

# accrued|interest

Summer 2018

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# From the Board Chair

## Our Board

**Susan Quaintance Ferguson, CPA**  
Chair  
Harrisonburg, Va.

**D. Brian Carson, CPA, CGMA**  
Vice Chair  
Virginia Beach, Va.

**Matthew P. Bosher**  
Richmond, Va.

**W. Barclay Bradshaw, CPA**  
Richmond, Va.

**William R. Brown, CPA**  
Providence Forge, Va.

**Stephanie S. Saunders, CPA**  
Virginia Beach, Va.

**Laurie A. Warwick, CPA**  
Ashburn, Va.

Direct all communication for Board members to:

Virginia Board of Accountancy  
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Henrico, Virginia 23233-1463  
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Recently, the last of the 12 venerable companies originally comprising the Dow index was booted from the listing. According to financial analysts, General Electric was unable to regain its footing after the tech bubble fiasco of 2000 and failed to keep pace with the changing business environment. Many analysts believe that GE will follow in the footsteps of those 11 other companies, and simply cease to exist. Evolve or dissolve.



**Susan Quaintance Ferguson, CPA**  
**VBOA Chair**

As the educator Board Member of the Virginia Board of Accountancy, it should come as no surprise that my passion is education. My odyssey into academia occurred later in my career, and I am greatly humbled by my appointment to this Board and the opportunity to serve as its Chair. Between my experiences with students and the infectious enthusiasm of colleagues, my unapologetic mission has become excellence in education. I have grown to appreciate that means I, too, must be willing to evolve.

One of the enumerated responsibilities with which the Board is tasked in fulfilling its mission to protect the public is “oversight and implementation of licensure requirements.” The VBOA must ensure that licensed CPAs are sufficiently educated to effectively serve the public. Adequate standards assure competent service and protection of the public.

Employers often mention a skills gap prevalent among new accounting graduates. The consensus among those employers is that students lack tech-savvy capabilities, and competent writing and critical thinking skills. The deficiency, which garners the greatest concern, is technological adeptness. In support of that view, the Association to Advance Collegiate Schools of Business\* recently released accounting accreditation standards that address the need for “information technology agility among faculty and students.” Further complicating the CPA competency issue is a shortage of CPAs.

The CPA pipeline remains a topic of considerable consternation within the CPA profession. Although recent American Institute of CPAs reports point to an increase in the number of students pursuing accounting degrees, the percentage of those interested in and/or successfully passing the CPA exam is falling. The phenomenon represents a kind of “leak” in the pipeline. Accepting that premise, it follows that the source of the leak needs to be identified and addressed.

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\*An estimated one-third of the CPA pipeline graduate from AACSB-accredited institutions.



# Wade OUT: from VBOA's Executive Director

## Our staff

**Wade A. Jewell**  
Executive Director

**Mary T. Charity**  
Deputy Director  
for Operations

**Renai Reinholtz**  
Deputy Director for Finance  
and Administration

**Amanda E. M. Blount**  
Enforcement Director

**Rebekah E. Allen**  
Information and  
Policy Advisor

**Kelli L. Anderson**  
Communications Manager

**Laurie Burton**  
Investigator

**Melinda H. Haddon**  
Financial and Procurement  
Coordinator

**Patti B. Hambright**  
CPE/Peer Review  
Coordinator and  
Administrative Assistant

**Rai Minor**  
Investigator

**Jennifer Prioleau**  
Administrative Assistant

**Christine K. Rappe**  
CPE Coordinator

**Michelle Strudgeon**  
Accounting Specialist

**Nicholas R. Tazza**  
Assistant Manager,  
Licensing and Examination

After a little over 30 years, it is time to say goodbye to a career with the Commonwealth of Virginia and a difficult goodbye as your Executive Director of the Virginia Board of Accountancy for the past nine years.

I have been offered and accepted an opportunity to work for the National Association of State Boards of Accountancy. I will be joining the NASBA executive team as president of Aequo International and the director of NASBA International Evaluation Services, effective August 1, 2018.

I look back over these nine years and think about how far we, the VBOA, have come – with staffing, services we provide, website improvements, use of videos, improvements to our statutes, regulations, policies and procedures, and our database. I believe we produce an outstanding newsletter twice a year and am most excited about the new database the VBOA will launch in 2019. While I will not be here to see the new database implemented, I have full confidence in my staff and project leadership to see this completed. During my time with the VBOA, I am most proud of the fact that we had nine successive years of audit reports by the Auditor of Public Accounts with zero audit findings!

The VBOA is also recognized nationally for its service to the profession and for having a very well run day-to-day operation. We, including Board members and myself, are very involved with NASBA. Current Board member and former Chair, Stephanie Saunders, CPA – Virginia Beach, is concluding her third year as the Middle Atlantic Regional Director, and former Board member and two time Chair, Tyrone Dickerson, CPA – Richmond, is concluding his third year as a NASBA Director At-Large. Over the years, we have had many Board members who are active with NASBA committees and have served as NASBA Board members, as well as represented on committees of the American Institute of CPAs.

I have had a tremendous career with the Commonwealth of Virginia and a more rewarding experience as the Executive Director of the VBOA. I would like to thank all the Board members I've worked for during these past nine years and a special thanks to former Board members Tyrone Dickerson, Larry Samuel and Billy Hunt who served on the search committee when I was hired, for having the confidence and trust in me to serve as the Executive Director. I would also like to thank my incredible staff for their support, for the work they do day in and day out, and for being a huge part in making the VBOA the best board of accountancy in the country (in my opinion)!

Of course, after 30 years of working for the Commonwealth, I thank my wife Betsy and my children for their support over the years. A special thanks to you, Betsy – I could not have done it without you! Best wishes to all and God bless.



**Wade A. Jewell**  
VBOA Executive Director



# From the Board Chair, continued

- *Continued from page 1*

The AICPA's research suggests that a large percentage of CPA exam candidates abandon the aspiration after multiple examination attempts. Is it reasonable to conclude that the candidates are inadequately prepared for the exam? Additionally, including some type of information technology assessment within the exam will further frustrate CPA exam pass rates.

When pursuing my accounting degree (when dinosaurs roamed the earth), my accounting professor remarked that the CPA profession was considering a 150 credit-hours requirement for CPA certification. Many years later it became a licensure requirement. To gain consensus among state boards of accountancy, the 30 additional credit-hours were unspecified.

Unsurprisingly, many students fulfill the additional 30-hours requirement by taking "easy courses," which have a tenuous relationship with their future success as business professionals. Would students be better

served if they were encouraged to use these hours to further prepare for the CPA exam and enhance their technology acumen?

Interestingly, although all states require 150 semester credit-hours for licensure, the number of course-specific credit-hours varies among states. Virginia specifies 48 of those 150 credit-hours.

Perhaps improving the CPA exam pass-rate and hence slowing the pipeline "leak" is as straightforward as a policy change.

Increasing the prescribed course list within the 150 hours required for licensure addresses both issues. Adding additional specific course content further enhances public protection by providing an adequate supply of competent licensed CPAs.

Technology is disrupting the accounting industry. The dinosaurs have long since passed. Is it time for the education standards to evolve?

## VBOA Executive Director accepts new position

The National Association of State Boards of Accountancy is pleased to announce that Wade A. Jewell, Executive Director of the Virginia Board of Accountancy, will be joining the NASBA executive team as president of Aequo International and director of NASBA International Evaluation Services, effective August 1, 2018.

Jewell's professional experience includes 30 years of service within the Virginia state government. As VBOA executive director, he has successfully provided regulatory enforcement, policy development and coordination of services to constituents and stakeholders, as well as budgeting, financial and operational management, and leadership to the organization.

Prior to working for the VBOA, Jewell spent three and a half years as the assistant executive secretary and budget, finance and policy manager with the State Compensation Board. He also served 15 years with the Virginia Department of Corrections (including financial systems, financial reporting and budget

manager), and shorter financial and operational management stints with the Department of Social Services, the Department of Transportation and J. Sargeant Reynolds Community College.

"We are excited to have Wade join the NASBA family. In his tenure with the Virginia Board of Accountancy, he has proven himself a strong communicator who has developed outstanding working relationships with state board executive directors, board members and other stakeholders. His organization and operational skills will have an immediate positive impact on our international evaluation processes," stated NASBA President and CEO, Ken Bishop.

A former chair and current member of NASBA's Executive Directors Committee, Jewell has been an active participant in NASBA conferences, committees and task forces, as well as a respected voice among other boards of accountancy.

- *From NASBA*



# Virginia moves to single renewal date

The Virginia Board of Accountancy has begun moving to a single renewal date of **June 30** each year for all CPA individual licensees and firms.

Effective with legislation approved on February 26, 2018, all CPA individual and firm licenses renewed will have a **new expiration date of June 30**. All licensed Virginia CPAs and firms must renew their license annually.

All CPA licenses will expire on June 30 and an individual or firm license may be renewed within 90 days of expiration. Beginning calendar year 2020, the VBOA plans to open the renewal period up to within 120 days of expiration.

The renewal fee is \$60 for individuals and \$75 for firms. This is the current renewal fee.

However, for individuals and firms with CPA licenses expiring July 2018 through March 2019, the renewal fee is prorated.

The adjusted renewal fee listed below is based on the licensees' current expiration date.

Individual CPA prorated renewal fees			Firm CPA prorated renewal fees		
Current expiration date	Renewal fee	Expiration date following renewal	Current expiration date	Renewal fee	Expiration date following renewal
July 31, 2018	\$55	June 30, 2019	July 31, 2018	\$68	June 30, 2019
August 31, 2018	\$50	June 30, 2019	August 31, 2018	\$62	June 30, 2019
September 30, 2018	\$45	June 30, 2019	September 30, 2018	\$56	June 30, 2019
October 31, 2018	\$40	June 30, 2019	October 31, 2018	\$50	June 30, 2019
November 30, 2018	\$35	June 30, 2019	November 30, 2018	\$43	June 30, 2019
December 31, 2018	\$30	June 30, 2019	December 31, 2018	\$37	June 30, 2019
January 31, 2019	\$25	June 30, 2019	January 31, 2019	\$31	June 30, 2019
February 28, 2019	\$20	June 30, 2019	February 28, 2019	\$25	June 30, 2019
March 31, 2019	\$15	June 30, 2019	March 31, 2019	\$18	June 30, 2019

Upon renewal and moving forward, all individual and firm expiration dates will now be June 30 for subsequent years.

The VBOA sends an email renewal notice approximately 45 to 60 days before the expiration of the license. A second notice is sent out mid-month of the month of expiration by email and by mail. If necessary, a phone call from the VBOA as a third notice is delivered the last week of each month to those who have not renewed.

**It is the responsibility of the licensee or the firm to renew their license, if they so choose, regardless of whether they receive a reminder notice for renewal from the VBOA.**

CPA licenses can be renewed online on the [VBOA website](#).

Please contact the VBOA office at (804) 367-8505 or at [boa@boa.virginia.gov](mailto:boa@boa.virginia.gov) with any questions regarding the single renewal date.



# Board member departs while familiar face returns

Starting July 1, 2018, the Virginia Board of Accountancy said goodbye to long-serving Board member Andrea Kilmer, CPA, CFF, CGMA, while welcoming back previous Board member W. Barclay Bradshaw, CPA.

Kilmer, from Virginia Beach, ended her two terms as a Board member on June 30, 2018. In the eight years of Kilmer's tenure, she saw many changes in the accounting profession and with the VBOA. She was a Board member when the fees were increased in 2013, the Active – CPE Exempt status was created in 2014, the new guidelines with the Virginia-Specific Ethics Course became effective and most recently, the single renewal date was implemented for all CPAs and firms.

"This appointment reconnected me to my profession at all levels, from local, to state and national," Kilmer said. "It was an honor to serve and I met incredible people along the way that I'm honored and humbled to have worked with."

During her time on the Board, she served as Board chair, chair and member of the VBOA Enforcement Committee, and was actively involved in the National Association of State Boards of Accountancy as a member of the Diversity Committee.

"It's always difficult to see a Board member rotate off, particularly after they have served eight years," said VBOA Executive Director Wade Jewell. "Andrea brought extremely valuable industry experience to the Board. Her service to the Board and specifically to our enforcement processes were greatly appreciated."

In addition to being a CPA, Kilmer is licensed as a real estate broker, mortgage broker, property and casualty insurance agent, notary public, Class A contractor and a Florida sports manager. She is certified in financial forensics by the American Institute of Certified Public Accountants.

She serves as President and CEO of The ESG Companies, a Virginia Beach-based firm that develops and manages a variety of properties and ventures.



Andrea Kilmer recognized at her last board meeting on June 21, 2018.

Kilmer offers some advice to future VBOA board members.

"Keep an open mind about evolving to meet the needs of an ever-changing industry, but tread carefully on changes. The history of regulation and policies is steeped in thought and experience that needs to be considered," she said.

"But most importantly, you are in a position not only of great trust and responsibility but also of incredible opportunity to make a difference and serve."

Bradshaw, from Richmond, was appointed by Gov. Ralph Northam to serve his second 4-year term and rejoined the 7-member Board starting July 1. Bradshaw previously served as a Board member from 2011-15 and served one year as chair of the Board.

"I am very excited and honored to once again have the opportunity to be of service to our great Commonwealth and esteemed profession," said Bradshaw. "I also look forward to working closely with the fellow Board members who were on the Board during my first term and to get to know Board members appointed since."

- *continued on page 6*



## VBOA staff updates

The Virginia Board of Accountancy welcomed Amanda E. M. Blount on Monday, June 25, 2018, as the new Enforcement Director.

Blount leads the VBOA Enforcement Division, who handles all disciplinary actions. Disciplinary actions taken by the VBOA include CPE deficiencies, lack of due professional care, acts discreditable and unlicensed activity by expired licensees or by people and firms who have never held a license.

Blount joins the VBOA from the Department of Health Professions, where she worked for 10 years. Most recently, she served as the Deputy Executive Director

for several DHP Boards.

She is also an attorney and previously worked in private practice.

Rebekah Allen transitioned to the Information and Policy Advisor, a new role focusing on legislation and regulatory initiatives. She will also remain the contact for all Freedom of Information Act requests.



Enforcement Director  
Amanda E. M. Blount

## Board member departs while familiar face returns

- *Continued from page 5*

“We are excited to have Barclay rejoining the Board,” added Jewell. “Barclay’s public accounting experience and his commitment to our enforcement processes are invaluable.”

After Bradshaw completed his first 4-year term as a Board member, he remained active with the VBOA, by serving on the Enforcement Committee as a member and Presiding Officer. During his upcoming term, Bradshaw looks to focus his continued attention on VBOA’s enforcement.

“Of all the varied VBOA responsibilities, enforcement is my true passion,” he said. “I have been fortunate to have stayed involved with this effort post completion of my first term but now I will be able to be more involved and help ensure all enforcement cases are handled fairly and timely.”

Bradshaw has been licensed as a CPA in Virginia since 1979 and has worked with both national and



W. Barclay Bradshaw, CPA, is the newest member of the Board.

local CPA firms. He currently serves as Principal with Harris, Hardy & Johnstone, P.C. He is also a past president of the Richmond chapter of the Virginia Society of CPAs and a past president of the University of Richmond Robins School of Business Alumni Association.

The Virginia Board of Accountancy publishes a listing of all **new Virginia individual licensees and new Virginia firms** on their website. Newly licensed CPAs and firms from 2011 are posted.

# NASBA Executive Directors Conference 2018

Boards of accountancy executive directors and staff members traveled to Destin, Fla., in March 2018 to attend the National Association of State Boards of Accountancy's 36th Annual Conference for Executive Directors and Board Staff. Throughout the 3-day conference, attendees learned about updates to peer review, the CPA exam, legislation, mobility and the proposition for a technology pathway to become a CPA.

Virginia Board of Accountancy Executive Director Wade Jewell was prominently involved in the conference as a moderator and presenter. Previous VBOA Board Chair Matthew Bosher also spoke on board leadership from a public board member perspective.

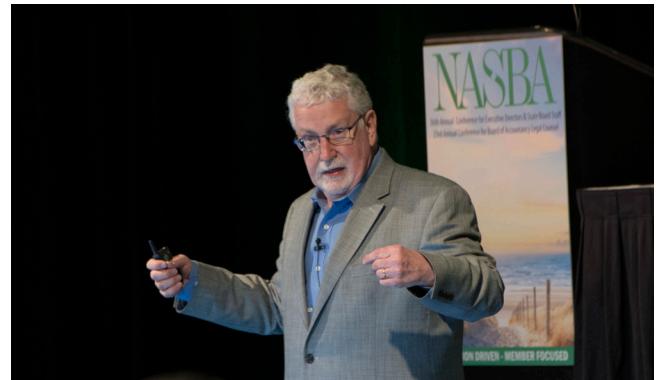
Dr. Bill Hawk, a professor from James Madison University, was invited by Jewell to present on ethical leadership and how to foster an ethical decision-making culture.



Matthew Bosher, Previous VBOA Board Chair, presents during the ED Conference.



From left, Executive Director Brenda Turley, West Virginia Board of Accountancy, Executive Director Wade Jewell, VBOA, and Executive Director Pamela Ivey, Wyoming Board of Certified Public Accountants spoke on existing licensing and database systems.



Dr. Bill Hawk, from JMU, spoke on ethical leadership.

## 8 Ethical Leadership Questions



### Fairness:

How can we act justly, equitably, balancing interests?



### Outcomes:

What are the short- and long-term outcomes for all?



### Responsibilities:

What duties and obligations apply?



### Character:

What actions help us become our ideal?



### Liberty:

How do we respect personal freedom (autonomy)?



### Empathy:

How would we act if we cared about all?



### Authority:

What do legitimate authorities expect?



### Rights:

What rights (ex. innate, legal, social) apply?



# VBOA news

## Board continues presence at national level

The Virginia Board of Accountancy continues to remain active supporting the accounting profession on the national level. Current and previous Board members, as well as the VBOA Executive Director, serve on committees with the National Association of State Boards of Accountancy, on top of their full-time jobs and existing commitments to the Virginia Board.

Current Board member Stephanie S. Saunders, CPA, currently holds the NASBA Middle Atlantic Regional Director role for the third year. Previous Virginia Board members Tyrone Dickerson, CPA, serves as a NASBA Director-at-Large and Marc Moyers, CPA, serves on the NASBA Nominating Committee.

Current and previous Board members are also members of the following NASBA committees for the 2017-18 year.

- **Audit Committee** – Laurie A. Warwick, CPA, current Board member
- **Communications Committee** – D. Brian Carson, CPA, CGMA, current Board Vice-Chair
- **CPE Committee** – Tyrone E. Dickerson, CPA, Chair, previous Board member
- **Education Committee** – Susan Quaintance Ferguson, CPA, current Board Chair
- **Executive Directors Committee** – Wade A. Jewell, VBOA Executive Director
- **Relations with Member Boards Committee** – Stephanie S. Saunders, CPA Chair, current Board member
- **Standard-Setting Advisory Committee** – Matthew P. Bosher, current Board member
- **Uniform Accountancy Act Committee** – Marc Moyers, CPA, previous Board member, and Stephanie S. Saunders, CPA, current Board member

## Recognition Day 2018

On Thursday, June 21, 2018, the VBOA acknowledged Andrea M. Kilmer, CPA CFF, CGMA, for her eight years of service to the VBOA and Wade A. Jewell for his nine years as VBOA Executive Director.

During the VBOA Board meeting, Chair Matthew Bosher, recognized Kilmer and Jewell and proclaimed a resolution that June 21, 2018, be Kilmer and Jewell Recognition Day.

Kilmer's two terms as a board member ended June 30 while Jewell will be transitioning to a new role with NASBA on Aug. 1.



Chair Matthew Bosher presents Wade Jewell and Andrea Kilmer with resolutions recognizing them.



# VBOA news

## NASBA requests enforcement applicants

Investigators and expert witnesses are critical to the enforcement process. In an effort to assist executive directors in locating the appropriate investigator or expert witness for a particular situation, the National Association of State Boards of Accountancy maintains a database of investigators and expert witnesses. The larger the database of qualified applicants, the more effective the enforcement process becomes. NASBA is asking for help in identifying individuals to add to this database.

To apply as an investigator or expert witness please provide:

- License information for each jurisdiction a license is held
- A list of areas of expertise
- A resume, in an uploadable format (PDF or Word document)
- Hourly compensation rate
- Expense policy

Apply online with NASBA at:

- [Investigator application](#)
- [Expert witness application](#)

Information on individuals approved for inclusion in the database will be released to board of accountancy executive directors upon request.

## CPAs earn 50+ years of service

Congratulations! Based on the Virginia Board of Accountancy records, as of July 1, the following Virginia CPAs have held an active license for at least 50 years in 2018.

- Marion Allen, II
- Phillip W. Finch
- Ulysses G. Ballard Jr.
- John O. Flournoy
- Maurice E. Barnhart
- Horance Floyd
- Edward M. Burnell
- James D. Hess
- Nelson L. Castner
- Robert W. Hogg
- James D. Cavanaugh
- William J. Jarrett Jr.
- Carol T. Chappell
- James B. Jordan
- Richard N. Clampitt
- H. William Kuehl
- Charles P. Cocke
- Robert S. Landsman
- Joseph D. Comtois
- Herbert A. Levin
- Robert E. Cox
- Morris E. Levy
- Roy L. Cress
- Howard R. Masters Jr.
- Ronald E. Daugherty
- Charles H. McCoy Jr.
- Darrell F. Dean Jr.
- Edward B. Minnich
- Samuel A. Derieux
- Thomas J. Murphy
- Ellis M. Dunkum
- Robert L. Neeley
- Janet M. Eckert
- Percy E. Pickral
- Kenneth L. Elmore
- Ezra D. Quesenberry
- Robert V. Farabaugh
- Edward N. Renner
- Jack H. Robinson
- Sally L. Roy
- John W. Sanderson
- James K. Sells
- Frank E. Sheffer
- Asa L. Shield Jr.
- Charles E. Simpson Jr.
- Henry G. Simpson
- Thomas F. Smith
- James K. Spruill
- Walter A. Stosch
- Warren W. Taylor Jr.
- Edward O. Vance
- Philip R. Walsh
- Malcolm L. Wells
- Maurice A. White
- Manrid L. Winder
- Jimmie L. Wright
- Norman J. Zwahlen



# VBOA news

## Tax law integration coming to exam

The American Institute of CPAs Board of Examiners recently approved January 1, 2019, as the date the content related to the Tax Cuts and Jobs Act will be eligible for testing on the CPA exam.

The CPA exam will continue to test candidates on the tax laws and regulations in effect before the enactment of the Tax Cuts and Jobs Act through the 2018 Q4 test window ending on December 10, 2018.

The CPA exam's Authoritative Literature will continue to include (through December 10, 2018) the Internal Revenue Code as published before the enactment of the Tax Cuts and Jobs Act. In accordance with existing policy, there will be a simultaneous introduction of content related to the Tax Cuts and Jobs Act and removal of content related to the previous tax law.

No provisions of the Tax Cuts and Jobs Act, including those retroactive to periods before December 31, 2017, will be eligible for testing until January 1, 2019.

The Board of Examiners considered several factors in making its January 2019 testing eligibility decision, including:

- Preparation of tax returns under the previous law, which will continue at least until October 2018
- Potential for additional tax-related regulations and technical corrections in 2018
- Required development of educational and test preparatory materials
- Desire for educators and professionals to fully understand the new law

## Prometric to upgrade CPA exam experience

During 2017 and 2018, Prometric upgraded its site administration software to enable a more candidate-centric process. They are also working on enhancing candidate scheduling capabilities, technology infrastructure and software improvements.

Coming in summer 2018, candidates will have the ability to use their phones and tablets to register and schedule their CPA exam tests. Candidates will be able to search for a seat by date and location, and there will be a wide range of dates offered across a group of geographically adjacent test centers. Prometric also plans to open more testing centers throughout the country.

In 2017, Uniform CPA Examination testing accommodations were approved for 465 candidates, a drop from 564 approved in 2016. The most requested accommodations included time and a half, a private room, a hand-held calculator and multi-day testing.

## DID YOU KNOW?

All VBOA board meetings are open to the public. The Board Chair will ask public members to introduce themselves and provide each public member a five minute comment period, if necessary.



# VBOA news

## Proposed technology pathway to CPA

The idea of a technology pathway for earning the CPA license is being discussed on the national level. The increasing use and reliance on technology and how it will impact the future of the accounting profession has prompted this movement.

Presentations and conversations have already occurred during National Association of State Boards of Accountancy conferences and among boards of accountancy. A task force between NASBA and the American Institute of CPAs has been created to determine what this new pathway might entail.

“Two things are certain, the pathway will be equally rigorous to what is required for current CPA pathway, and the credential will be equivalent for those who would come through either pathway,” NASBA Vice President of State Board Relations, Dan Dustin, CPA, explained at the NASBA Executive Directors Conference in March 2018. “A CPA will continue to be equal to a CPA.”

The new pathway was also presented in June 2018 during the NASBA Eastern and Western Regional Meetings. NASBA Executive Vice President and COO Colleen Conrad, CPA, and Dustin explained that robotics is predicted to automate or eliminate up to 40% of basic accounting jobs by the year 2020.

The concept of the technology pathway will target candidates with expertise in business intelligence; such as predictive analytics, data analysis and modeling and expertise in IT risks and control; such as cybersecurity, SOC, artificial intelligence, blockchain and IT audit. The pathway will not focus on information system, security management, IT service calls, or software development and coding.

NASBA is looking to continue these discussions and include additional input from boards of accountancy, stakeholders from firms, academia and other regulators.

“We are in a period of listening to see how constituents feel about the concepts,” Conrad said. She does not anticipate a decision on whether or not to move forward before the year ends, however she expressed some urgency to keep pace with the evolving profession.

The NASBA/AICPA Summit in August 2018 and the NASBA Annual Meeting in October 2018 provide more opportunity to delve deeper into this new notion.

## Connect with the VBOA



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# VBOA disciplinary actions

January to June 2018

## Policy notice

It is the policy of the Virginia Board of Accountancy to publish the information of licensees against whom the VBOA has taken a disciplinary action resulting in suspensions and revocations and for other professional violations. The VBOA publishes information of licensees found to be deficient in CPE credit hours in the event of a previous CPE deficiency or previous professional violation, or a disciplinary action resulting in suspension. The VBOA also publishes information of unlicensed individuals and firms against whom the VBOA has taken a disciplinary action. This policy is subject to change without notice.

Monetary penalties are deposited into the Commonwealth's Literary Fund and are not available for use by the VBOA.

VBOA disciplinary actions from 2011 are listed by name in alphabetical order on our website at [www.boa.virginia.gov/Consumers/InvestigationResultsStatistics.shtml](http://www.boa.virginia.gov/Consumers/InvestigationResultsStatistics.shtml). Contact the VBOA for actions prior to 2011, or if additional information or documentation is needed.

### Abbas Mohamed Adam | License #37286 | Annandale, Va. | 3/6/18

CPE deficiency

[18VAC5-22-90](#)

#### Consent Order

Abbas Mohamed Adam violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements for the reporting period of 2014, 2015 and 2016.

Adam's CPA license is suspended for one year. During the suspension, the CPA title cannot be used nor any services provided restricted to CPAs. Adam agreed to: (1) pay a monetary penalty of \$1,500; (2) submit proof of completion of the current year's Virginia-Specific Ethics Course; and (3) be subject to a CPE compliance review for the reporting period following reinstatement.

### Michael Albert Amodie | License #33315 | Charlottesville, Va. | 2/20/18

CPE deficiency; false certifications on renewal applications

[§ 54.1-4413.3\(1\)-\(4\), \(7\); § 54.1-4413.4; 18VAC5-22-90](#)

#### Consent Order

Michael Albert Amodie violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements for the reporting period of 2014, 2015 and 2016.

Amodie's CPA license is suspended for one year. During the suspension, the CPA title cannot be used nor any services provided restricted to CPAs. Amodie also agreed to: (1) pay a monetary penalty of \$1,750; (2) submit proof of completion of the current year's Virginia-Specific Ethics Course; and (3) be subject to a CPE compliance review for the reporting period following reinstatement.



# VBOA disciplinary actions

January to June 2018

**Diran Bandazian | License #23126 | Glendale, Calif. | 5/8/18**

CPE deficiency

**18VAC5-22-90**

## **Consent Order**

Diran Bandazian violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements for the reporting period of 2014, 2015 and 2016.

Bandazian's CPA license is suspended for one year. During the suspension, the CPA title cannot be used nor any services provided restricted to CPAs. Bandazian agreed to: (1) pay a monetary penalty of \$1,500; (2) submit proof of completion of the current year's Virginia-Specific Ethics Course; and (3) be subject to a CPE compliance review for the reporting period following reinstatement.

**Eric Wayne Bartland | License #29552 | Powhatan, Va. | 2/8/18**

Acts discreditable; lack of due professional care; failure to respond; CPE deficiency; false certifications on renewal applications

**§ 54.1-4413.3(1)-(4), (7); § 54.1-4413.4; 18VAC5-22-90; 18VAC5-22-170**

## **Final Order**

Eric Wayne Bartland violated the Code of Virginia when five separate complaints revealed he failed to exercise due professional care, failed to return client records upon request, failed to perform the work for which he was engaged, failed to respond to a VBOA investigation, disclosed confidential client information without client consent, and committed additional acts discreditable when communicating with clients. Bartland was also presumed to be CPE deficient after he failed to submit proof of CPE compliance.

Bartland's license is revoked and he cannot use the CPA title nor provide any services restricted to CPAs in Virginia. If he holds a CPA license in another state that is a substantially equivalent jurisdiction, he shall not have the privilege of using the CPA title in Virginia unless the VBOA grants him the privilege.

The VBOA ordered Bartland to: (1) pay a monetary penalty of \$51,850; and (2) remove the CPA title from all signage and any and all listings that implies licensure.

**Larry Clinton Blevins Jr. | License #40444 | Galax, Va. | 6/5/18**

CPE deficiency

**18VAC5-22-90**

## **Consent Order**

Larry Clinton Blevins Jr. violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements for the reporting period of 2014, 2015 and 2016.

Blevins's CPA license is suspended for one year. During the suspension, the CPA title cannot be used nor any services provided restricted to CPAs. Blevins agreed to: (1) pay a monetary penalty of \$1,500; (2) submit proof of completion of the current year's Virginia-Specific Ethics Course; and (3) be subject to a CPE compliance review for the reporting period following reinstatement.



# VBOA disciplinary actions

January to June 2018

## Christopher S. Chung | License #28426 | Silver Spring, Md. | 1/25/18

CPE deficiency; false certifications on renewal applications

[§ 54.1-4413.3\(1\)-\(4\), \(7\); § 54.1-4413.4; 18VAC5-22-90](#)

### Consent Order

Christopher S. Chung violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements, including the annual Virginia-Specific Ethics Course, for the reporting period of 2013, 2014 and 2015.

Chung's CPA license is suspended for one year but the VBOA shall stay six months if he submits 50 hours of CPE by March 31, 2018. During the suspension, the CPA title cannot be used nor any services provided restricted to CPAs. Chung also agreed to: (1) pay a monetary penalty of \$960; (2) submit proof of completion of the current year's Virginia-Specific Ethics Course; and (3) be subject to a CPE compliance review for the three year reporting period following reinstatement.

## Jing Huang Day | License #37773 | Springfield, Va. | 5/21/18

CPE deficiency

[18VAC5-22-90](#)

### Consent Order

Jing Huang Day violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements for the reporting period of 2014, 2015 and 2016.

Huang Day's CPA license is suspended for one year. During the suspension, the CPA title cannot be used nor any services provided restricted to CPAs. Huang Day also agreed to: (1) pay a monetary penalty of \$1,500; (2) submit proof of completion of the current year's Virginia-Specific Ethics Course; and (3) be subject to a CPE compliance review for the reporting period following reinstatement.

## Di Fan | License #27999 | Darien, CT | 6/26/18

CPE deficiency

[18VAC5-22-90](#)

### Consent Order

Di Fan violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements for the reporting period of 2014, 2015 and 2016.

Fan's CPA license is suspended for one year. During the suspension, the CPA title cannot be used nor any services provided restricted to CPAs. Fan agreed to: (1) pay a monetary penalty of \$1,500; (2) submit proof of completion of the current year's Virginia-Specific Ethics Course; and (3) be subject to a CPE compliance review for the reporting period following reinstatement.



# VBOA disciplinary actions

January to June 2018

## Catherine Julia Guiler | License #19697 | Jacksonville, Fla. | 2/27/18

CPE deficiency

[18VAC5-22-90](#)

### Consent Order

Catherine Julia Guiler violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements for the reporting period of 2014, 2015 and 2016.

Guiler's CPA license is suspended for one year. Guiler agreed to: (1) pay a monetary penalty of \$1,500; (2) submit proof of completion of the current year's Virginia-Specific Ethics Course; and (3) be subject to a CPE compliance review for the reporting period following reinstatement.

## Gina Milaine Guinn | License #12271 | Sterling, Va. | 4/19/18

Unlicensed activity

[§ 54.1-4414; § 54.1-4413.4](#)

### Consent Order

Gina Milaine Guinn violated the Code of Virginia when she used the CPA title on her resume and business cards despite not having an active CPA license.

Based on the violations, Guinn agreed to: (1) be reprimanded; (2) pay a monetary penalty of \$350; and (3) report this order as an adverse administrative action to any present or future regulatory authority before which she practices.

## Angelica W. Kimani | License #34061 | Princeton Junction, N.J. | 5/8/18

CPE deficiency

[18VAC5-22-90](#)

### Consent Order

Angelica W. Kimani violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements for the reporting period of 2014, 2015 and 2016.

Kimani's CPA license is suspended for one year. During the suspension, the CPA title cannot be used nor any services provided restricted to CPAs. Kimani agreed to: (1) pay a monetary penalty of \$1,500; (2) submit proof of completion of the current year's Virginia-Specific Ethics Course; and (3) be subject to a CPE compliance review for the reporting period following reinstatement.



# VBOA disciplinary actions

January to June 2018

## Choduraa N. Khandy | License #27800 | London, United Kingdom | 4/19/18

CPE deficiency; false certifications on renewal applications

[18VAC5-22-90; § 54.1-4413.3\(1\)-\(4\), \(7\); § 54.1-4413.4](#)

### Final Order

Choduraa N. Khandy violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements for the reporting period of 2013, 2014 and 2015.

Khandy's CPA license is suspended for one year. During the suspension, the CPA title cannot be used nor any services provided restricted to CPAs. The VBOA ordered Khandy to: (1) pay a monetary penalty of \$1,750; and (2) submit proof of completion of the current year's Virginia-Specific Ethics Course.

## Emily Jean Ledbetter | License #22355 | Panama City Beach, Fla. | 3/5/18

CPE deficiency

[18VAC5-22-90](#)

### Consent Order

Emily Jean Ledbetter violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements for the reporting period of 2014, 2015 and 2016.

Ledbetter's CPA license is suspended for one year. During the suspension, the CPA title cannot be used nor any services provided restricted to CPAs. Ledbetter agreed to: (1) pay a monetary penalty of \$1,500; (2) submit proof of completion of the current year's Virginia-Specific Ethics Course; and (3) be subject to a CPE compliance review for the reporting period following reinstatement.

## Doo Young G. Lee | License #31775 | Rockville, Md. | 6/21/18

CPE deficiency

[18VAC5-22-90](#)

### Consent Order

Doo Young G. Lee violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements for the reporting period of 2015, 2016 and 2017.

Lee's CPA license is suspended for one year. During the suspension, the CPA title cannot be used nor any services provided restricted to CPAs. Lee agreed to: (1) pay a monetary penalty of \$1,500; (2) submit proof of completion of the current year's Virginia-Specific Ethics Course; and (3) be subject to a CPE compliance review for the reporting period following reinstatement.



# VBOA disciplinary actions

January to June 2018

## Alphonzo J. McNear | License #21666 | Woodbridge, Va. | 5/22/18

CPE deficiency  
[18VAC5-22-90](#)

### Consent Order

Alphonzo J. McNear violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements for the reporting period of 2014, 2015 and 2016.

McNear's CPA license is suspended for one year. During the suspension, the CPA title cannot be used nor any services provided restricted to CPAs. McNear agreed to: (1) pay a monetary penalty of \$1,500; (2) submit proof of completion of the current year's Virginia-Specific Ethics Course; and (3) be subject to a CPE compliance review for the reporting period following reinstatement.

## Martinson Osae Owusu | License #36516 | Lorton, Va. | 4/19/18

CPE deficiency; false certifications on renewal applications  
[18VAC5-22-90; § 54.1-4413.3\(1\)-\(4\), \(7\); § 54.1-4413.4](#)

### Final Order

Martinson Osae Owusu violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements for the reporting period of 2013, 2014 and 2015.

Owusu's CPA license is suspended for one year. During the suspension, the CPA title cannot be used nor any services provided restricted to CPAs. The VBOA ordered Owusu to: (1) pay a monetary penalty of \$1,750; (2) submit proof of completion of the current year's Virginia-Specific Ethics Course; and (3) be subject to a CPE compliance review for the reporting period following reinstatement.

## Alpa Kiran Patel | License #36633 | Reston, Va. | 3/12/18

CPE deficiency  
[18VAC5-22-90](#)

### Consent Order

Alpa Kiran Patel violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements for the reporting period of 2014, 2015 and 2016.

Patel's CPA license is suspended for one year. Patel agreed to: (1) pay a monetary penalty of \$1,500; (2) submit proof of completion of the current year's Virginia-Specific Ethics Course; and (3) be subject to a CPE compliance review for the reporting period following reinstatement.



## Shannon Marie Prince | License #28778 | Aylett, Va. | 4/2/18

CPE deficiency  
[18VAC5-22-90](#)

### Consent Order

Shannon Marie Prince violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements for the reporting period of 2014, 2015 and 2016.

Prince's CPA license is suspended for one year. During the suspension, the CPA title cannot be used nor any services provided restricted to CPAs. Prince agreed to: (1) pay a monetary penalty of \$1,500; (2) submit proof of completion of the current year's Virginia-Specific Ethics Course; and (3) be subject to a CPE compliance review for the reporting period following reinstatement.

## Dominic Raices | License #33527 | Orange Park, Fla. | 6/29/18

CPE deficiency  
[18VAC5-22-90](#)

### Consent Order

Dominic Raices violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements for the reporting period of 2014, 2015 and 2016.

Raices's CPA license is suspended for one year. During the suspension, the CPA title cannot be used nor any services provided restricted to CPAs. Raices agreed to: (1) pay a monetary penalty of \$1,500; (2) submit proof of completion of the current year's Virginia-Specific Ethics Course; and (3) be subject to a CPE compliance review for the reporting period following reinstatement.

## Cynthia L. Shiflet | License #20842 | Bristow, Va. | 1/31/18

CPE deficiency; false certifications on renewal applications  
[§ 54.1-4413.3\(1\)-\(4\), \(7\); § 54.1-4413.4; 18VAC5-22-90](#)

### Consent Order

Cynthia L. Shiflet violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements, including the annual Virginia-Specific Ethics Course, for the reporting period of 2014, 2015 and 2016.

Shiflet's CPA license is suspended for one year. During the suspension, the CPA title cannot be used nor any services provided restricted to CPAs. Shiflet also agreed to: (1) pay a monetary penalty of \$1,250; (2) submit proof of completion of the current year's Virginia-Specific Ethics Course; and (3) be subject to a CPE compliance review for the three year reporting period following reinstatement.



# VBOA disciplinary actions

January to June 2018

**Brian Charles Tatum | License #29656 | Potomac Falls, Va. | 5/4/18**  
CPE deficiency  
**18VAC5-22-90**

## **Consent Order**

Brian Charles Tatum violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements for the reporting period of 2014, 2015 and 2016.

Tatum's CPA license is suspended for one year. During the suspension, the CPA title cannot be used nor any services provided restricted to CPAs. Tatum agreed to: (1) pay a monetary penalty of \$1,500; (2) submit proof of completion of the current year's Virginia-Specific Ethics Course; and (3) be subject to a CPE compliance review for the reporting period following reinstatement.

**Gregg Harrison Turk | Unlicensed | Reston, Va. | 6/21/18**  
Unlicensed activity  
**§ 54.1-4414**

## **Consent Order**

Gregg Harrison Turk violated the Code of Virginia when he did not hold an active Virginia license and used the CPA title in his email correspondence, letterhead and Form ADV.

Turk agreed to: (1) pay a monetary penalty of \$12,000 for using the CPA title when he did not hold a Virginia license or did not meet the requirements in Virginia under the substantial equivalency provisions; and (2) discontinue use of and remove the CPA title from all signage and any and all listings until such time he has been granted a license by the VBOA.

## **DID YOU KNOW?**

The VBOA's newsletter, Accrued Interest, is published twice a year for its licensees and exam candidates. For comments, contact Kelli Anderson, Communications Manager, at (804) 367-1586 or at [kelli.anderson@boa.virginia.gov](mailto:kelli.anderson@boa.virginia.gov).



# VBOA disciplinary actions

January to June 2018

## Amy L. Vay | License #20458 | Dumfries, Va. | 6/22/18

CPE deficiency  
18VAC5-22-90

### Consent Order

Amy L. Vay violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements for the reporting period of 2015, 2016 and 2017.

Vay's CPA license is suspended for one year. During the suspension, the CPA title cannot be used nor any services provided restricted to CPAs. Vay agreed to: (1) pay a monetary penalty of \$1,500; (2) submit proof of completion of the current year's Virginia-Specific Ethics Course; and (3) be subject to a CPE compliance review for the reporting period following reinstatement.

## Nancy R. Volante | License #14661 | Richmond, Va. | 3/6/18

CPE deficiency  
18VAC5-22-90

### Consent Order

Nancy R. Volante violated the VBOA's regulations by failing to meet the total 120 hours of CPE requirements for the reporting period of 2014, 2015 and 2016.

Volante's CPA license is suspended for one year. During the suspension, the CPA title cannot be used nor any services provided restricted to CPAs. Volante agreed to: (1) pay a monetary penalty of \$1,500; (2) submit proof of completion of the current year's Virginia-Specific Ethics Course; and (3) be subject to a CPE compliance review for the reporting period following reinstatement.

### DID YOU KNOW?

The mission of the VBOA is to protect the citizens of the Commonwealth through a regulatory program of licensure and compliance of CPAs and CPA firms.



# Until next time...

## Upcoming Board Meetings



August

14

September

25

November

7

Held at George  
Mason University

Visit the [website](#) for more information, such as the agenda for upcoming meetings.

Board meetings are open to the public and held in the second floor conference center located at 9960 Mayland Drive, Henrico, Virginia 23233, unless otherwise noted.



## Update contact information

Keep the VBOA up-to-date on any address, email, phone number or name change.

Licensees and exam candidates are required to notify the VBOA in writing within 30 days of any change to contact information.

### Licensees

Update address, phone number and/or email address by [logging into the VBOA website](#). A name change is only submitted with a [Change of Contact Information Form](#).

### Exam candidates

Submit a [Change of Contact Information Form](#) to update name, address, phone number and/or email address.



## License renewal

It is the responsibility of the licensee or the firm to renew the CPA license regardless of whether they receive a reminder notice for renewal from the VBOA.

All licensed Virginia CPAs and CPA firms must renew their individual license annually.

The VBOA sends an email renewal notice approximately 45 to 60 days before the expiration of the license. A second notice is sent out mid-month of the month of expiration by email and by mail. If necessary, a phone call from the VBOA as a third notice is delivered the last week of each month to those who have not renewed.

Renew a [CPA license on the VBOA website](#).