

Virginia Board of Accountancy
FY18 Board Report
As of September 30, 2018

REPORT CATEGORIES	FY2019 - YTD as of 9/30/18	FY2018 - YTD as of 9/30/17	Fiscal Year Ending 6/30/18	Fiscal Year Ending 6/30/17	Fiscal Year Ending 6/30/16	Fiscal Year Ending 6/30/15
LICENSEES						
Individuals:						
Number of Active, licensed CPAs	26,429	25,854	26,318	25,452	24,648	24,791
Number of Active - CPE Exempt, licensed CPAs	1,619	1,396	1,585	1,326	1,158	898
Number of Active - Renewal Fee Delinquent (<12 months), licensed CPAs	0	592	0	933	1,516	1,142
Total Number of Licensed CPAs	28,048	27,842	27,903	27,711	27,322	26,831
Number of out-of-state licensees	8,401	8,315	8,330	8,290	8,152	8,086
Reinstatements - Individuals	29	44	178	92	79	106
Number of new CPA licenses issued	330	314	1,227	1,378	1,322	1,240
Net change in number of expired/voluntary surrendered licenses (>12 months)	214	227	1,213	1,081	910	863
Firms:						
Number of Active, licensed CPA firms	1,174	1,152	1,177	1,123	1,092	1,115
Number of Active - Renewal Fee Delinquent (<12 months), licensed CPA firms	0	27	0	44	65	71
Total Number of Licensed CPA Firms	1,174	1,179	1,177	1,167	1,157	1,186
Reinstatements - Firms	1	3	10	5	5	0
Number of new CPA firm licenses issued	10	21	74	65	29	40
Net change in number of expired/voluntary surrendered firm licenses (>12 months)	14	12	74	60	63	72
EXAM CANDIDATES						
Number of first time candidates applying to sit for CPA exam	416	367	1,675	1,819	2,136	1,904
ENFORCEMENT						
Number of complaints	21	29	85	82	145	84
Types of complaints:						
Unlicensed activity	7	14	20	45	41	24
Other disciplinary matters	14	15	65	37	104	60
CPE AUDITS						
Number of CPE audits selected	617 (a)	832	2,402	2,022	1,578	1,088
Status of CPE Audits:						
# of CPE audits resulting in compliance	305	359	1,773	1,594	1,291	819
# of CPE audit deficiencies	16	22	280	428	286	269
# of CPE audit deficiencies resulting in surrender of license	1	1	26	52	30	17
# of CPE audit deficiencies resulting in suspension of license	1	0	14	34	19	19
# of CPE audits open/pending review	296	451	349	0	1	0
CPE Audit Deficiency Rate	5%	6%	14%	21%	18%	25%
BUDGET/EXPENDITURES						
Total YTD expenditures	\$536,581	\$477,939	\$2,271,239	\$1,727,506	\$1,642,512	\$1,424,978
Total fiscal year budget	\$2,476,080	\$2,417,446	\$2,417,446	\$2,414,828	\$1,886,458	\$1,648,449
% of expenditures vs. budget	21.7%	19.8%	94.0%	71.5%	87.1%	86.4%

NOTES:

(a) CPE audits selected through September 2018.