

**Virginia Board of Accountancy**  
**FY17 Board Report**  
**As of December 31, 2017**

<b>REPORT CATEGORIES</b>	<b>FY2018 - YTD as of 12/31/17</b>	<b>FY2017 - YTD as of 12/31/16</b>	<b>Fiscal Year Ending 6/30/17</b>	<b>Fiscal Year Ending 6/30/16</b>	<b>Fiscal Year Ending 6/30/15</b>	<b>Fiscal Year Ending 6/30/14</b>
<b>LICENSEES</b>						
<b>Individuals:</b>						
Number of Active, licensed CPAs	26,127	24,592	25,452	24,648	24,791	25,467
Number of Active - CPE Exempt, licensed CPAs (a)	1,449	1,269	1,326	1,158	898	
Number of Active - Renewal Fee Delinquent (<12 months), licensed CPAs	324	1,752	933	1,516	1,142	881
<b>Total Number of Licensed CPAs</b>	<b>27,900</b>	<b>27,613</b>	<b>27,711</b>	<b>27,322</b>	<b>26,831</b>	<b>26,348</b>
Number of out-of-state licensees	8,348	8,215	8,290	8,152	8,086	8,160
Reinstatements - Individuals	83	39	92	79	106	107
Number of new CPA licenses issued	724	770	1,378	1,322	1,240	1,345
Net change in number of expired/voluntary surrendered licenses (>12 months)	535	479	989	831	757	624
<b>Firms:</b>						
Number of Active, licensed CPA firms	1,150	1,034	1,123	1,092	1,115	1,147
Number of Active - Renewal Fee Delinquent (<12 months), licensed CPA firms	15	128	44	65	71	71
<b>Total Number of Licensed CPA Firms</b>	<b>1,165</b>	<b>1,162</b>	<b>1,167</b>	<b>1,157</b>	<b>1,186</b>	<b>1,218</b>
Reinstatements - Firms	4	2	5	5	0	5
Number of new CPA firm licenses issued	40	29	65	29	40	38
Net change in number of expired/voluntary surrendered firm licenses (>12 months)	42	24	55	58	72	50
<b>EXAM CANDIDATES</b>						
Number of first time candidates applying to sit for CPA exam	667	835	1,819	2,136	1,904	1,860
<b>ENFORCEMENT</b>						
Number of complaints	52	126	82	145	84	74
Types of complaints:						
Unlicensed activity	18	23	45	41	24	16
Other disciplinary matters	34	103	37	104	60	58
<b>CPE AUDITS</b>						
Number of CPE audits selected	1,235 (b)	893	2,022	1,578	1,088	971
Status of CPE Audits:						
# of CPE audits resulting in compliance	871	435	1,594	1,291	819	800
# of CPE audit deficiencies	148	109	428	286	269	171
# of CPE audit deficiencies resulting in surrender of license	8	3	51	30	17	7
# of CPE audit deficiencies resulting in suspension of license	0	8	24	19	19	10
# of CPE audits open/pending review	216	349	0	1	0	0
CPE Audit Deficiency Rate	15%	20%	21%	18%	25%	18%
<b>BUDGET/EXPENDITURES</b>						
Total YTD expenditures	\$1,125,501	\$864,930	\$1,727,506	\$1,642,512	\$1,424,978	\$1,366,765
Total fiscal year budget	<b>\$2,764,010</b>	<b>\$2,414,828</b>	<b>\$2,414,828</b>	<b>\$1,886,458</b>	<b>\$1,648,449</b>	<b>\$1,648,384</b>
% of expenditures vs. budget	40.7%	35.8%	71.5%	87.1%	86.4%	82.9%

**NOTES:**

(a) The Active - CPE Exempt status became effective on July 1, 2014.

(b) CPE audits selected through December 2017.