

accrued Interest

Winter 2023



Pausing the CPA pipeline decline

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Laurie A. Warwick, CPA

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Established in 1910, the Virginia Board of Accountancy regulates certified public accountants in Virginia through a program of examination, licensure for individuals and firms, consumer protection with enforcement, continuing professional education audits, and peer review oversight.

From the VBOA Chair

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Happy New Year! I hope that everyone had a restful and healthy holiday season spent with family and friends. For many of us, it's the calm before the storm of our busy season.

Whether at a meeting at my firm, VBOA, VSCPA or NASBA, it is likely that this topic will come up – pipeline, pipeline, pipeline of CPAs. This is a topic many of us in the profession address daily. However, for those who don't, I would like to share a few statistics.

In 2020, the AICPA predicted that three out of four CPAs will retire in the next 15 years.

Additionally, within the AICPA's latest Trends Report on the accounting profession, there were a couple alarming trends:

- For the 2019-20 academic year, accounting graduates trended downward with decreases of 2.8% and 8.5% at the bachelor's and master's level, respectively.
- Exam candidates sitting for the exam have been at the lowest levels in the past 10 years.

With the current state of the pipeline, how can we replace the void that will be created by the retirement of the Baby Boomer generation and the upcoming Generation X retirees?

The profession has been working diligently to address this issue through different programs and initiatives, including but not limited to the following:

- CPA Evolution is the modification of the CPA exam in 2024 to incorporate different topics to make the exam more relevant and attract more candidates.
- Many public accounting firms are offering programs to help lessen the financial burden of obtaining the 150 credit hours.
- Significant strides are being made within the high school education program to have accounting added to the STEM curriculum. Some are also focused on adding an AP Accounting program as an offering to create interest among the strongest students.
- NASBA, state societies, and many firms are placing a heightened focus on diversity, equity and inclusion initiatives more so than ever before.

However, the challenge is not only feeding the pipeline, but also ensuring the pipeline doesn't leak. Simultaneously, we must address the retention issue.



Laurie A. Warwick, CPA
VBOA Chair

From the VBOA Executive Director

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There is no doubt stereotypes are hard to overcome.

Many believe the stereotype of a traditional CPA is nerdy and boring. Adding to this image is the difficulty passing the CPA exam and reputation of historically long work hours. Those factors can seemingly all contribute to the current CPA pipeline issue we are experiencing.

However, the very traditional stereotype of a CPA is outdated, as most students have never seen or used a pocket protector (though you can still purchase them on Amazon) and are not trained to use a 10 key adding machine with a required number of keystrokes per minute.

The general impression of a traditional, potentially boring, work intensive, CPA career continues to exist, unfortunately.

It is going to take a village of CPAs and other professionals to change this image. We know it will be challenging to overcome the image that CPAs are introverted number crunchers, strait-laced tax professionals, or my personal favorite, brilliant at math! That is one thing I am not.

Of course, a CPA can be an introverted number cruncher or a tax expert if that is where their interest lies, but as CPAs we also need to make sure we talk about the endless and exciting career opportunities that are available to licensed professionals. Earning a CPA license demonstrates a high level of competency and professional commitment that highlights candidates for leadership and management positions.

We need to talk more about CPAs doing meaningful and impactful work and how they fill a multitude of roles at both public accounting firms and in private industry. We need to talk about how the accounting profession has changed. Even in traditional roles, CPAs focus on more than just numbers. They must be IT savvy, strategic and anticipatory. CPAs drive business performance and create sustainable value. The work of a CPA can be interesting, challenging and creative. CPAs have demonstrated their ability to take a methodical and analytical approach to problem solving. They understand the data and can analyze the risk. All these skills make CPAs leaders in all sorts of roles as well as great entrepreneurs.

We need to help students understand that earning the CPA is an incredible, powerful tool to help them succeed long term in the business world. We know passing the CPA exam is difficult, but worth it and it provides a competitive edge.

Securing the next generation of CPAs won't be easy. It is going to take continued grassroots campaigning by CPAs, employers, mentors, educators, and family members to influence young students and professionals to pursue that path. Hopefully, the growing demand for CPAs in all fields will secure the future of our profession.



Nancy Glynn, CPA
VBOA Executive Director

Pausing the CPA pipeline decline

A common discussion topic among the accounting profession most recently involves one word: pipeline.

The number of CPA candidates nationwide has been slowly decreasing the last few years. Some factors leading the decline are in our control and others are not.

For example, when there is a decrease in overall college students, there will be a decrease in accounting students, which leads to less students sitting for the CPA exam after graduation.

The Virginia Board of Accountancy, along with every other state board of accountancy, is aware of these figures and is working to increase the pipeline for the next generation of CPAs.

There are new strategies in development to help candidates understand the benefits and advantages of sitting and passing all parts of the CPA exam following college graduation.

CPAs are important to the professional community. They are distinguished accounting professionals committed to protecting the public interest. They are trusted advisors to their clients and organizations. They provide leadership and support for critical and strategic decisions in every sector such as law, finance, healthcare, education, business, non-profit, technology, and much more.

The VBOA is working together with Board members and staff to address the pipeline issue. One upcoming opportunity for college students is the next Board meeting held on Hampton University's campus in Hampton, Va., on March 27.

This public meeting will be open for students and faculty to attend to learn more about the accounting profession and how the Board is tasked with protecting the public. The agenda of this meeting will include topics geared more toward students and the CPA exam process.

Board members are also getting involved with

How can you help?

Are you a CPA and interested in helping the next generation into the profession? Do you have a passion for talking to upcoming CPAs?

Get involved and help the pipeline of CPAs moving forward in Virginia by becoming a volunteer at <https://www.vscpa.com/volunteer-cpas-in-classroom>.

classroom visits at different community colleges and universities throughout the year and partnering with local Beta Alpha Psi chapters on campus.

The VBOA staff will continue to support firm nights and discuss first-hand with students the requirements for taking the CPA exam and eventual licensure.

It is important to raise awareness in an effort to increase interest in the profession amongst high school students and even middle school students. Students of all ages need to know the opportunities that are available in the accounting profession.

To aid awareness, the Virginia Society of CPAs created the initiative, CPAs in the Classroom. This program offers resources on the VSCPA website for educators and volunteers to engage and introduce the career field to students.

They also work with CPAs to meet in local classrooms of all ages, attend career fairs or visit club meetings. For more information visit <https://www.vscpa.com/cpas-in-classroom>.

The VSCPA is also partnering with firms in Virginia to push recruitment and retention more among its employees.

Virginia colleges and universities also recognize the push for more education and knowledge regarding the accounting field and continue to add information and other courses, as needed.

Another great resource for high school and college

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Future of CPA exam

As a result of the CPA Evolution Initiative, the CPA exam is changing significantly in just under a year. A core plus discipline model has been adopted, meaning that exam candidates will be required to pass three core sections and one discipline section of their choice.

It is important to note that the current and new exams will not run parallel for any amount of time.

Therefore, if some, but not all sections of the current exam have been passed, exam candidates will need to follow the National Association of State Boards of Accountancy's (NASBA) approved transition policy.

This policy states that exam candidates who have passed AUD, FAR, and/or REG under the current exam will not need to take the respective AUD, FAR and/or REG core sections of the new exam. However, if exam candidates have not passed BEC, they will be required to take and pass a discipline section.

It is also important to note that the current exam will not be offered through Dec. 31, 2023. In fact, no CPA exam sections will be offered from Dec. 16, 2023, through Jan. 9, 2024, to allow for the conversion of IT systems to the 2024 CPA exam.

Tentative dates

NASBA and the American Institute of Certified Public Accountants (AICPA) have released tentative application information and testing schedules for late 2023 in addition to tentative testing and score release schedules for early 2024. Score release schedules can be found at <https://www.evolutionofcpa.org/>.

While these dates are still tentative, they will be helpful to exam candidates from a planning perspective.

Those candidates planning to take BEC in the latter part of 2023 need to know that the NASBA Gateway system will stop processing Authorizations to Test and

Notices to Schedule for BEC on Nov. 15, 2023. AUD, FAR and REG applications can continually be submitted and processed; however, the scheduling blackouts do apply.

It is estimated that CPA exam testing for all sections under the new exam will begin on Jan. 10, 2024. The core sections, AUD, FAR and REG will be available for scheduling through March 26, 2024, in the first quarter of 2024. The discipline sections of BAR, ISC and TCP will be available through Feb. 6, 2024.

Scores are anticipated to be released once per test section per quarter due to necessary standard-setting analyses and activities.

Additional information will be made available to exam candidates through 2023.

Extended credit

The VBOA has approved a credit extension for those in the process of passing all four sections of the exam. All candidates with active credit for exam section(s) as of Dec. 15, 2023, will maintain active credit through June 30, 2025.

For more information regarding the CPA Evolution Initiative, visit <https://www.evolutionofcpa.org/>.

2024 Test Administration Schedule/Score Release Timeline*

Quarter	Core Test Dates	Core Score Reports	Discipline Test Dates	Discipline Score Reports
24Q1	Jan. 10-March 26	May 14-June 4	Jan. 10-Feb. 6	March 26-April 16
24Q2	April 1-June 25	Aug. 1	April 20-May 19	June 20
24Q3	July 1-Sept. 25	Nov. 1	July 1-31	Sept. 3
24Q4	Oct. 1-Dec. 26	Early Feb. 2025	Oct. 1-31	Dec. 3

**All dates are subject to change.*

A tentative 2024 CPA exam testing and score release schedule.

License renewals opening March 1

CPA licenses can be renewed beginning on March 1, 2023. This includes all Active and Inactive individual licenses and Active firm licenses. Once the license is renewed, it will remain active until June 30, 2024.

Renewals are done on the Virginia Board of Accountancy website from March 1 through June 30 by logging into the [online account](#). The expiration date to renew is June 30. All licenses must be renewed annually by this date.

The renewal fee is \$60 for individuals (Active and Inactive status) and \$75 for firms.

CPA firms must also ensure that the Virginia CPA who is appointed as the principal licensee has renewed their individual CPA license before the firm license renewal can be fully processed.

The VBOA sends reminder notices to licensees and firms leading up to the renewal deadline through email, mail and phone, as needed.

CPAs also have the option to receive renewal reminders through text messaging. To receive text message reminders, login to the online account and update the Demographics page to include this option. To ensure the request is processed, update the demographics before the March 1 opening.

LOGIN TO RENEW INDIVIDUAL LICENSE

LOGIN TO RENEW FIRM LICENSE

It is the responsibility of the licensee or firm to renew the respective licenses regardless of whether a reminder notice for renewal is received from the VBOA.

Unrenewed licenses will automatically go into Expired status on July 1, the day after the renewal is due.

During the time the license is in Expired status, the individual or firm may not use the CPA title or provide attest or compilation services until reinstatement of the license.

There is no grace period after the renewal date.

Once the license goes into Expired status, it is the responsibility of the licensee or firm to reinstate the license. The individual reinstatement fee is \$350 and the firm reinstatement fee is \$500.

Any questions regarding license renewals should be sent to the VBOA at boa@boa.virginia.gov.

From the VBOA Chair, *continued*

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Younger professionals are leaving the profession at a much higher rate than ever before. The pandemic and the resulting consequences in both our working environment and apprentice model have caused great retention challenges.

During this busy time, our call to action should be to consider what small everyday things we can all do to have a big impact.

How many CPA professionals do you mentor/advocate for? Is the time spent meaningful? What can you do to improve the relationship? Can you select one accounting professional this year that is not a CPA and become their accountability partner to help them

create a plan to become certified?

Consider visiting a high school and working with the career center to discuss the profession with the students. See information within this newsletter to join a program that the VSCPA hosts to accomplish just this.

“No one can do everything, but everyone can do something.” – Max Lucado.

This is how we will create change.

Until next time.

2023 VBOA-approved ethics course requirements

The approved ethics course providers began offering the 2023 courses on Feb. 1.

All individual licensees (excluding those approved for the Inactive status) must complete a Virginia Board of Accountancy-approved ethics course annually that complies with VBOA regulation [18VAC5-22-90](#). The ethics course must be at least two hours.

There are a variety of ethics courses and topics available to CPAs. All ethics courses and providers are pre-approved by the VBOA before being made available.

CPAs can find providers and courses approved thus far on the VBOA website at <https://boa.virginia.gov/individual-cpas/cpe/vboa-approved-ethics-course/approved-ethics-courses-and-providers-2023/>.

The online listing will change throughout the year as new courses are approved.

All approved courses must include the official VBOA Segment video before provider-crafted content. The VBOA Segment is approximately 16 minutes for 2023 and includes important information for CPAs regarding using the CPA title, reciprocity, firm licenses, and engagement letters.

The remainder of the course is created by the specific

provider on their chosen topic. The underlying theme of each course submitted must focus on ethics.

Some examples of course topics may include, but are not limited to:

- Regulatory ethics
- Professional conduct and ethics
- Ethics in the real world
- Ethics in tax practice
- Behavioral ethics
- Governmental ethics
- Ethics of industry professionals/CPAs

The VBOA does not require Virginia licensees to gain CPE from NASBA-approved providers; however, we encourage all providers to follow and be aware of NASBA CPE provider standards.

The VBOA has a helpful [frequently asked questions](#) page related to creating and obtaining an ethics course for 2023. The VBOA encourages all providers to review these before creating a course.

The online application to apply to become a provider can be found at <https://boa.virginia.gov/individual-cpas/cpe/vboa-approved-ethics-course/ethics-course-provider-application-2023/>.

Any questions regarding ethics requirements or becoming a provider can be sent to boa@boa.virginia.gov.

Pipeline, *continued*

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students is the website Accounting+ at <https://www.joinaccountingplus.com/>.

It explores the vast opportunities for accountants and offers tailored resources that highlight the benefits of a career in this field.

Slowing down the decline is a group effort and is best

tasked with multiple organizations helping to increase the attention surrounding the accounting profession.

More importantly, the awareness needs to continue past just taking the CPA exam but becoming licensed CPAs.

Attention: As of October 28, 2022, the VBOA is no longer requiring the AICPA self-study Professional Ethics: AICPA's Comprehensive Course (For Licensure) for licensees applying through substantial equivalency.

Dickerson honored at Virginia Union University

In fall 2022, Tyrone Dickerson, CPA, was honored by Virginia Union University as the latest recipient of the Ruth Coles Harris Leadership Institute Leadership Award.

Dickerson is a past Virginia Board of Accountancy Board member and past Director-at-Large at the national level with the National Association of State Boards of Accountancy.

Dickerson received the award at the Ruth Coles Harris Leadership Institute Awards Luncheon. Harris was the first black woman in Virginia to earn a CPA license in 1962.

The luncheon recognized outstanding individuals who have shown great service to VUU and who have excelled in business and in the community. Dickerson's involvement with VUU includes serving on the Board of Trustees as the Chair of the Audit Committee.

He has been a licensed CPA in Virginia for 40 years and throughout his career has worked diligently to promote inclusion and diversity within the profession. Dickerson founded his own CPA firm in 1984 and now practices as a sole proprietor that provides auditing, accounting and management consulting services to small businesses and not-for-profit organizations.

He was a Board member with the VBOA for eight years and served two years as Chair.

This wasn't the first time he was recognized with



Ruth Coles Harris honors Tyrone Dickerson, CPA.



Pictured left to right, Harris; Dickerson; VBOA Board member Wendy Lewis, CPA; and Dr. Lester Reid.

an award involving Ruth Coles Harris. In 2021, he was honored with the Ruth Coles Harris Advancing Diversity and Inclusion Award from the Virginia Society of CPAs. That award recognizes a VSCPA member who champions diversity and inclusion in accounting.

Recently retired?

Are you a recently retired CPA or plan to retire in the next year? Would you like to become Inactive and still be able to use your CPA title?

Be sure to apply for the Inactive status as soon as you retire. You **must** be pre-approved by the VBOA before ceasing any CPE even after retirement.

The VBOA does not know you are retired unless you apply for the Inactive status.

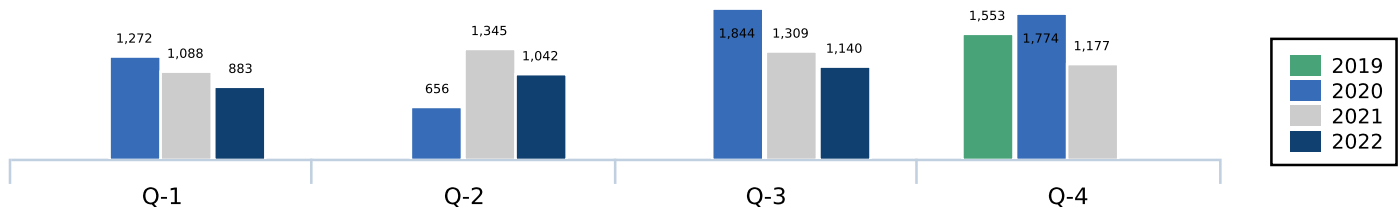
Learn more and apply online at <https://boa.virginia.gov/individual-cpas/inactive-status/>.

Virginia CPA exam summary: 2022 Q-3

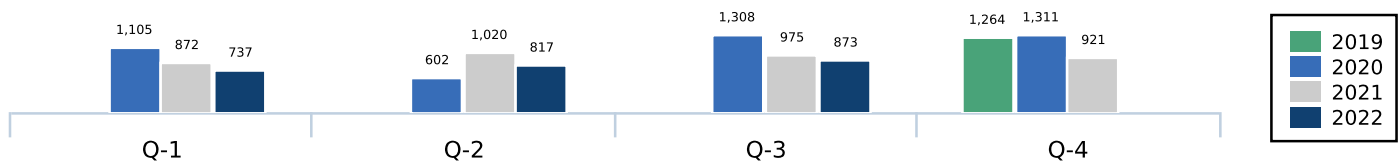
Below is the latest exam summary scores reported from the National Association of State Boards of Accountancy with Virginia exam candidate results in 2022 quarter 3.

<u>Overall Performance</u>		<u>Section Performance</u>			
Unique Candidates	873		<u>Sections</u>	<u>Score</u>	<u>% Pass</u>
New Candidates	246	First-Time	395	74.07	64.05%
Total Sections	1,140	Re-Exam	741	71.89	52.77%
Passing 4th Section	129				
		AUD	304	71.97	53.62%
Sections / Candidates	1.31	BEC	215	76.75	66.05%
Pass Rate	56.49%	FAR	372	70.31	51.08%
Average Score	72.62	REG	249	73.29	59.84%

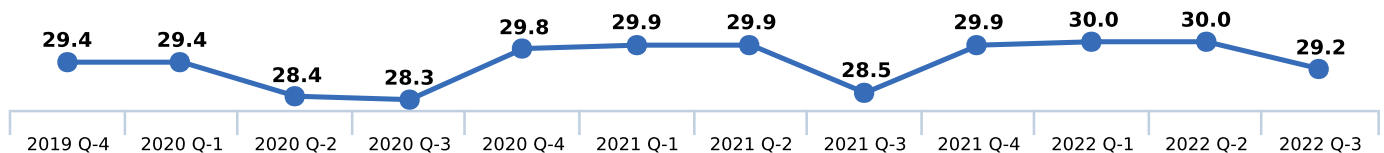
Sections



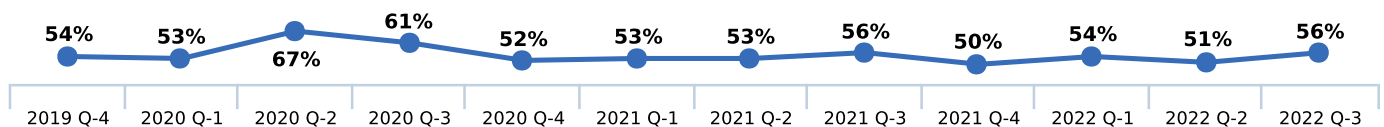
Candidates



Average Age



% Pass



VBOA news

Firms and peer review

Only actively licensed CPA firms can provide attest services, compilation services, or financial statement preparation services to persons or entities located in Virginia. These services may also require enrollment in the practice-monitoring program of the American Institute of CPAs, also known as peer review.

A Virginia CPA firm is required to enroll in peer review if it meets the enrollment requirements outlined in the AICPA Peer Review Program Standards. Firms must comply with all components of the peer review in which it is enrolled. However, the requirements to enroll in peer review are not tied to firm licensure for Virginia CPA firms.

If a firm is offering these services and the firm's principal place of business is Virginia, the firm must hold an Active Virginia CPA firm license.

If the firm's principal place of business is not located in Virginia, it is not required to hold a Virginia CPA firm license. However, it must hold an Active CPA firm license and be lawfully allowed to provide these services in the state where its principal place of business is located.

Only an actively licensed CPA firm may advertise and engage in attest services, compilation services, or financial statement preparation services even if they are not collecting a fee.

A firm may elect to hold a Virginia CPA firm license even if it does not provide services within the scope of the AICPA. In this case, enrollment in a peer review program is not required.

Virginia CPA firms will be selected for a compliance review of their peer review as a component of any open enforcement case, or in situations where the VBOA believes that a peer review compliance review is warranted.

In summary, if services performed by the firm are within the scope of the AICPA and the firm issues reports purporting to be in accordance with AICPA, the firm must hold an Active CPA firm license and be enrolled in peer review.

Newly licensed CPAs and firms

The Virginia Board of Accountancy publishes a listing of all new Virginia individual and firm licenses every six months online.

View the newest CPAs from July to December 2022 on the [VBOA website](#) and look back at those who have earned their license since 2011.

VBOA news

CPA exam score release dates

CPA exam scores are released on a rolling basis throughout the year. The score release dates are when candidates can expect to receive a score after sitting for an exam section.

The target score release date represents when the American Institute of CPAs will send the scores to the National Association of State Boards of Accountancy.

CPA exam scoring is treated with a high level of importance, due diligence and attention to accuracy. Responses to questions go through multiple quality assurance reviews to ensure scoring accuracy. For most candidates, Prometric sends exam data files to the AICPA within 24 hours after testing is complete.

If you take the exam on/before:	Your target score release date is:
January 23	February 7
February 14	February 22
March 9	March 17
March 31	April 11
April 23	May 9
May 16	May 24
June 8	June 16
June 30	July 11

Policies open for public comments

The Virginia Board of Accountancy periodically reviews policies and allows for comments by the public on any changes proposed before they become effective.

All guidance documents that are open for public comment can be found on the [Virginia Town Hall website](#) under the Board of Accountancy.

When changes are first proposed, comments are open to the public for 30 days before the policy goes into effect.

The following policy is open for comments until early March 2023.

- [VBOA Policy #9: Inactive Status Procedure for Approval/Denial/Appeal](#)

VBOA office is closed the following Commonwealth of Virginia holidays in 2023:

- Presidents Day: Monday, Feb. 20
- Memorial Day: Monday, May 29
- Juneteenth: Monday, June 19
- Independence Day: Tuesday, July 4
- Labor Day: Monday, Sept. 4
- Columbus Day: Monday, Oct. 9
- Election Day: Tuesday, Nov. 7
- Veterans Day: Friday, Nov. 10
- Thanksgiving: Thursday, Nov. 23, and Friday, Nov. 24
- Christmas: Monday, Dec. 25

VBOA disciplinary actions

July to December 2022

Policy notice

It is the policy of the Virginia Board of Accountancy to publish the information of licensees against whom the VBOA has taken disciplinary action resulting in suspensions, revocations and for other professional violations. The VBOA publishes information of licensees found to be deficient in CPE credit hours in the event of a previous CPE deficiency or previous professional violation, or a disciplinary action resulting in suspension. The VBOA also publishes information of unlicensed individuals and firms against whom the VBOA has taken a disciplinary action.

Monetary penalties are deposited into the Commonwealth's Literary Fund and are not available for use by the VBOA.

VBOA disciplinary actions since 2011 are listed by name in alphabetical order on our website at <https://boa.virginia.gov/enforcement/disciplinary-actions>. Contact the VBOA for actions prior to 2011, or if additional information or documentation is needed.

Zabiullah Bigzad | Not licensed | Alexandria, VA | 11/29/2022

Unlicensed activity

[§54.1-4409.1](#); [§54.1-4414](#); [§54.1-111](#)

Zabiullah Bigzad violated the Code of Virginia by using the CPA title while not in possession of a Virginia issued CPA license.

Based on this violation, Bigzad was assessed a monetary penalty of \$1,000.

James Christopher Chamblin | License #29123 | Leesburg, VA | 11/29/2022

Due professional care

[§54.1-4413.3\(1\)\(2\)\(3\)\(4\)\(7\)](#)

James Christopher Chamblin pleaded guilty in federal court to embezzlement and wire fraud charges. Specifically, he misappropriated more than \$850,000 from multiple estates where he had been appointed to serve as administrator or trustee.

Based on these violations, Chamblin's license was revoked and assessed a monetary penalty of \$100,000.

Walter Nicklaus Cline, LH Enterprises | Not licensed | Woodbridge, VA | 8/29/2022

Unlicensed activity

[§54.1-4414\(1\)\(4\)](#); [§54.1-4412.1\(B\)](#); [§54.1-111](#)

Walter Nicklaus Cline violated the Code of Virginia by preparing an audit report without possessing a firm license in Virginia.

Based on this violation, Cline was assessed a monetary penalty of \$5,000.

VBOA disciplinary actions

July to December 2022

Olusola Cole | No license | Falls Church, VA | 8/29/2022

Unlicensed activity

[§54.1-4409.1\(A\)](#); [§54.1-4414\(2\)\(3\)\(4\)](#); [§54.1-111\(A\)](#)

Olusola Cole violated the Code of Virginia by using the CPA title while not in possession of an Active CPA license.

Based on this violation, Cole was assessed a monetary penalty of \$1,500.

Caitlin Elizabeth McMahon Duff | License #45346 | Charlotte, NC | 7/11/2022

Unlicensed activity

[§54.1-4409.1\(A\)](#); [§54.1-4414\(2\)\(3\)\(4\)](#)

Caitlin Elizabeth McMahon Duff violated the Code of Virginia by using the CPA title on a resume and on social media while not in possession of an Active CPA license.

Based on this violation, Duff was assessed a monetary penalty of \$1,000.

Perry Gubatan Fabi | License #33790 | Fairfax, VA | 11/29/2022

Unlicensed activity

[§54.1-4409.1](#); [§54.1-4414\(2\)\(4\)](#); [§54.1-111](#)

Perry Gubatan Fabi violated the Code of Virginia by identifying as a CPA in Virginia on his LinkedIn profile at the time when his license was suspended.

Based on this violation, Fabi was assessed a monetary penalty of \$1,000.

John R. Fischel | License #16546 | Venice, CA | 10/20/2022

Due professional care

[§54.1-4413.3\(1\)\(2\)\(3\)\(4\)\(7\)](#)

John R. Fischel plead guilty to a single count of conspiracy to commit money laundering for the purpose of laundering proceeds of unlawfully distributed marijuana, THC and other marijuana-related products.

Based on this violation, Fischel was assessed a monetary penalty of \$100,000 and his CPA license was revoked.

Kimberly K. Flora | No license | Glade Hill, VA | 10/20/2022

Unlicensed activity

[§54.1-4412.1\(A\)](#); [§54.1-4414.1\(1\)\(5\)](#)

Kimberly K. Flora violated the Code of Virginia by preparing an audit report without possessing a firm license in Virginia.

Based on this violation, Flora was assessed a monetary penalty of \$2,500.

VBOA disciplinary actions

July to December 2022

Michael D. Gilman | License #22193 | Powhatan, VA | 10/20/2022

Unlicensed activity

[§54.1-4409.1\(A\)](#); [§54.1-4414\(2\)\(4\)](#); [§54.1-111\(A\)\(3\)](#)

Michael D. Gilman violated the Code of Virginia by using the CPA title on his work biography on his employer's website and for using the CPA title on an advertisement. This was done at a time when Gilman did not possess a valid license in Virginia.

Based on this violation, Gilman was assessed a monetary penalty of \$1,000.

Carol Anne Jones | License #25895 | Woodbridge, VA | 10/20/2022

Due professional care

[§54.1-4413.3\(1\)\(2\)\(3\)\(4\)\(7\)](#); [18VAC5-22-90](#)

Carol Anne Jones violated the Code of Virginia by misappropriating a client's retirement funds. Additionally, Jones failed to maintain CPE compliance.

Based on these violations, Jones' license was revoked and she was assessed a monetary penalty of \$100,000 for misappropriation and \$1,375 for CPE deficiency.

Susan Lovallo | License #27985 | Fairfield, CT | 7/11/2022

Unlicensed activity

[§54.1-4409.1](#)

Susan Lovallo violated the Code of Virginia by using the CPA title while not in possession of an Active CPA license.

Based on this violation, Lovallo was assessed a monetary penalty of \$1,000.

Michael John Maccaroni | License #37325 | Richmond, VA | 7/11/2022

Due professional care

[§54.1-4413.3\(2\)\(3\)\(4\)](#)

Michael John Maccaroni violated the Code of Virginia by failing to respond to client communications.

Based on this violation, Maccaroni was assessed a monetary penalty of \$1,000.

Joseph R. Parker | License #5321 | Fredericksburg, VA | 11/29/2022

Due professional care

[§54.1-4413.3\(1\)\(2\)\(3\)\(4\)\(7\)](#); [18VAC5-22-90](#)

Joseph R. Parker violated the Code of Virginia by pressuring a client into signing his wife's name on the couple's 2020 income tax return, without proper authorization from the client's wife. Additionally, Parker failed to maintain CPE compliance.

Based on these violations, Parker was assessed a monetary penalty of \$10,500.

VBOA disciplinary actions

July to December 2022

Kimberly Helen Relue | License #48141 | Moneta, VA | 7/11/2022

Unlicensed activity

[§54.1-4412.1\(B\)](#)

Kimberly Helen Relue violated the Code of Virginia by providing services restricted to licensed CPA firms while not in possession of a Virginia CPA firm license.

Based on this violation, Relue was reprimanded and assessed a monetary penalty of \$5,250.

Frederick Mark Robertson | License #33362 | Suffolk, VA | 11/29/2022

Due professional care

[§54.1-4413.3\(1\)\(2\)](#)

Frederick Mark Robertson violated the Code of Virginia by showing a lack of due professional care in that he failed to respond to communications and to file his client's taxes in a timely manner.

Based on this violation, Robertson was reprimanded by the VBOA.

Michael Baruch Shekel | License #27937 | Bethesda, MD | 7/11/2022

Unlicensed activity

[§54.1-4409.1\(A\); §54.1-111\(A\)\(2\)\(4\)](#)

Michael Baruch Shekel violated the Code of Virginia by using the CPA title while not in possession of an Active CPA license.

Based on this violation, Shekel was reprimanded and assessed a monetary penalty of \$500.

Hyungbong Sohn | License #40795 | Burke, VA | 10/20/2022

Due professional care

[18VAC5-22-170\(A\)](#)

Hyungbong Sohn violated VBOA regulations by failing to respond to Board communications regarding a disciplinary matter.

Based on this violation, Sohn was assessed a monetary penalty of \$300.

Mark A. Van Deveer | License #15296 | Virginia Beach, VA | 7/11/2022

Due professional care

[§54.1-4413.3\(2\)\(3\)\(4\); 18VAC5-22-170](#)

Mark A. Van Deveer violated the Code of Virginia by failing to properly file clients' taxes and failed to respond to VBOA communications within 30 days.

Based on this violation, Van Deveer was assessed a monetary penalty of \$5,000.

VBOA disciplinary actions

July to December 2022

John Wall | License #24368 | Manassas, VA | 7/11/2022

Unlicensed activity

[§54.1-4412.1 \(A\)\(B\)](#)

John Wall violated the Code of Virginia by providing services restricted to licensed CPA firms while not in possession of a Virginia CPA firm license.

Based on this violation, Wall was assessed a monetary penalty of \$5,000.

Unlicensed activity

Pursuant to guidelines approved by the Board, these CPAs failed to timely renew and continued using the CPA title.

They violated the Code of Virginia by using the CPA title without holding a Virginia CPA license or meeting the requirements to use the CPA title in Virginia under the substantial equivalency provisions.

Reprimand and \$500 monetary penalty

- **Austin Wanbo Liu** | License #46951 | Arlington, VA | 8/30/2022
- **Kyle J. Ilsley** | License #33359 | Norfolk, VA | 12/15/2022
- **Sarah Zeb** | License #45872 | Manassas, VA | 8/2/2022

CPE deficiencies

The following CPAs violated VBOA regulation [18VAC5-22-90](#) by failing to comply with CPE requirements for a three-year audit period and whose disciplinary action resulted in a second or subsequent violation of [18VAC5-22-90](#) or a suspension or revocation of their Virginia CPA license.

- **Zachary Allen Bumpus** | License #42658 | Auburn, AL | 6/1/2022 (2nd offense)
- **Jennifer Lee Daunce** | License #35324 | West Seneca, NY | 7/11/2022 (suspended)
- **Erhiuvie Ese Esi** | License #23489 | Beltsville, MD | 11/21/2022 (suspended)
- **Joori Jeon** | License #14607 | Fairfax, VA | 10/25/2022 (2nd offense)
- **Min Sung Kim** | License #35158 | Skillman, NJ | 10/20/2022 (suspended)
- **Joseph Mark Lonchar** | License #20775 | Bristow, VA | 11/2/2022 (suspended)
- **Fardiss Frank Shafian** | License #18943 | Great Falls, VA | 11/30/2022 (suspended)
- **Ying Na Tang** | License #32519 | Fairfax, VA | 8/8/2022 (suspended)

Until next time...



Upcoming 2023 Board meetings



Held at
Hampton University



Visit the [website](#) for more information, such as the agenda for upcoming meetings.

Board meetings are open to the public and held at 9960 Mayland Drive, Henrico, Va. 23233, second floor conference center, unless otherwise noted.



Update contact information

Keep the VBOA up-to-date on any address, email, phone number or name change.

Licensees and exam candidates are required to notify the VBOA, in writing, within 30 days of any change to their contact information.

Licensees

Update address, phone number and/or email address by [logging into the VBOA website](#). A name change is only submitted with a [Change of Contact Information Form](#).

Exam candidates

Submit a [Change of Contact Information Form](#) to update name, address, phone number and/or email address. Address changes only can be emailed to boa@boa.virginia.gov.



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