

April 27, 2017

VBOA Board Meeting Agenda

Board Room 1

2nd Floor Conference Center

9960 Mayland Drive

Henrico, VA 23233

Phone: (804) 367-8505

- 10 a.m. Call to Order – **Jim Holland, CPA, Chair**
Security Briefing – **Patti Hambright, Administrative Assistant**
Determination of Quorum
Approval of April 27, 2017 Agenda
Approval of Consent Agenda:
- Approval of February 22, 2017 Board meeting minutes
 - Consent Orders:
 - o 2016-0034U (Ferguson and Saunders)
 - o 2016-0042U (Bradshaw and Allen)
 - o 2016-0043U (Ferguson and Saunders)
 - o 2016-0050U (Ferguson and Saunders)
 - o 2017-004-004U (Ferguson and Saunders)
 - o 2017-015-001D (Ferguson and Saunders)
 - Reinstatements:
 - o 2017-021-001E (Jewell and Allen)
 - o 2017-023-003E (Jewell and Allen)
- Public comment period*
- 10:10 a.m. 1. Committee/NASBA Updates
- NASBA CPE Committee – **Jim M. Holland, CPA, Chair**
 - NASBA Standard-Setting Advisory Committee – **Matthew P. Boshier, Vice Chair**
 - NASBA Diversity Committee – **Andrea M. Kilmer, CPA**
 - NASBA Education Committee – **Susan Quaintance Ferguson, CPA**
 - NASBA Communications Committee – **D. Brian Carson, CPA, CGMA**
 - NASBA UAA Committee – **Stephanie S. Saunders, CPA**
 - NASBA Middle Atlantic Regional Director – **Stephanie S. Saunders, CPA**
 - NASBA Executive Director’s Committee – **Wade A. Jewell, Executive Director**
 - NASBA Board Nominations - **Wade A. Jewell, Executive Director**
- 10:30 a.m. 2. Executive Director’s Report – **Wade A. Jewell, Executive Director**
- General updates
 - March 2017 Financial Report
 - March 2017 Board Report – **Mary Charity, Director of Operations**
- 10:45 a.m. 3. Board Discussion Topics – **Wade A. Jewell, Executive Director**
- 2017 Virginia-Specific Ethics Course updates – **VSCPA**
 - Approval of changes to CPE deficiency guidelines – **Rebekah E. Allen, Enforcement Director**

- Presentation of guidelines for assessing non-CPE penalties - **Rebekah E. Allen, Enf. Director**
- Repeal of § 54.1-4413.2(B) and treatment of expired licenses post July 1, 2017
- Single renewal date for all Virginia licensees
- Proposed changes to Board Policy #4 (retention period from 3 to 4 years)
- AICPA Discussion Paper – Proposed Evolution of Peer Review Administration – updated January 2017 – **Wade A. Jewell, Executive Director**
- CPE Credit for Exams – **Susan Quaintance Ferguson, CPA**
 - Certified Financial Planner (CFP)
 - ACAMS Advanced AML Audit Certification (CAMS-Audit)

12 p.m. Recess for Board lunch

12:45 p.m. Public comment period for enforcement cases being discussed in closed session

1 p.m.

4. *Closed Session*

Enforcement – **Rebekah E. Allen, Enforcement Director**

- OAG updates
- Status of open cases
- Consent Order:
 - 2016-0018E (Bradshaw and Allen) – continued from last meeting
- Final Orders:
 - 2016-CPE-0048 (Jewell and Allen)
 - 2016-0018D (Ferguson and Saunders)

2:15 p.m. 5. Board Discussion Topics, continued if necessary – **Wade A. Jewell, Executive Director**

2:40 p.m. 6. Additional Items for Discussion

- Carry over items/potential future topics
 - CPE – VBOA/VSCPA discussions
 - Trust Fund Reserve Policy
 - Background checks
 - Statute/Regulation changes
 - Fraudulent transcripts and CPE certificates
 - North Carolina Dental Case
- Sign Conflict of Interest forms
- Sign Travel Expense vouchers
- Future meeting dates – TBD

2:45 p.m. Adjournment

***Five-minute public comment, per person, on those items not included on the agenda.**

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