

**Virginia Board of Accountancy**  
**FY17 Board Report**  
**As of March 31, 2017**

<b>REPORT CATEGORIES</b>	<b>FY2017 - YTD as of 3/31/17</b>	<b>FY2016 - YTD as of 3/31/16</b>	<b>Fiscal Year Ending 6/30/16</b>	<b>Fiscal Year Ending 6/30/15</b>	<b>Fiscal Year Ending 6/30/14</b>
<b>LICENSEES</b>					
<b>Individuals:</b>					
Number of Active, licensed CPAs	25,042	24,778	24,648	24,791	25,467
Number of Active - CPE Exempt, licensed CPAs (a)	1,352	1,121	1,158	898	
Number of Active - Renewal Fee Delinquent (<12 months), licensed CPAs	1,224	1,310	1,516	1,142	881
<b>Total Number of Licensed CPAs</b>	<b>27,618</b>	<b>27,209</b>	<b>27,322</b>	<b>26,831</b>	<b>26,348</b>
Number of out-of-state licensees	8,193	8,135	8,152	8,086	8,160
Reinstatements - Individuals	65	60	79	106	107
Number of new CPA licenses issued	1,084	1,039	1,322	1,240	1,345
Net change in number of expired/voluntary surrendered licenses (>12 months)	788	661	831	757	624
<b>Firms:</b>					
Number of Active, licensed CPA firms	1,097	1,097	1,092	1,115	1,147
Number of Active - Renewal Fee Delinquent (<12 months), licensed CPA firms	68	63	65	71	71
<b>Total Number of Licensed CPA Firms</b>	<b>1,165</b>	<b>1,160</b>	<b>1,157</b>	<b>1,186</b>	<b>1,218</b>
Reinstatements - Firms	5	4	5	0	5
Number of new CPA firm licenses issued	50	21	29	40	38
Net change in number of expired/voluntary surrendered firm licenses (>12 months)	42	47	58	72	50
<b>EXAM CANDIDATES</b>					
Number of first time candidates applying to sit for CPA exam	1,237	1,404	2,136	1,904	1,860
<b>ENFORCEMENT</b>					
Number of complaints	66	106	145	84	74
Types of complaints:					
Unlicensed activity	40	28	41	24	16
Other disciplinary matters	26	78	104	60	58
<b>CPE COMPLIANCE REVIEWS</b>					
Number of CPE audits selected	1,459 (b)	1,188	1,578	1,088	971
Status of CPE Compliance Reviews:					
# of CPE audits resulting in compliance	828	769	1,291	819	800
# of CPE deficiencies	218	128	286	269	171
# of CPE deficiencies resulting in surrender of license	13	18	30	17	7
# of CPE deficiencies resulting in suspension of license	12	7	19	19	10
# of CPE audits open/pending review	413	291	1	0	0
<b>BUDGET/EXPENDITURES</b>					
Total YTD expenditures	\$1,327,852	\$1,213,569	\$1,642,512	\$1,424,978	\$1,366,765
Total fiscal year budget	<b>\$2,414,828</b> (c)	<b>\$1,886,458</b>	<b>\$1,886,458</b>	<b>\$1,648,449</b>	<b>\$1,648,384</b>
% of expenditures vs. budget	55.0%	64.3%	87.1%	86.4%	82.9%

**NOTES:**

(a) The Active - CPE Exempt status became effective on July 1, 2014.

(b) CPE audits selected through March 2017.

(c) Includes one-time appropriation for new licensing system.