

Virginia Board of Accountancy
FY17 Board Report
As of May 31, 2017

REPORT CATEGORIES	FY2017 - YTD as of 5/31/17	FY2016 - YTD as of 5/31/16	Fiscal Year Ending 6/30/16	Fiscal Year Ending 6/30/15	Fiscal Year Ending 6/30/14
LICENSEES					
Individuals:					
Number of Active, licensed CPAs	25,172	24,621	24,648	24,791	25,467
Number of Active - CPE Exempt, licensed CPAs	1,379 (a)	1,148	1,158	898	
Number of Active - Renewal Fee Delinquent (<12 months), licensed CPAs	1,106	1,510	1,516	1,142	881
Total Number of Licensed CPAs	27,657	27,279	27,322	26,831	26,348
Number of out-of-state licensees	8,426	8,146	8,152	8,086	8,160
Reinstatements - Individuals	77	73	79	106	107
Number of new CPA licenses issued	1,248	1,215	1,322	1,240	1,345
Net change in number of expired/voluntary surrendered licenses (>12 months)	990	840	910	863	731
Firms:					
Number of Active, licensed CPA firms	1,106	1,091	1,092	1,115	1,147
Number of Active - Renewal Fee Delinquent (<12 months), licensed CPA firms	60	70	65	71	71
Total Number of Licensed CPA Firms	1,166	1,161	1,157	1,186	1,218
Reinstatements - Firms	5	5	5	0	5
Number of new CPA firm licenses issued	60	29	29	40	38
Net change in number of expired/voluntary surrendered firm licenses (>12 months)	51	54	58	72	50
EXAM CANDIDATES					
Number of first time candidates applying to sit for CPA exam	1,644	1,920	2,136	1,904	1,860
ENFORCEMENT					
Number of complaints	79	140	145	84	74
Types of complaints:					
Unlicensed activity	45	40	41	24	16
Other disciplinary matters	34	100	104	60	58
CPE COMPLIANCE REVIEWS					
Number of CPE audits selected	1,781	1,429	1,578	1,088	971
Status of CPE Compliance Reviews:					
# of CPE audits resulting in compliance	1,086	948	1,291	819	800
# of CPE deficiencies	234	154	286	269	171
# of CPE deficiencies resulting in surrender of license	22	18	30	17	7
# of CPE deficiencies resulting in suspension of license	16	12	19	19	10
# of CPE audits open/pending review	461	327	1	0	0
BUDGET/EXPENDITURES					
Total YTD expenditures	\$1,610,409	\$1,488,868	\$1,642,512	\$1,424,978	\$1,366,765
Total fiscal year budget	\$2,414,828 (b)	\$1,886,458	\$1,886,458	\$1,648,449	\$1,648,384
% of expenditures vs. budget	66.7%	78.9%	87.1%	86.4%	82.9%

NOTES:

(a) The Active - CPE Exempt status became effective on July 1, 2014.

(b) Includes one-time appropriation for new licensing system.