unlicensed use of the CPA title on social media.

Jin Sung Hong | License #41838 | 5/15/24 | Centerville, VA

Unlicensed activity [§54.1-111 \(A\)\(2\) and \(3\)](#) [§54.1-4409.1 \(A\)](#) [§54.1-4414\(i\)\(2\) and \(4\)](#)

Jin Sung Hong was fined \$1,000 for unlicensed use of the CPA title on Hong's social media and resume.

Tera Dawn Kovanes | License #22554 | 5/15/24 | Manakin Sabot, VA

Due professional care [§54.1-4413.3 \(2\), \(4\)-\(6\)](#) [18VAC5-22-90\(A\)](#)

Tera Down Kovanes was fined \$2,167.50 for failing to timely communicate with client and return documentation and continuing professional education non compliance.

DISCIPLINARY ACTIONS

January-June

Christopher Stanley Lyons | Arizona License #14104 | 4/12/24 | Phoenix, AZ

Unlicensed activity [§54.1-4409.1 \(A\)\(1\)](#) [§54.1-4414 \(i\)\(1\)](#)

Christopher Stanley Lyons was fined \$250 for providing services to the public with a principal place of business in Virginia, and using the CPA title without a Virginia CPA license.

Michael John Maccaroni | License #37325 | 5/15/24 | Midlothian, VA

Unlicensed activity [§54.1-111 \(A\)\(2\) and \(3\)](#) [§54.1-4409.1 \(A\)](#) [§54.1-4414 \(i\)\(2\) and \(4\)](#)

Michael John Maccaroni was fined \$1,500 for continuing to use the CPA title on social media after his license was suspended due to a prior enforcement matter.

Mahemuti Mayier | California License #141264 | 4/12/24 | Irvine, CA

Unlicensed activity [§54.1-4409.1 \(A\)\(1\)](#) [§54.1-4414 \(i\)\(1\)](#) [§54.1-111 \(A\)\(1\)](#)

Mahemuti Mayier was fined \$250 for providing services to the public with a principal place of business in Virginia, and using the CPA title without a Virginia CPA license.

William Ellis McGregor, II | License #30450 | 4/12/24 | Bolton, MA

Unlicensed activity [§54.1-111 \(A\)\(2\) and \(3\)](#) [§54.1-4409.1 \(A\)](#) [§54.1-4414 \(i\)\(2\) and \(4\)](#)

William Ellis McGregor, II was fined \$1,000 for unlicensed use of the CPA title as a credential after his name.

Elizabeth Miller | License #10267 | 6/11/24 | Henrico, VA

Unlicensed activity [§54.1-111 \(A\)\(2\)](#) [§54.1-4409.1 \(A\)](#) [§54.1-4414 \(i\)\(2\) and \(4\)](#)

Elizabeth Miller was fined \$2,000 for unlicensed use of the CPA title on social media.

Jung Sik Park | License #48333 | 5/15/24 | La Verne, CA

Due professional care [§54.1-4412.1 \(D\)\(7\)](#)

Jung Sik Park was fined \$5,000 for using a misleading firm name.

Javier Jose Pagan | License #47420 | 6/11/24 | Alexandria, VA

Unlicensed activity [§54.1-111 \(A\)\(2\)](#) [§54.1-4409.1 \(A\)](#) [§54.1-4414 \(i\)\(2\) and \(4\)](#)

Javier Jose Pagan was fined \$750 for unlicensed use of the CPA title on social media.

Ross & Associates, P.C. | License #133279 | 5/15/24 | McLean, VA

Peer review [§54.1-4412.1 \(D\)\(5\)-\(6\)](#)

Ross & Associates, P.C. was fined \$2,500 and terminated from peer review for noncompliance and for continuing to advertise for audit and attest services after being terminated from peer review.

Harry M. Ross | License #8673 | 5/15/24 | McLean, VA

Peer review [§54.1-4412.1 \(D\)\(5\)-\(6\)](#)

Ross & Associates, P.C. was fined \$2,500 and terminated from peer review for noncompliance and for continuing to advertise for audit and attest services after being terminated from peer review. As the individual licensee responsible for the firm, the action and violations also appear against Harry M. Ross.

Fardiss Frank Shafian | License #18943 | 5/15/24 | Arlington, VA

Unlicensed activity [§54.1-111 \(A\)\(2\)-\(3\)](#) [§54.1-4409.1 \(A\)](#) [§54.1-4414 \(i\)\(2\) and \(4\)](#)

Fardiss Frank Shafian was fined \$2,000 for using the CPA title on his business website and social media after his license was suspended due to a prior enforcement matter.

DISCIPLINARY ACTIONS

January-June

Devika Sharma | License #37538 | 6/11/24 | Madison, NJ

Unlicensed activity [§54.1-111 \(A\)\(2\)](#) [§54.1-4409.1 \(A\)](#) [§54.1-4414\(i\)\(2\) and \(4\)](#)

Devika Sharma was fined \$750 for unlicensed use of the CPA title on social media.

Summit Financial Group Inc. | 6/11/24 | No license | Loveland, OH

Unlicensed activity [18VAC5-22-150](#) [§54.1-4412.1\(A\)\(B\) and \(D\)\(6\)](#) [§54.1-4414\(ii\)\(1\) and \(5\)](#) [§54.1-111\(A\)\(1\)\(5\) and \(8\)](#)

Summit Financial Group Inc. was fined \$2,500 for performing an audit for a Virginia business without a CPA firm license or being enrolled in the AICPA peer review monitoring program.

Andrew J. Walker | License #35135 4/12/24 | Washington, D.C.

Unlicensed activity [§54.1-111 \(A\)\(2\) and \(3\)](#) [§54.1-4409.1 \(A\)](#) [§54.1-4414\(i\)\(2\) and \(4\)](#) [§54.1-4412.1\(A\)\(B\) and \(F\)](#)

Andrew J. Walker was fined \$10,000 for (a) using the CPA title in Virginia while not holding an active Virginia CPA license, and (b) having a principal place of business located in Virginia and offering services restricted to licensed CPA firms while not having a Virginia firm CPA license.

Unlicensed activity guidelines

The following individuals entered into consent orders with the VBOA for unlicensed use of the CPA title and their specific conduct fell within the board's unlicensed use of the CPA title guidelines.

Reprimand :

- Yon-Joo Lee - License #27156 | 5/24/24 | Vienna, VA

Reprimand and \$200 fine:

- Molly Kathleen McCall - License #35186 | 4/23/24 | Arnold, MD

Reprimand and \$300 fine:

- John Joseph Foster - License #20433 | 5/13/24 | Sterling, VA
- Saqib Ahmed Siddiqui - License #39297 | 5/24/24 | Dallas, TX
- Ysabella Therese Ballesteros Chua - License #50281 | 5/13/24 | Arlington, VA

Reprimand and \$350 fine:

- Shona Cenese Coleman Bell - License #38616 | 6/5/24 | Ashburn, VA - \$350
- Christian Walter - License #49717 | 5/24/24 | Arlington, VA - \$350

Reprimand and \$600 fine:

- Angel Luis Gonzalez, Jr. - License #33983 | 5/20/24 | Tampa, FL

Reprimand and \$750 fine:

- Carol Bahou - License #30124 | 5/28/24 | Frederick, MD

CPE deficiencies

The following CPAs violated VBOA regulation [18VAC5-22-90](#) by failing to meet the CPE requirements for a three-year reporting period. These disciplinary actions are for CPE violations that resulted in a suspension of the individual's license and/or was the individual's second or subsequent violation.

- M A Bandula P S Gunasekera - License #40580 | 4/16/24 | Rockville, MD (*second offense, \$660 fine*)
- Shinwook Yi - License #36811 | 5/20/24 | Annadale, VA (*second offense, \$850 fine*)

Snapshots

NASBA Executive Director and Board Staff Conference

March 25-26 in Nashville, Tennessee



VBOA Enforcement Director Matt Ross attends the legal counsel conference.



Attendees pose for a group photo.



VBOA Executive Director Nancy Glynn presents at the ED conference.

NASBA Eastern Regional Meeting

June 4-6 in Louisville, Kentucky



Board members Nadia Rogers, Angela Rudolph-Wiseman and Laurie Warwick attended the Eastern Regional Meeting. Pictured from left are VSCPA President and CEO Stephanie Peters, Rudolph-Wiseman, Rogers, NASBA Board Chair Stephanie Saunders (a former VBOA member), and Warwick.



NASBA Middle Atlantic Regional Director Laurie Warwick served as moderator during the Eastern Regional Meeting.

Mark your calendars

Upcoming VBOA meetings:

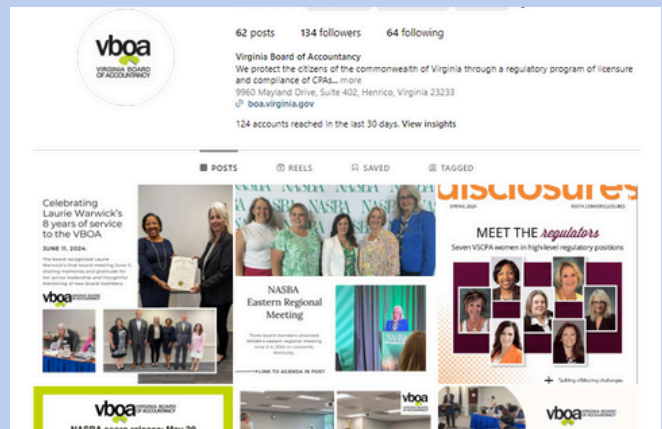
- Aug. 29
- Oct. 22

Important dates for licensees:

- Dec. 31 - End of CPE year deadline

Office closures:

- Sept. 2 - Labor Day
- Oct. 14 - Columbus Day & Yorktown Victory Day
- Nov. 5 - Election Day
- Nov. 11 - Veterans Day
- Nov. 28-29 - Thanksgiving
- Dec. 24-25 - Christmas



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