

## VBOA Policy #8

### Ethics Committee

**TITLE:**

**EFFECTIVE DATE:**

**AUTHORITY:**

**POLICY STATEMENT:**

December 31, 2018

Code of Virginia §§ 54.1-4409.1, 54.1-4409.2 and 54.1-4413.2 and VBOA regulation 18VAC5-22-90

The Virginia Board of Accountancy (VBOA) shall establish and maintain the Ethics Committee for the purpose of:

- Working with the VBOA member liaison and VBOA staff to develop a proposed outline for the following years Virginia-Specific Ethics Course, for presentation to the VBOA
- Reviewing the previous years' Virginia-Specific Ethics Course content/material and making comments and/or recommendations for the VBOA's consideration
- Reviewing summary comments from Virginia-Specific Ethics Course participants regarding content/material and/or instruction, and making comments and/or recommendations for the VBOA's consideration

The Ethics Committee shall consist of three or more persons, approved by the VBOA, who hold active Virginia licenses. No member of the Ethics Committee shall be current members of the VBOA or the Virginia Society of Certified Public Accountants' Board of Directors. Ethics Committee members shall be in good standing with all governing bodies including state boards of accountancy. The Ethics Committee member will be reimbursed for travel expenses in accordance with state travel guidelines.

Ethics Committee members shall generally serve a term of three years, with an option requiring approval by the VBOA for a second 3-year term. Terms may be modified to ensure continuity and rotation of Ethics Committee members. The VBOA reserves the right to terminate and/or modify member terms as necessary.

The Ethics Committee shall meet at least annually to develop and make a recommendation to the VBOA for a proposed outline for the next year's Virginia-Specific Ethics Course.

The VBOA shall annually provide the approved Virginia-Specific Ethics Course outline for the next year's course generally after the October Board meeting.

**APPROVAL AND REVIEW:**

This VBOA policy was reviewed on December 4, 2018.

**SUPPRESSION:**

This VBOA policy replaces Board Policy #8 that was effective on December 11, 2015.

**VBOA CHAIR AT  
LAST REVIEW:**

Susan Quaintance Ferguson, CPA

**VBOA MEMBERS AT  
LAST REVIEW:**

D. Brian Carson, CPA, CGMA, Vice Chair

**EXECUTIVE DIRECTOR:**

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