

Virginia Board of Accountancy
FY18 Board Report
As of April 30, 2018

REPORT CATEGORIES	FY2018 - YTD as of 4/30/18	FY2017 - YTD as of 4/30/17	Fiscal Year Ending 6/30/17	Fiscal Year Ending 6/30/16	Fiscal Year Ending 6/30/15	Fiscal Year Ending 6/30/14
LICENSEES						
Individuals:						
Number of Active, licensed CPAs	26,285	25,132	25,452	24,648	24,791	25,467
Number of Active - CPE Exempt, licensed CPAs (a)	1,528	1,356	1,326	1,158	898	
Number of Active - Renewal Fee Delinquent (<12 months), licensed CPAs	123	1,160	933	1,516	1,142	881
Total Number of Licensed CPAs	27,936	27,648	27,711	27,322	26,831	26,348
Number of out-of-state licensees	8,329	8,223	8,290	8,152	8,086	8,160
Reinstatements - Individuals	153	69	92	79	106	107
Number of new CPA licenses issued	1,092	1,164	1,378	1,322	1,240	1,345
Net change in number of expired/voluntary surrendered licenses (>12 months)	867	838	989	831	757	624
Firms:						
Number of Active, licensed CPA firms	1,172	1,103	1,123	1,092	1,115	1,147
Number of Active - Renewal Fee Delinquent (<12 months), licensed CPA firms	6	63	44	65	71	71
Total Number of Licensed CPA Firms	1,178	1,166	1,167	1,157	1,186	1,218
Reinstatements - Firms	9	5	5	5	0	5
Number of new CPA firm licenses issued	64	53	65	29	40	38
Net change in number of expired/voluntary surrendered firm licenses (>12 months)	53	44	55	58	72	50
EXAM CANDIDATES						
Number of first time candidates applying to sit for CPA exam	1,268	1,367	1,819	2,136	1,904	1,860
ENFORCEMENT						
Number of complaints	76	75	82	145	84	74
Types of complaints:						
Unlicensed activity	20	44	45	41	24	16
Other disciplinary matters	56	31	37	104	60	58
CPE AUDITS						
Number of CPE audits selected	2,019 (b)	1,616	2,022	1,578	1,088	971
Status of CPE Audits:						
# of CPE audits resulting in compliance	1,396	948	1,594	1,291	819	800
# of CPE audit deficiencies	235	221	428	286	269	171
# of CPE audit deficiencies resulting in surrender of license	18	15	51	30	17	7
# of CPE audit deficiencies resulting in suspension of license	2	14	24	19	19	10
# of CPE audits open/pending review	388	447	0	1	0	0
CPE Audit Deficiency Rate	14%	19%	21%	18%	25%	18%
BUDGET/EXPENDITURES						
Total YTD expenditures	\$1,980,411	\$1,486,276	\$1,727,506	\$1,642,512	\$1,424,978	\$1,366,765
Total fiscal year budget	\$2,764,010	\$2,414,828	\$2,414,828	\$1,886,458	\$1,648,449	\$1,648,384
% of expenditures vs. budget	71.6%	61.5%	71.5%	87.1%	86.4%	82.9%

NOTES:

(a) The Active - CPE Exempt status became effective on July 1, 2014.

(b) CPE audits selected through April 2018.